

Mary H. Kelly

Curriculum Vitae

Texas A&M University-Central Texas
1001 Leadership Place
Killeen, TX 76549

EDUCATION

DBA – Finance; Nova Southeastern University. Fort Lauderdale, FL.2008.

Dissertation: *“Post-announcement effects on earnings from share repurchases:
An empirical study.”*

MBA – Finance Concentration; University of Detroit-Mercy. Detroit, MI. 1981.

BA – Financial Administration; Michigan State University. East Lansing, MI. 1977.
Enrolled after graduating from high school at age 16.

HIGHER EDUCATION EMPLOYMENT

- September 2009 – Present. Texas A&M University - Central Texas, Killeen, TX.
Assistant Professor of Finance; tenure track, September 2010 – Present.
Adjunct Professor of Finance: September 2009 - August 2010.
Texas A&M University became an independent campus in the Texas A&M University System in 2009 and received regional accreditation in 2013. An upper-level, regional university offering Bachelor’s and Master’s degrees. Enrollment approximately 2500.
- January 2003-May 2010. Grand Valley State University, Grand Rapids, MI.
Affiliate Professor of Finance: September 2007 – May 2010.
Visiting Instructor of Finance: September 2005 – August 2007.
Adjunct Instructor of Finance: January 2003 – August 2005.
Grand Valley State University is a large, regional university offering Bachelor’s, Master’s and Doctoral degrees. Enrollment approximately 25,000 students.
- September 1997-May 2001. Bryant & Stratton College, Rochester, NY.
Adjunct Instructor for Accounting and Finance courses.
Bryant & Stratton College is a regional college that has operated for over 160 years and has campuses in four states, plus an online presence, with a focus on practical, career-oriented programs and class schedules. Enrollment approximately 13,000 students.

FINANCIAL SERVICES EMPLOYMENT

CV, Mary H. Kelly

Corporate banking experience began with highly coveted, formal Financial Management Training Program.

Assisted by Career Services for Undergraduates at Michigan State University.

Promoted frequently. Advanced to Regional Finance Manager and Vice President of Corporate Banking.

Recruited frequently during a rapidly changing time in financial services industry for de-regulation,

re-regulation and cross-selling, while many peers were laid-off or compelled to leave the industry.

Extensive travel to develop business from corporate clients and prospects, often Fortune 200.

Management of professional staff in credit, collections, business development, and best practices.

Performed operational audits that required effective leadership of professionals.

Earned Bonuses for business development among existing and new clients by cross-selling, especially international products, trust services, treasury management, and private banking.

Swaps - Recognized for early use of interest rate swaps with large corporate loans of 7 to 8 figures.

Credit Syndications - Recognized among peers, competing banks, and corporate clients by receiving invitations to participate in highly competitive, large loan syndications of 8 to 9 figures.

Employment (condensed):

1977 – 1983: Citigroup

1983 – 1985: Chase

1985 – 1987: Bank of America

1987 – 1988: BNY Mellon

1993 – 1995: Chase

TEACHING

Courses Taught

Courses taught are below. Highly experienced with classes that meet face-to-face, hybrid, online, day-time, evenings, and weekends. Very familiar with students having traditional or non-traditional profiles and students associated with the military. Maintain a year-round teaching schedule. Responsible, at different times, for teaching nearly every finance course offered at Texas A&M University – Central Texas.

Graduate

*Core Corporate Finance for MBA program

Commercial Banking

Global History of Finance

Valuation with Military Applications

Investments

Financial Markets and Institutions

Case Studies in Finance

Undergraduate

*Core Corporate Finance for BBA degrees

Intermediate Corporate Finance

Advanced Managerial Finance

Financial Markets and Institutions

Financial Intermediaries

Case Studies in Finance

Insurance

Investments

Bank Management

International Finance

Real Estate Finance

Accounting Principles I and II

Financial Statement Analysis

*These courses at Texas A&M University-Central Texas have integrated certificate-preparation into the curriculum for the corporate finance requirement that is partial fulfillment of actuarial certifications and other certifications in finance or business analytics.

