



**SYLLABUS – SPRING SEMESTER 2021  
FINANCIAL MANAGEMENT I  
COURSE NUMBER – SECTION: FIN 3301 – 130  
COURSE CRN: 11123**

**1. COURSE DATES, MODALITY, AND LOCATION**

This course meets fully online from Tuesday, January 19, 2021, through Thursday, May 13, 2021.

This course uses the A&M-Central Texas Canvas Learning Management System described more fully later in this syllabus and accessed at: <https://tamuct.instructure.com/>. Students must check the Canvas site frequently throughout the semester. You will use the tamuct username and password communicated to you separately to log on to this system. Canvas will be utilized for communication that includes email, announcements, grades, the syllabus, and learning materials for the duration of the course.

**2. CONTACT INFORMATION FOR INSTRUCTOR, COLLEGE AND UNIVERSITY**

**Name:** Dr. Mary H. Kelly; Associate Professor of Finance

**Office:** 323F Founder's Hall

**Preferred Method of Contact is [Canvas email. BE SURE SUBJECT LINE OF E-MAILSAYS FIN 3301-130.](#)**

**Office Hours:** Don't hesitate to ask for a specific day and time to talk by phone or communicate online with Zoom, Facetime, etc. on most days between Mon – Th 8am -8pm and some weekends.

Online Office Hours thru email, phone, text:

Tues & Thurs: 12:20 – 1:30 pm and Tues 7 – 8 pm.

**Communication between Instructor and Student:** The best way to reach me is [Canvas email AND be sure the Subject line says FIN 3301-130.](#) I generally respond within a day or two, or sooner if I am online for virtual office hours.

**A General Discussion Board** will be set up in Canvas that will allow you to ask questions of others in the class and receive their answers or comments. Utilization of this discussion board is a key feature for class interface beyond the face-to-face class schedule.

**Administrator for Course, Department, and the College of Business Administration (COBA).**

(1) call 254-501-5933.

(2) COBA general assistance: Email is [cobainfo@tamuct.edu](mailto:cobainfo@tamuct.edu). Phone is 254-519-5437.

**WARRIOR SHIELD - Emergency Warning System for Texas A&M University-Central Texas**

Warrior Shield is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in Warrior Shield through their myCT email account. Connect to Warrior Shield by [911Cellular](https://portal.publicsafetycloud.net/Account/Login) [https://portal.publicsafetycloud.net/Account/Login] to change where you receive your alerts or to opt out. By staying enrolled in Warrior Shield, university officials can quickly pass on safety-related information, regardless of your location.

**COVID-19 SAFETY MEASURES**

To promote public safety and protect students, faculty, and staff during the coronavirus pandemic, Texas A&M University-Central Texas has adopted policies and practices to minimize virus transmission. All members of the university community are expected to adhere to these measures to ensure their own safety and the safety of others. Refer to the university's website for the most recent procedures, practices and guidelines: <https://www.tamuct.edu/covid19/announce-guidance.html>.

### **3. COURSE OVERVIEW AND DESCRIPTION**

Course Description: An analysis of financial decision-making at the corporate level with emphasis on the maximization of stockholder wealth. Topics covered include financial statement analysis, the valuation of stocks and bonds, the cost of capital, capital budgeting, leverage and capital structure, methods of firm valuation, working capital management, and bankruptcy.

**Course Prerequisites:** ACC 2033, ACC 2043 and ECO 2013.

### **4. COURSE MATERIALS**

**(1) REQUIRED Textbook:** CFIN6, 6<sup>th</sup> edition, by Besley and Brigham, published by Cengage. ISBN-10: 1-337-40734-8 or ISBN-13: 978-1-337-40734-2. [www.cengage.com/c/cfin-6e-besley](http://www.cengage.com/c/cfin-6e-besley).

**KNOW THIS** - A NEW TEXT from the campus bookstore comes as a bundled package with the text (either a printed text or an online version of the text) AND with the online supplements called MINDTAP BUT MINDTAP IS NOT REQUIRED.

