

Kirak (Daniel) Kim

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Education

- 2013 Ph.D. in Finance, **Arizona State University**, Tempe, AZ
- 2008 M.B.A. (finance/investments track), **Ohio State University**, Columbus, OH
- 1999 B.A. in Business Administration, **Hankuk University of Foreign Studies**, Seoul, Korea

Academic Employment

- 2022–present Assistant Professor of Finance, **Texas A&M University Central Texas**
- 2021–2022 Senior Lecturer in Finance, **University of Bristol**, Bristol, UK
- 2013–2021 Lecturer in Finance, **University of Bristol**, Bristol, UK
- 2008–2013 Graduate Teaching Associate, **Arizona State University**, Tempe, AZ
- Spring 2008 Graduate Teaching Assistant, **Ohio State University**, Columbus, OH

Research and Teaching Interests

Research: corporate finance, governance, labor, political and social issues, legal frictions, real investment

Teaching: corporate finance, investments, derivatives, valuation

Research (publications and working papers)

Employment Protection Laws and Corporate Cash Holdings, with A. Karpuz and N. Ozkan, 2020, *Journal of Banking and Finance* 211.

Inventory, Fixed Capital, and the Cross-section of Corporate Investment, 2020, *Journal of Corporate Finance* 60.

Does Financial Reporting Regulation Influence the Value of Cash Holdings? with A. Karpuz and N. Ozkan, 2020, *Journal of Empirical Finance* 59.

Debt Contracting When Borrowers Face Transitory Uncertainty: Evidence from U.S. Gubernatorial Elections, with T. Nguyen (3rd round resubmission invited, *Management Science*).

Do Institutional Investors Process and Act upon Information? Evidence from M&A Targets, with T.E. Luu and F. Xu (resubmission invited, *Review of Corporate Finance Studies*).

*Finalist, 2021 FMARC Best Paper Award.

Can Real Options Explain the Skewness of Equity Returns? with T. Ho, Y. Li, and F. Xu (resubmission invited, *Journal of Banking and Finance*).

Time (needed) for the Board of Directors to Protect the Environment. Evidence from Mergers, with T.E. Luu and F. Xu.

*Semi-finalist, 2021 FMA Best Paper Award for Corporate Finance.

Immigration Enforcement, Local Labor Market, and Firm Performance, with T. Nguyen.

Does Real Flexibility Help Firms Navigate the Covid-19 Pandemic? with T. Ho, Y. Li, and F. Xu (under review).

Does Common Ownership Encourage Coordinated Lobbying? Evidence from the U.S. Pharmaceutical Industry, with L. Li, N. Ozkan.

Does Institutional Ownership Exacerbate Debt-Equity Conflicts? Evidence from the Auditor Certificate of Debt Covenant Compliance, with M. Gad.

Investment under "Sunshine": Evidence from the Freedom of Information Act.

Teaching Experience

Corporate Finance, instructor, Bristol, 2015–2022 (PG, class size 80-200)
nominated for the University of Bristol Teaching Award, 2021.

Financial Markets and Corporate Policy, co-instructor, Bristol, 2013/14 (PG, class size 54)

Empirical Finance, co-instructor, Bristol, 2019–2022 (PG, class size 180-330)

Applied Economics Dissertation, instructor/supervisor, Bristol, 2014–2019 (UG, project based, class size 16-25)

Financial Markets and Corporate Finance, co-instructor, Bristol, 2013/14 (UG, class size 120)

Advanced Managerial Finance, instructor, Arizona State, 2011 (UG, class size 54)

PhD Student Supervision

Ellie Luu (placement: Univ. of Strathclyde, Lecturer (Assistance Prof.) in Finance, June 2022, co-chaired with Fangming Xu)

Ahmet Karpuz (placement: Loughborough Univ., Lecturer (Assistant Prof.) in Finance, Sep 2017, co-chaired with Neslihan Ozkan)

Mahmoud Gad (placement: Tilburg Univ., Assistant Prof. in Accounting, Sep 2016 (currently at Lancaster Univ.), co-chaired with Mark Clatworthy)

Lauren Li, 4th year

Conference Presentation and Discussion

2021: Financial Management Association Annual Meetings (Denver/Virtual)*; Financial Management Association European Conference; European Financial Management Association Meetings*

2020: Financial Management Association Annual Meetings (virtual); Paris December Finance Meeting*; CAFM Seoul

2019: UNSW Australasian Finance and Banking Conference; Financial Management Association Annual Meetings (New Orleans); Financial Management Association European Conference (Glasgow); American Accounting Association Financial Accounting and Reporting Section Meeting (Seattle)

2018: Financial Management Association Annual Meetings (San Diego); Annual Corporate Finance Conference (Manchester); Asian Finance Association Conference (Tokyo)

2017: Financial Management Association Annual Meetings (Boston); Arizona State University PhD Reunion Conference; Royal Economic Society Annual Conference*; European Financial Management Association Meetings (Athens)*

2012–2016: Annual Corporate Finance Conference (Lancaster); Annual Corporate Finance Conference (Bristol); Midwest Finance Association Annual Meetings (Chicago); Southwestern Finance Association Meetings (Albuquerque); Financial Management Association Annual Meetings (Atlanta)

Professional Service

Institutional service

- Program development/review committee member for BSc Finance, MSc in Accounting and Finance, MSc in Economics Finance and Management, 2014, 2018, 2020.
- PhD job market advisor, 2015–2020; PhD program deputy director, 2019–2022.
- Organizer for the department research seminar series, 2014–2017.
- Ad-hoc academic misconduct/review committee member, 2015–2022.
- Personal tutor (career and academic mentor) for undergrad students in finance, accounting, and economics programs, 2013–2022.
- Summer dissertation supervisor for master's students in finance and accounting tracks, 2014–2022.
- Participant for University Open Days, 2014–2020.

Journal ad-hoc referee

- Journal of Corporate Finance, Journal of Money, Credit and Banking, International Review of Economics and Finance, Quarterly Review of Economics and Finance, Finance Research Letters, Journal of Multinational Financial Management.

Corporate Experience

2004–2006 Associate, **Citibank**, Seoul, Korea

1999–2003 Analyst, **Korea-America Bank**, Seoul, Korea

Honors and Awards

Finalist, University of Bristol Teaching Award, 2021

Fellow, Higher Education Academy, 2021

Semi-finalist, 2021 FMA Best Paper Award (Corporate Finance track)

Finalist, 2021 FMARC Best Paper Award

University of Bristol School of Accounting and Finance Research Grants, 2020, 2021

University of Bristol School of Economics Finance and Management Research Grants, 2017, 2019

Midwest Finance Association Travel Grant, 2013

American Finance Association PhD Student Travel Grant, 2012

Financial Management Association Doctoral Student Consortium, 2012

Arizona State University Graduate Fellowship, 2008–2013

Arizona State University Graduate College Travel Grants, 2010, 2012

The Ohio State University Weidler Scholar Award (top 15% of the MBA class), 2008

Hankuk University merit-based scholarships, 1993, 1998