Course Development (all at Texas A&M University-Central Texas)

- (1) *Global History of Finance*. 2012-2015. Developed new elective at Graduate and Undergraduate levels by connecting teaching and scholarship, especially published studies on cross-discipline curriculum and international finance. Appeals to students in any program on campus by not requiring electives.
- (2) *Valuation with Military Applications*. 2012-2015. Developed new Graduate elective by connecting teaching and scholarship. Course studies military-industrial partnerships, entrepreneurship and private capital based on students' interest in published studies on military history and international finance.
- (3) *Online Course Development*. 2011-Present. Adhere to *Quality Matters (QM)* for standards and faculty training. Core finance course in MBA program developed for online, 8 week format.
- (4) *Integrated Certificate-Preparation into core Corporate Finance Courses*. 2011-2013. The corporate finance requirement can be met in three courses that are recognized by the Society of Actuaries as partial fulfillment of actuarial certifications and other certifications in finance or business analytics.

SCHOLARSHIP

Blind, Peer-Reviewed Publications

Lizardo, R. and **Kelly, M.** (2014). "What Motivates China to Invest so Heavily in U.S. Treasuries?" *Global Economy Journal*. 2014. 14(2): 215-234.
<http://www.degruyter.com/view/j/gej.2014.14.issue-2/gej-2013-0053/gej-2013-0053.xml>

English, W., Kellie, K. and **Kelly, M.** (2013). "Tom, Dick and Harry Contemplate What a Bank Should Have Done with Their 25¢ to Open Bank Accounts: An Ethical Critical Incident." *Mustang Journal of Business & Ethics*. 4: 86-92.
http://mustangjournals.com/MJBE/v4_MJBE_2013.pdf.

Lizardo, R. and **Kelly, M.** (2013). "Monetary Policy Convergence in the NAFTA Region: Evidence from Cointegration Analysis and Contagion Effects." *Business Studies Journal*, 5(1): 1-7.
<http://eds.b.ebscohost.com/tamuct.idm.oclc.org/eds/pdfviewer/pdfviewer?sid=45d6d6cc-1885-481e-bb85-23e2ec05d53a%40sessionmgr115&vid=3&hid=113>

Kelly, M., Britt, M., Hardenbergh, T., and Hardenbergh, W. (2011). "An Example of Excellence: Why B-Schools are Bringing Military History Back to the Curriculum." *International Journal of Contemporary Research in Business*. 3(7): 14-27.
<http://journal-archieives12.webs.com/nov11.pdf>

Kelly, M. (2009). "Stock Buybacks and Consumer Behavior: A Cross-discipline Study of Capital Structure and Consumer Behavior." *International Journal of Global Business and Economics*. 2(1): 91-96.

Peer-Reviewed Conference Presentations

Kelly, M. and English, W. "Productivity Ratios: The Missing Tool in Financial Analysis. A Critical Incident Showing the Power of Student Experiences." Presented at annual conference of the Southwest Case Writers' Association, March, 2014.

CV, Mary H. Kelly

English, W. and **Kelly, M.** “Tom, Dick and Harry Contemplate what a Bank should have done to Protect against Embezzlement: An Ethical Critical Incident.” Presented at annual meeting of the Southwest Case Writers’ Association. March, 2013.

English, W., Kellie, K. and **Kelly, M.** “Tom, Dick and Harry contemplate what a bank should have done with their ‘25 cents to open’ bank accounts: An ethical critical incident” Presented at the Mustang Academic Conference, October, 2012.

Lizardo, R. and **Kelly, M.** “Monetary Policy Convergence in the NAFTA Region: Evidence from Cointegration Analysis and Contagion Effects.” Presented at spring conference of Allied Academies, 2012.

Kelly, M. and English, W. “Is Michael Milken More Friend or Foe of the Financial Markets?” Presented at the annual conference of the Southwest Case Writers’ Association, March, 2012.

Kelly, M., Britt, M., Hardenbergh, T., and Hardenbergh, W. “An Example of Excellence: Why B-Schools are Bringing Military History Back to the Curriculum.” Presented at annual meeting of the accreditation organization ACBSP - Region 6 (Southwest U.S.), November, 2011.

Kelly, M., Britt, M., Hardenbergh, T., and Hardenbergh, W. “An Example of Excellence: Why B-Schools are Bringing Military History Back to the Curriculum.” Presented at Inaugural Central Texas Military History Conference, August 2011.

Kelly, M. and Britt, M. “Trends in Higher Education: Everyone Wants Flexible Scheduling! No, Almost Everyone.” Presented at the winter conference of the Global Business Development Institute, January, 2011.