**A used text is fine** and generally available in print or as an online ebook, but a used text does NOT come with an access code to MINDTAP. If a student wishes to buy MINDTAP separately and not through the bundled package with a new text, it can be purchased directly from the publisher or from other online outlets. narration of the text, quizzes, and problems with detailed solutions that provide quick self-grading but, again, MINDTAP is not required.

Below is a copy of Text



**(2) Required\* Financial Calculator TI BAII Plus** (TI stands for Texas Instruments). Other models use different keystrokes and that can lead to wrong answers.

\*Instruction time will not be spent on how to use other models. If you use a different model, you will be responsible for knowing how to use it for material in this course. Instruction on using excel or an app may or may not become part of course instruction. Below is a photo of the TI BAII.



**(2a) Optional: Access to Excel** for financial calculations, instead of or in addition to calculator.

**(2b) Optional: Access to an app, such as ez calculator, for financial calculations,** instead of or in addition to calculator or excel.

### **5. COURSE LEARNING OBJECTIVES**

By best practice, learning outcomes are not only measurable, they are explicit at both the level and at the module/chapter level. The learning outcomes for the course are listed below and the learning outcomes for each chapter covered in the course are listed in Appendix I. At the end of this Syllabus is a Course Calendar that includes an assessment map stating the connection between learning outcomes and assignments.

**5a. Student Learning Outcomes by Chapter/Module are listed in Appendix I at end of Syllabus.**

**5b. Student Learning Outcomes for the Course (LOs) are below.**

Upon successful completion of this course, a student should be able to *demonstrate* the following Course Learning Outcomes, which will be *measured* during the course:

1. Explain the fundamental types of financial assets, including their basic characteristics, valuation, and their pros/cons as sources of financing (i.e., financial capital).
2. Evaluate a firm's financial performance using its financial statements.
3. Evaluate financial alternatives from a time value of money perspective.
4. Evaluate the risk/return characteristics of different financial decisions.
5. Conduct a thorough financial analysis of a firm.
6. Demonstrate financial literacy.
7. Demonstrate proficiency with a financial calculator.
8. Recognize ethical aspects of valuations and the decision-making process.

## **6. COURSE REQUIREMENTS AND GRADING RUBRIC**

### **Quizzes/Exams**

Both Quizzes and Exams are referred to as a Quiz in Canvas. The words Exam and Quiz are used interchangeably, regardless of length or format.

This course is organized by Modules to align with Canvas having a fixed link called Modules.

Module 0 has course information for the entire semester. Modules #1 - #5 have more than one Quiz and Module #6 has just one requirement that is planned as Extra Credit. Some Quizzes are short – such as a Discussion Board for short answers. Other quizzes have multiple-choice questions that are few in number to 25 in total questions.

The Course Calendar at the end of this Syllabus shows Due Dates for Requirements and Extra Credit opportunities. Most weeks of the semester will have a graded Requirement OR an Extra Credit Opportunity. The Exams/Quizzes may not appear to be comprehensive, but some material builds on itself, so you must understand earlier topics in order to demonstrate your understanding of later topics. In this sense – understanding the material – the exams are comprehensive.

### **Other Requirements**

These are not quizzes and are NOT lengthy but are Requirements that are graded. An example is the score given to each student for posting an introduction on a Discussion Board in Canvas.

### **Late or Missed Submissions:**

Late submissions are not acceptable. If you make acceptable arrangements with the instructor, it is possible to arrange for missed points to come from another Exam/Quiz or from an average of other course work.

### **Extra credit:**

There will be opportunities for extra credit throughout the semester.

### **Course Calendar:**

At the end of this Syllabus is a Course Calendar that outlines topics, requirements, extra credit opportunities, due dates, and the connection between Required Quizzes and Learning Objectives

described above in Section 5 of this Syllabus. The Course Calendar may change at the discretion of the instructor.

### Grading:

Letter grades are based on a student's percentage of the maximum points possible from all requirements. EXTRA CREDIT points will increase a student's total points, making it possible, albeit difficult, for a student to have more than the 100% of the maximum required points.

