

**Martin Hanby**  
Assistant Professor of Finance  
Texas A&M University - Central Texas

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## **Higher Education Experience:**

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**Texas A&M University – Central Texas, Killeen, TX – August 2017 to present**

Assistant Professor of Finance

Responsibilities include teaching courses in Investments, International Finance, Financial Planning, Case Studies in Finance, Financial Management, Advanced Financial Management and Graduate Financial Management.

**University of Alabama, Tuscaloosa, AL – August 2016 to August 2017**

Instructor

Responsibilities included teaching courses in Investments, Money and Capital Markets, and Financial Management.

**University of Alabama, Tuscaloosa, AL – December 2012 to August 2016**

Instructor (Ph.D. Student)

Responsibilities included teaching courses in Microeconomics, Money and Capital Markets, and Financial Management.

**Community College of Butler County, Butler, PA - Adjunct Professor**

Business Mathematics – Spring 2010

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## **Education:**

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**University of Alabama – Culverhouse College of Commerce – Doctor of Philosophy in Finance – December 2016**

**University of Alabama – Culverhouse College of Commerce – Master of Arts in Economics – December 2011**

**Carnegie Mellon University – Heinz College of Government – Master of Science in Public Management and Policy – Specialization in Finance – June 1987**

**Texas Tech University – Rawls College of Business – Bachelor of Business Administration in Economics – December 1984**

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## Professional Experience:

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My professional experience includes the following responsibilities:

- Financial Modeling and Debt Structuring using Excel, DBC and Munex
- Client Development
- Analyst Training and Mentoring
- Credit Analysis
- Client Maintenance

**Merrill Lynch, Pierce, Fenner & Smith, Inc.**, Pittsburgh, PA - July 2003 to December 2008

Vice President of Municipal Markets

Worked with major governments in Illinois, Kentucky, Missouri, Ohio, Virginia, Pennsylvania, West Virginia, and Wisconsin.

**Citigroup Global Markets, Inc.**, Pittsburgh, PA - July 2002 to July 2003

Vice President of Public Finance

Worked with major governments in Kentucky, Ohio, Pennsylvania, and West Virginia.

**PNC Capital Markets**, Pittsburgh, PA – July 1999 to July 2002

Director of Public Finance

Worked with local and major governments in Kentucky, Pennsylvania, and West Virginia.

**NatCity Investments**, Pittsburgh, PA – January 1998 to July 1999

Vice President of Public Finance

Worked with local and major governments in Pennsylvania.

**Commonwealth Securities and Investments**, Pittsburgh, PA – January 1990 to December 1997

Hired as an Associate promoted Vice President of Public Finance

Worked with local and major governments in Pennsylvania.

**Consolidated Financial Resources**, Greenville, TX – November 1987 to June 1989

Analyst

Worked with local governments in Texas, Alabama, and Georgia.

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## Research Interests:

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Public Pensions, Portfolio Management, Private Equity, Futures, Commodities, Market Inefficiency, and Investments.

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## **Research:**

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### **Published Papers:**

“State Level Pension Reform: What have they accomplished?” with Robert Tennant, Srinidhi Kanuri and Robert McLeod *Journal of Accounting and Finance* (December 2019)

“Private Equity Performance in the U.S.” with Srinidhi Kanuri  
*Journal of Applied Business and Economics* (March 2020)

“Have State Pension Plans Generated Positive Alphas?” with Anthony Fulmore, Srinidhi Kanuri and Robert McLeod forthcoming *Journal of Accounting and Finance*

### **Refereed Conference Presentations:**

“Have State-Level Pension Plans Taken Additional Investment Risk to Reduce Annual Plan Contributions?” with Srinidhi Kanuri and Robert McLeod. Southwest Finance Association Annual Meeting (March 2019)

“State Level Pension Reform: What have they accomplished?” with Robert Tennant, Srinidhi Kanuri and Robert McLeod. Southwest Finance Association Annual Meeting (March 2020)

“Private Equity Performance around the World” with Srinidhi Kanuri and Robert McLeod Southwest Finance Association Annual Meeting (March 2021)

### **Working Papers:**

“Private Equity Performance around the World” with Srinidhi Kanuri and Robert McLeod

“Accounting and finance students’ perception of online accounting courses during COVID-19” with Anthony Fulmore and Julia Fulmore

“Public Pension Performance” with Srinidhi Kanuri and Robert McLeod

“Historical Public Pension Funding” with Srinidhi Kanuri and Robert McLeod

“What is the Appropriate Discount Rate for Public Pension Liabilities” with Srinidhi Kanuri

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## **Service:**

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College of Business Administration Accreditation and Strategic Planning Steering Committee, Texas A&M University – Central Texas, August 2020 – present

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**Service: (Continued)**

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College of Business Administration MBA Committee, Texas A&M University – Central Texas, August 2020 – present

Faculty Senate, Texas A&M University – Central Texas, April 2021 – present

Undergraduate Council, Texas A&M University – Central Texas, September 2017 – May 2021

BBA Finance Program Review, Texas A&M University – Central Texas, September 2019 – present

Institute of Management Accountants, Board Member, September 2020 – present

COBA Assistant Dean Search Committee Texas A&M University – Central Texas, November 2020 – January 2020

Visiting Finance Instructor Search Committee – March 2021 – June 2021

Visiting Finance Professor Search Committee – November 2020 – December 2020

Visiting Finance Professor Search Committee – February 2020 – July 2020

Visiting Accounting Professor Search Committee – May 2020 – July 2020

COBA Dean Search Committee Texas A&M University – Central Texas, November 2019 – April 2020

Faculty Advisor, Delta Mu Delta, Texas A&M University – Central Texas, March 2019 – March 2020

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**Computer Skills:**

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STATA, RATS, R, SAS, MATLAB, Excel, PowerPoint, Word, Bloomberg, Munex, DBC Finance, Blackboard, Canvas

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## **Honors and Awards:**

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Omicron Delta Epsilon 1983

Finance Society 1983

Carnegie Mellon University Merit Scholar 1985/86 and 1986/87

University of Alabama Summer Excellence in Research Scholar 2013 and 2014

Texas A&M University – Central Texas Faculty Senate Scholarship Summit 2021

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## **Professional Licenses and Memberships:**

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NASD Series 7 (General Securities Representative) and Series 63 (Uniform Securities Agent)

National Federation of Municipal Analysts

Securities Industry Association

Financial Management Association

Southwest Finance Association

Institute of Management Accountants