Kelly, M. “Stock Buybacks and Consumer Behavior: A Cross-discipline Study of Capital Structure and Consumer Behavior.” Presented at fall conference of Global Business Development Institute, October 2008.

Kelly, M. “Stock Buybacks, Consumer Behavior and Marketing Education: The Connections.” Presented at the annual conference of the Association of Marketing Theory and Practice, March 2008.

Conference Invitations

Kelly, M. and Britt, M. “Trends in Higher Education for Business Programs: Where Are We Now? Where Are We Going?” Co-Chair of Panel Discussion at the annual meeting of the Association of Marketing Theory and Practice. March 2012.

Kelly, M. Free Market Forum, 2014 and 2015. Sponsored by Hillsdale College, Hillsdale, MI. An international conference and an international competition for selection as a Funded Scholar, which provides for all expenses to attend the annual conference. In 2014, I represented the first time a faculty member from a public university had been selected for this invitation, which is accompanied by opportunities for grant requests.

Working Papers

Developing Critical Thinking Skills in a Quantitative Course.
Integrating Certificate-Preparation into the Curriculum – Existing and New
A Study on Corporate Governance
An Empirical Study on Privately Held Firms
The Hemline Theory and 100 Years of Stock Returns.

SERVICE

Service at Texas A&M University-Central Texas: 2010 - Present

Service activities at Texas A&M University - Central Texas have emphasized its unique status as a new campus in the Texas A&M University System since 2009, and the pursuit of independent accreditation from its parent in the Texas A&M University System, Tarleton State University. Near the end of 2013, independent accreditation was received from the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC). Earlier in 2013, independent accreditation of the business programs was attained from the Accreditation Council for Business Schools and Programs (ACBSP) and plans began to pursue accreditation from the Association to Advance Collegiate Schools of Business (AACSB) in order to be more closely aligned with sister campuses in the Texas A&M University System.

The start-up nature of Texas A&M University-Central Texas has influenced service activities that more often are ad-hoc and special project-oriented, reflecting a young institution. This history is described at <http://www.tamuct.edu/index.php>.

Service for Key Leadership: 2010- 2012

Coordinator for Accounting, Finance and Economics, August 2010 - May 2012.

Position became Department Chair in May, 2012.

Position defined as: “A key leadership position within the School of Business Administration... responsible for... program administration...curriculum development...faculty development...and personnel management...” Also responsible for Outreach to Incarcerated Students.

Co-interim Director of School of Business, January 2011 - April 2011

Position defined as: “...responsible for the administrative, fiscal and academic functions of the School of Business Administration...leads the faculty in the maintenance and creation of strong academic programs...”

Lead or Co-Lead for Initial Accreditation of Business Program from ACBSP, September 2010-September, 2013.

Attained accreditation from ACBSP for the business programs at Texas A&M University – Central Texas to accomplish separation from former parent in the Texas A&M System, Tarleton State University. Accomplished through close collaboration with former parent and site team from ACBSP. Compiled extensive data to demonstrate unique history as a new institution, yet a long history of operations - reported to save at least \$35,000 in accreditation process. Strengthened ability to pursue more rigorous accreditation of business programs from AACSB in order to be more closely aligned with sister campuses in the Texas A&M System.

Other Service for University, College, Department, and Profession: 2010 – Present

CV, Mary H. Kelly

Established a continuous improvement plan for Assessment of my discipline, Finance, consistent with maintaining accreditation from ACBSP and attaining accreditation from AACSB, 2013-Present.

Invited and attended at least five conferences on leadership responsibilities for Accreditation, Assessment and Curriculum Development, September 2010 – May 2012.

Member of Hiring Committee for Director/Founding Dean of School of Business Administration (later renamed the College of Business Administration).

Recruitment of Faculty and Staff, 2011 – present.

- Chaired two Hiring Committees for Faculty, 2011- 12
- Member of two Hiring Committees for Faculty, 2011- 14
- Hired over 50% of Adjuncts in Finance, 2011 - Present
- Member of Hiring Committee for Professional Staff in Student Affairs, 2011 - 12
- Member of Hiring Committee for Administrative Assistants, 2012 - 13
- Recruited Students for Position of Finance Tutor, a position I was instrumental in creating;
- Recruited Student Workers for College of Business Administration.

Member of University Council as Interim Co-Director of School of Business, January-May, 2011.

Member of Academic Council as Interim Co-Director of School of Business, January-May, 2011.