A is 90% and higher of the maximum points possible from all requirements.

B is 80% - 89% " " "

C is 70% - 79% " " "

D is 60% - 69% " " "

F is less than 60% " " "

All grades will be posted in Canvas Gradebook. Grading will generally be done within a WEEK of due date.

### Incomplete Grades:

A grade of Incomplete can be given only according to university policy, which requires extenuating circumstances, such as serious illness or other necessary absences, and a grade-to-date in the course of at least a "C," with most of the course completed. Also, an Incomplete must be completed in accordance with university policy. If this does not happen, the "Incomplete" will be changed to "F." Requests should be submitted in writing and should include a detailed explanation and documentation, an address and/or telephone number where you may be contacted throughout the following full-term semester (i.e., Fall or Spring). Also, students will be required to enter a contract with the professor to finish the course with specified requirements and within a timeframe to be determined by the professor.

## **7. TECHNOLOGY REQUIREMENTS FOR THE COURSE AND SUPPORT**

### **7a. Technology Requirements**

This course will use the A&M-Central Texas Instructure Canvas learning management system. **We strongly recommend the latest versions of Chrome or Firefox browsers. Canvas no longer supports any version of Internet Explorer.**

Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com/>] or access Canvas through the TAMUCT Online link in myCT [<https://tamuct.onecampus.com/>]. You will log in through our Microsoft portal.

Username: Your MyCT email address. Password: Your MyCT password

### **7b. Canvas Support**

Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select "Chat with Canvas Support," submit a support request through "Report a Problem," or call the Canvas support line: 1-844-757-0953.

For issues related to course content and requirements, contact your instructor.

### **7c. Online Proctored Testing**

A&M-Central Texas uses Proctorio for online identity verification and proctored testing. This service is provided at no direct cost to students. If the course requires identity verification or proctored testing, the technology requirements are: Any computer meeting the minimum computing requirements, plus web camera, speaker, and microphone (or headset). Proctorio also requires the Chrome web browser with their custom plug in.

Other Technology Support

For log-in problems, students should contact Help Desk Central

24 hours a day, 7 days a WEEK

Email: [helpdesk@tamu.edu](mailto:helpdesk@tamu.edu)

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [http://hdc.tamu.edu]

*Please let the support technician know you are an A&M-Central Texas student.*

## **8. UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES**

### **8a. Important Dates this Semester at this link for Academic Calendar 2020-2021.**

<https://www.tamuct.edu/registrar/docs/2020-2021-academic-calendar.pdf>

### **8b. Drop Policy**

If you discover that you need to drop this class, you must complete the [Drop Request](#) Dynamic Form through Warrior Web online.

Please note: Dropping a course or courses means that you are still enrolled in and/or will have been enrolled in at least one course with Texas A&M University-Central Texas this semester.

If you are dropping your entire course load you must complete a [Withdrawal Form](#).

Faculty cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the Academic Calendar for which the form must be completed. Once you submit the completed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

### **8c. Academic Integrity**

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, working with others in an unauthorized manner, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be referred to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

For more [information regarding the Student Conduct process](https://www.tamuct.edu/student-affairs/student-conduct.html), [https://www.tamuct.edu/student-affairs/student-conduct.html].

If you know of potential honor violations by other students, you may [submit a report](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0), [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout\_id=0].

## 8d. Academic Accommodations

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the [Office of Access and Inclusion, WH212; or call \(254\) 501-5836](#). Any information you provide is private and confidential and will be treated as such.

For more information please visit our [Access & Inclusion](#) Canvas page (log-in required) [<https://tamuct.instructure.com/courses/717>]

### Important information for Pregnant and/or Parenting Students

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit [Student Affairs](#) [<https://www.tamuct.edu/student-affairs/index.html>]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines](#) online, please visit the website [<http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf>].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

## 8e. Tutoring

Tutoring is available to all A&M-Central Texas students, on a remote online basis. Visit the Academic Support Community in Canvas to view schedules and contact information. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors will return at the Tutoring Center in Warrior Hall, Suite 111 in the Fall 2020. Student success coaching is available online upon request.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, success coaching, or have any other question, contact Academic Support Programs at (254) 501-5836, visit the Office of Student Success at 212F Warrior Hall, or by emailing [studentsuccess@tamuct.edu](mailto:studentsuccess@tamuct.edu) .

Chat live with a tutor 24/7 for almost any subject from on your computer! [Tutor.com](#) is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas except writing support. Access Tutor.com through Canvas.

## 8f. University Writing Center

The University Writing Center (UWC) at Texas A&M University–Central Texas (TAMUCT) is a free service open to all TAMUCT students. For the Fall 2020 semester, all services will be online as a result of the COVID-19 pandemic. The hours of operation are from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours online Monday thru Thursday from 6:00-9:00 p.m. The UWC is also offering hours from 12:00-3:00 p.m. on Saturdays.



For the Spring 2021 semester, all services will be online as a result of the COVID-19 pandemic. The hours of operation are from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours online Monday thru Thursday from 6:00-9:00 p.m. The UWC is also offering hours from 12:00-3:00 p.m. on Saturdays.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

Students may arrange a one-to-one session with a trained and experienced writing tutor by making an appointment via [WCOOnline](https://tamuct.mywconline.com/) [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at [bruce.bowles@tamuct.edu](mailto:bruce.bowles@tamuct.edu) if you have any questions about the UWC and/or need any assistance with scheduling.

## **8g. University Library**

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group workspaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](http://tamuct.libguides.com/index) [http://tamuct.libguides.com/index].

For Spring 2021, all reference service will be conducted virtually. Please go to our [Library website](http://tamuct.libguides.com/index) [http://tamuct.libguides.com/index] to access our virtual reference help and our current hours.

## **8h. A Note about Sexual Violence at A&M-Central Texas**

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through [Student Counseling \(254-5015955\) located on the second floor of Warrior Hall \(207L\)](#).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/compliance/titleix.html) [https://www.tamuct.edu/compliance/titleix.html].

## **8i. Behavioral Intervention**

Texas A&M University-Central Texas cares about the safety, health, and well-being of its students, faculty, staff, and community. If you are aware of individuals for whom you have a concern, please make a referral to the Behavioral Intervention Team. Referring your concern shows you care. You can complete the [referral](#) online [[https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout\\_id=2](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2)].

Anonymous referrals are accepted. Please see the [Behavioral Intervention Team](#) website for more information [<https://www.tamuct.edu/student-affairs/bat.html>]. If a person's behavior poses an imminent threat to you or another, [contact 911 or A&M-Central Texas University Police at 254-501-5800](#).

## **9. OTHER UNIVERSITY POLICIES**

### **9a. COMMUNICATION GUIDELINES - NETEQUITTE**

Online communication is a very critical component for this online course and is also important for this course in a face-to-face format. You are expected to conduct yourself in the same respectful manner, whether in the face-to-face classroom or in online communications. Be sure to abide by the following guidelines when participating in the various methods of communication with instructors and classmates:

1. Think through your response before responding. Before you submit your comments, proofread your comments to minimize any misunderstandings.
2. Do not capitalize everything. Capital letters may be used for EMPHASIS, BUT IT MAY APPEAR THAT YOU'RE SHOUTING!
3. Keep conversations free from offensive language. The online course is an environment for positive feedback and productive dialogue. Profanity will not be tolerated.
4. Use correct spelling and proper grammar. Keep your responses on topic and concise. Do not write long responses, for they will not likely be read or may take too much of another person's time.
5. Do not ramble. You are not the only person behind a keyboard. Be mindful of others' feelings and treat them with the respect everyone deserves.
6. Communicate respectfully.

In this course, you are also expected to abide by the University's student code of conduct and policies on the classroom. [View the University's Student Code of Conduct online \(Click here for link to an external site\)](#). Visit the [Office of Student Conduct Website here. \(Click here for link to an external site\)](#).