Strengthened commitments to Fort Hood and students associated with the military September 2010 – May 2013; one outcome was to offer 8-week courses throughout the Academic Year.

Advised partner colleges on seamless transfer of students to Texas A&M-Central Texas, January, 2010-May, 2012

Grade Appeal Committees – have served on at least six ad-hoc committees for my College, 2011-Present

Internship Task Force, Resulted in new SAP that provides workload credit for faculty.

- Appointed by Provost, 2012- 2014

Advise approximately 40 undergraduate finance majors about changes to BBA Finance, 2011 - Present

Established Honor Society for Business Students associated with accreditation from ACBSP, 2012-Present.

- Inaugural Faculty Advisor for Business Honor Society; Induction Ceremony each semester, 2013-Present.

Member of Core Curriculum Committee; 2012-2013.

Member of Curriculum Committees for Department, School of Business and University, at different times, contributing to:

- New MS in Accounting, 2011-12
- New Fully-Online MBA, 2011 - 2012
- New Graduate Electives in Finance, 2011 - Present
- Revised BBA Finance, 2014 - 15
- At least six new finance courses, 2015.

Accomplished integration of certificate-preparation into existing curriculum with three finance courses recognized by the Society of Actuaries for partial fulfillment of actuarial certificates and others in Finance or Business Analytics, 2011 – present.

Expanding the integration of certificate-preparation with Texas A&M Course Exchange and CFP Board for Certified Financial Planner designation (CFP), 2015 - Present

Attended Conference at Texas A&M in College Station for sister campuses to discuss collaborating on integrating CFP-Preparation into curriculum by using A&M Course Exchange, 2015 - present

Certified in human subject research by CITI and NIH per IRB recommendations, even for exempt data.

Attended Board of Regents Reception with the Chancellor of Texas A&M University System, August 2012.

- Selected to attend event that brought together faculty across the Texas A&M System..

Scholarship Committee, 2011-12.

CV, Mary H. Kelly

Faculty-at-Large Member. Evaluated applications to determine financial awards to students.

Professional Development, 2010 - present:

Extensive training completed for Online delivery consistent with standards of Quality Matters.

Blind Reviewer, Southwest Case Writers' Association, 2013.

Blind Reviewer, Franklin Publishing, 2012 – Present.

Service at Grand Valley State University in non-tenure track position: 2007 – 2010

Faculty Leader and Representative for all Student Funded Organizations in the Seidman School of Business. Conducted monthly meetings with student representatives from each organization.

Prepared annual financial report for Dean with recommendations for future funding.

Professional Development of Finance Students interested in Banking Careers. Cultivated strategic local contacts that led to placement of students in Commercial Credit Training Programs.

Careers and Curriculum: Annual event for prospective Finance majors and potential employers in an on-campus setting attended by faculty, students and potential employers.

Finance Department Advisory Board: Attended quarterly meetings for strategy sessions to address curriculum, enrollment, alumni, certificate programs post-graduation, and related objectives.

Service to Community: 1981 - Present

Golf Tournaments for fund raising to support academic scholarships, medical research or local projects, 1981 – Present.

Non-Profit Loan Center: Structured credit facilities up to \$25,000; 1988 – 1994.

UNICEF – Junior Committee. Planned, promoted and attended annual fund raising events, 1981 – 1986.

Guest Speaker for alumni associations, professional organizations, church groups, high schools, and homeschool groups. Frequent topics are education, family, and healthy attitudes; 1995 – Present.

Outstanding Alumni Award Nominee; Michigan State University, 2009.

AWARDS AND HONORS

Teaching

Nominated by students for Outstanding Faculty Award in 2015 at Texas A&M University – Central Texas.

Nominated by students for Pew Excellence in Teaching Award in 2010 at Grand Valley State University.

Research

Distinguished Research Award, 2013, from the *Business Studies Journal*, associated with Allied Academies, for: Lizardo, R. and **Kelly, M.** (2013). “Monetary Policy Convergence in the NAFTA Region: Evidence from Cointegration Analysis and Contagion Effects.”

Finalist for Outstanding Graduate Faculty Award in 2015 at Texas A&M University-Central Texas.

Designated Scholarly Academic in 2015, the highest for research-oriented business faculty, based on accomplishments in scholarship at Texas A&M University-Central Texas

Designated Full Graduate Faculty status until 2018 at Texas A&M University-Central Texas

REFERENCES:

Pleased to provide upon request.