## **10. OTHER POLICIES OF INSTRUCTOR**

### **10a. Copyright Notice**

Students should assume that all course material is copyrighted by the respective author(s). Reproduction of course material is prohibited without consent by the author and/or course instructor. Violation of copyright is against the law and Texas A&M University-Central Texas' Code of Academic Honesty. All alleged violations will be reported to the Office of Student Conduct.

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### **10b. Teaching Philosophy**

An important component of a learner-centered syllabus is a section directed to you – the student - that explains the instructor's teaching philosophy for this course. Here it is.



My expectation is for you to develop reasonable proficiency with several established theories about financial valuation. Proficiency includes demonstrating a thorough understanding of the risk - return relationship as the foundation for theories and financial calculations covered in this course. Proficiency also means demonstrating accuracy in financial terminology and calculations. I am always enthusiastic about teaching finance and discussing professional development with students! **Remember - the best way to reach me is FIN 3301-130 in the subject line to my [Canvas email](mailto:mhkelly@tamuct.edu)** or my university email [mhkelly@tamuct.edu](mailto:mhkelly@tamuct.edu).

## 11. COURSE CALENDAR

Below is the course calendar. It may change at discretion of professor.

**COURSE CALENDAR  
FIN 3301 Spring 2021**

<u>WEEK # &amp; DATES</u>	<u>MODULE #</u>	<u>TOPICS IN MODULE</u>	<u>MATERIAL COVERED IN MODULE</u>	<u>REQUIREMENTS, EXTRA CREDIT, DUE DATES, ALIGNMENT WITH LEARNING OBJECTIVES</u>
Week 1 Jan 18 - Jan 24	MODULE 0 & MODULE 1	Module 0: MATERIAL FOR ENTIRE COURSE & Module 1: FINANCIAL MARKET DYNAMICS	Module 0: See Canvas Postings. Module 1: Ch 1,3,13 in Text. Lecture Notes Posted in Module 1 include key pp in Text, especially Ch 13.	REQUIRED: DUE BY Mon Jan 25 end of day 11:59pm: Discussion Board for Student Intros. EXTRA CREDIT: DUE by Mon Jan 25 end of day: Discussion Board for Corporate Logo Quiz & Comment.
Week 2 Jan 25 - Jan 31				REQUIRED: DUE BY Mon Feb 1 end of day: Discussion Board Post on Financial Market Dynamics. Short Answers.
Week 3 Feb 1 - Feb 7				REQUIRED: DUE by Mon Feb 8 end of day: QUIZ 1b and QUIZ 1c m/ch format. (Addresses Sect 5a above Student Learning Objectives #1,2,5,6,7,8)
Week 4 Feb 8 - Feb 14	MODULE 2	FINANCIAL STATEMENT ANALYSIS WITH FREE CASH FLOW CALCULATIONS AND RATIO ANALYSIS	Module 2: Ch 2 in Text. Lecture Notes & Practice Problems posted in Module2. E-Reserve at Library. YouTube posted in Module 2. OPTIONAL Practice Problems using Excel.	REQUIRED: DUE BY Mon Feb 15 end of day: Discussion Board Post on E-Reserve at Library of TV Episode w/o commercials.  REQUIRED: DUE BY Mon Feb 15 end of day: QUIZ 2b on Free Cash Flow Calculations; Different Methods for Determining Free Cash Flow. NOT on Ratio Analysis.
Week 5 Feb 15 - Feb 21			Module 2: Ch 2 in Text for Ratio Analysis. Lecture Notes in Module 2 on Ratio Analysis. YOUTUBE Video in Module 2 on Ratios Beyond Text.	REQUIRED: DUE BY Mon Feb 22 end of day: QUIZ 2c on Ratio Analysis, not on Free Cash Flow. (Addresses Sect 5a above for Learning Objectives #1,2,5,6,7,8)
Week 6 Feb 22 - Feb 28	MODULE 3	TIME VALUE OF MONEY OR TVM	Module 3: Ch 4 in Text. Ch 4 Key Sections: 4-2d, 4e, 4-5a, 4-5b, 4-6. Review Lecture Notes & Practice Problems using Financial Calculator TIBAI+ posted in Module 3. Optional Practice Problems Using Excel, not TIBAI Calculator.	REQUIRED: DUE BY Mon March 1 end of day: QUIZ 3a and QUIZ 3b on TVM for Lump Sum Situations, Annuity Situations, and Perpetuity Situations; Compound Interest vs. Simple Interest Situations. (Addresses Sect 5a above for Learning Objectives #1,2,5,6,7,8)

Week 7 March 1 - March 7			Parts of Ch 4 in Text on Uneven Cash Flows using NPV Technique. Parts of Ch 9 in Text on NPV. See Lecture Notes for Key pp in Text. Review Lecture Notes & Practice Problems using Financial Calculator TIBAll+ posted in Module 3. Optional Practice Problems Using Excel.	
Week 8 March 8 - March 11 then Spring Break Begins		Finish Module 3	NO WEBEX CLASS ON TH March 11 - class dedicated to taking QUIZ 3c and professor at Research Conference.	REQUIRED: DUE BY Mon March 15 end of day. Quiz 3c on Net Present Value from parts of Ch 9 and parts of Ch 9. (Requirements address Sect 5a above Student Learning Objectives #1,2,5,6,7,8)
Week 9	March 15- March 21		SPRING BREAK	
Week 10 March 22 - March 28	MODULE 4	BOND VALUATION	Ch 5 - Review for Interest Rates that Impact Bond Market, Cost of Borrowing, Rate of Return on Savings. See Lecture Notes, Practice Problems. Optional Practice Problems using Excel.	
Week 11 March 22 - March 28			Ch 6 in Text: Bond Concepts. Bond Calculations using TIBAll+ Financial Calculator. OPTIONAL calculations using Excel.	EXTRA CREDIT DUE BY Mon March 29 end of day: Bond Practice Quiz. EXTRA CREDIT: Mid-Term Survey
Week 12 March 29- April 4			Ch 6, Lecture Notes, & Practice Problems for Bond Calculations with Annual vs Semi-annual vs 0 Coupon Payments, etc.	REQUIRED: DUE BY Mon April 12 end of day QUIZ 4a and QUIZ 4b on Bond Concepts & Calculations (Addresses Sect 5a above for Learning Objectives # 1,3,4,6,7)
Week 13 April 12 - April 18	MODULE 5	STOCK VALUATION	Ch 7 in Text. Key pp in Lecture Notes. See posting in Module 5 on The Risk-Return Relationship for Value Stocks.	
Week 14 April 19 - April 25			See Ch 7 Text; Key pp in Lecture Notes. See Practice Problems on The Dividend Discount Model (DDM) to Value Stocks.	EXTRA CREDIT DUE BY Mon April 19 end of day: Practice Quiz on Stock Valuation.

Week 15 April 26 - May 2	See Ch 8 in Text. Key pp in Lecture Notes. See Practice Problems on The Capital Asset Pricing Model (CAPM)	REQUIRED: DUE BY Mon May 3 end of day: QUIZ 5a and QUIZ 5b on Stock Valuation. (Addresses Section 5a above for Learning Objectives #1,3,4,6,7)
FINALS WEEK Week 16 May 3 - May 9	MODULE 6      CAPITAL STRUCTURE	Ch 11 Key pp 213-4 on WACC. Ch 12 Key pp 234. Lecture Notes & Practice Problem on WACC and The Corporate Tax Shield of Debt.
		EXTRA CREDIT DUE BY Tues May 4 end of day: Discussion Board for Post on The Corporate Tax Shield of Debt. EXTRA CREDIT: Teaching Evaluation designed by professor to supplement and encourage completing the university-administered teaching evaluations, too.

## APPENDIX I.

### Student Learning Outcomes by Chapter:

1. AN OVERVIEW OF MANAGERIAL FINANCE (see Course LO #2, 8)
  - a. Discuss the basic types of financial management decisions, the role of the financial manager, the agency theory, and ethical aspects of managerial finance.
  - b. Identify the goal of financial management.
  - c. Compare the financial implications of the different forms of business organizations.
  - d. Describe the conflicts of interest that can arise between managers and owners.
  - e. Discuss the role of ethics and corporate governance in a well-functioning economic system.
  
2. ANALYSIS OF FINANCIAL STATEMENTS (see course LO #2,5,7)
  - a. Read and interpret the information provided in a firm's basic financial statements.
  - b. Standardize financial statements for comparison purchases.
  - c. Compute and interpret common financial ratios.
  - d. Assess the determinants of a firm's financial performance.
  - e. Identify and explain some of the problems and pitfalls in financial statement analysis.
  
3. THE FINANCIAL ENVIRONMENT (see course LO #1,6)
  - a. Describe the role the financial markets play in determining living standards and economic growth.
  - b. Distinguish between the various types of financial markets.
  - c. Describe the various types of financial intermediaries and their functions.
  
4. THE TIME VALUE OF MONEY (TVM) (see course LO #1,3,4,6,7)
  - a. Determine the future value of an investment made today.
  - b. Determine the present value of cash to be received in the future.
  - c. Calculate the rate of return on an investment.
  - d. Given any 4 of the TVM variables ( $n$ ,  $k$ ,  $p_v$ ,  $p_{mt}$ ,  $f_v$ ), calculate the unknown variable.
  - e. Determine the future and present value of investments with multiple cash flows.
  - f. Describe the loan amortization process and create a loan amortization table. Explain how interest rates are quoted.

5. THE COST OF MONEY (INTEREST RATES) (see course LO #1,3,4,6,7)
  - a. Describe the cost of money and the factors that influence interest rates.
  - b. Describe how interest rates are determined.
  - c. Describe the yield curve and discuss how to interpret the markets expectations of future interest rates based on the shape of the yield curve.
  - d. Discuss the impact on changes in interest rates (required rates of return) affect the value of financial assets.
  - e.
6. BONDS (DEBT) (see course LO #1,3,4,6,7)
  - a. Identify important bond features and types of bonds.
  - b. Describe how bond are valued and why bond values fluctuate.
  - c. Discuss bond ratings and what they mean.
  - d. Evaluate the impact of inflation on interest rates and bond values.
  - e. Explain the bond structure of interest rates and the determinants of bond yields.
7. STOCKS (EQUITY) (see course LO #1,3,4,6,7)
  - a. Assess how stock prices depend on future dividends and dividend growth.
  - b. Identify the rights and privileges of stockholders.
  - c. Explain how stock markets work.
8. RISK AND RATES OF RETURN (see course LO #1,3,4,6,7)
  - a. Explain the basic concept of risk in finance.
  - b. Calculate the rate of return on an investment.
  - c. Distinguish between diversifiable and non-diversifiable risk and how diversifiable risk can be eliminated.
  - d. Describe the components of an asset's risk premium.
  - e. Identify different types of risk.
9. CAPITAL BUDGETING TECHNIQUES (NPV & IRR) (see course LO #1,3,4,5,6,7)
  - a. Describe the general nature and process of capital budgeting.
  - b. Calculate a projects NPV and justify a go/no go decision.
  - c. Calculate a project's IRR and justify a go/no go decision.
  - d. Explain ranking conflicts and the conditions under which they are likely to occur.
10. COST OF CAPITAL (see course LO #1,3,4,5,6,7)
  - a. Calculate the component cost of capital for debt, preferred stock, retained earnings, and new common equity.
  - b. Describe the weighted average cost of capital (WACC).
  - c. Discuss the relationship between WACC and investors' required rates of return.
11. CAPITAL STRUCTURE (see course LO #1,3,4,5,6,7)
  - a. Discuss the effects of financial leverage.
  - b. Analyze the determinants of a firm's optimal capital structure.
  - c. Discuss the essentials of the bankruptcy process.

12. DISTRIBUTION OF RETAINED EARNINGS (see course LO #1 – 7)
  - a. Discuss dividend policy decisions.
  - b. Describe stock dividends and stock splits.
  - c. Describe stock repurchases.
  - d. Explain differences in dividend