



SYLLABUS
 FINA 3301: PRINCIPLES OF FINANCIAL MANAGEMENT
 ONLINE COURSE
 SPRING 2020
 January 13 – May 8

Required Text and Financial Calculator



Text:

CFIN6, Besley and Brigham, Cengage, 2019
 ISBN-10: 1-337-40734-8 or ISBN-13: 978-1-337-40734-2

Calculator: Texas Instruments BA II Plus

Instructor Name: Radhames Lizardo, PhD, CPA

Email: The preferred way of communicating with me is through “**Canvas messages**”. It is recommended that you keep course-related communication inside Canvas. Canvas’ student/professor correspondence is accessed by clicking on “Inbox”.

Office Hours: Online via Canvas messages

Mode of instruction and course access

This section of FINA 3301-Principles of Financial Management will be delivered entirely online through the course management system Canvas. You will use your TAMUCT account to login to the course from the Canvas page. In Canvas, you will access online lessons, practice quizzes, exams, assignments, course materials, and other resources. At designated times throughout the semester; we will participate in a series of **self-paced** activities using Canvas. Asynchronous interaction activities will consist of messages, emails, and discussions. **Please, do not procrastinate, follow the course schedule consistently and systematically. Assessments must be submitted within the open windows. Assessments will not be accepted after the due dates. Do not email instructor with assignments – only assignments submitted through Canvas will be accepted.**

Student-student-instructor Interaction

I will be checking Canvas messages several times a day, except Saturday. I will attempt to respond to your messages in 12 hours or less. Canvas messages sent on Saturday will receive a response no later than Sunday. Use Canvas messages as often as needed to ask questions and to share ideas, perspectives, and experiences with the instructor. There is a forum on Canvas which will allow you to introduce yourself to the class and meet your classmates. This is a place to informally talk to fellow classmates and share information not directly related to an assignment. This forum is a place to get to know your classmates better. If you have questions for the instructor, please contact him via messages. Participation in the forums is optional, but if you do, please follow our netiquette policy (section 3.4).

1.0 Course Description and Overview

An analysis of financial decision-making at the corporate level with emphasis on the maximization of stockholder wealth. Topics covered include financial statement analysis, the valuation of stocks and bonds, the cost of capital, capital budgeting, leverage and capital structure, methods of firm valuation, working capital management, and bankruptcy. Course Prerequisites: ACC 2033, ACC 2043 and ECO 2013.

2.0 Course Objective:

Students who successfully complete this course should be able to: explain the fundamental types of financial assets including their basic characteristics, valuation, and their pros/cons as sources of financing (capital); evaluate a firm's financial performance using its financial statements; evaluate financial alternatives from a time value of money perspective; evaluate the risk/return characteristics of different financial decisions; conduct a thorough firm-level financial analysis; demonstrate a thorough financial literacy; demonstrate proficiency using a financial calculator.

2.1 Course Learning Objectives

Upon successful completion of this course, a student should be able to demonstrate the following Course Learning Outcomes, which will be measured during the course:

- a. Explain the goals and functions of financial management.
- b. Evaluate a firm's financial performance using its financial statements.
- c. Describe the role the financial markets play in the economy.
- d. Evaluate financial alternatives from a time value of money perspective.
- e. Describe and evaluate the determinants of the cost of money.
- f. Perform debt valuation and analysis.
- g. Perform equity valuation and analysis.
- h. Assess financial risk and required returns.
- i. Perform capital budgeting analysis.
- j. Calculate the cost of capital under several scenarios.
- k. Apply spreadsheet modeling skills.

2.2 Chapter Learning Outcomes

Student learning outcomes by chapter are provided on Canvas within the modules.

3.0 Course Requirements

3.1 Required Reading, Calculator, and Software

It is essential that you methodically read all assigned chapters (see part 6). You cannot expect to learn very much or perform well in this class if you do not spend substantial amount of time studying your textbook and other resources available to you. You will also need a good calculator for this course. I recommend the Texas Instruments BA II Plus. You will be expected to use Microsoft Excel to solve some quantitative assignments. There are numerous Internet tutorials teaching basic Excel. If you need help with Excel, I suggest you use Google to find a tutorial that fits your learning style and time. Proficiency in basic financial accounting is also necessary. A very useful resource and primer on

financial accounting can be found at the following link: www.khanacademy.org/economics-finance-domain/core-finance/accounting-and-financial-statement. Chapter learning resources are provided on Canvas within the modules.

3.2 Course Assignments and resources

Attached to the end of this syllabus is the Course Schedule – a list of course topics, assignments, quizzes, and exams required for completion of this course (**See part 6 of this syllabus**). As stated above, the nature of this course requires you to study a great deal. In addition to the assigned homework, you should expect to spend 3-5 hours each week studying and working practice problems. **Review problems with solutions are available within each module.**

3.3 Class Attendance Policy

This section of FINA 3301 (Principles of Financial Management) will be delivered entirely online through the course management system Canvas. Students are encouraged to use the available asynchronous (discussion board, messages, emails, etc.) resources. Additional information will be provided via announcements and messages.

3.4 Netiquette Policy

Using the Discussion Board

Do:

- Reread your post to make sure what you are saying is clear.
- Keep your posts short and concise.
- Keep your posts on topic.
- Spell-check.

Don't:

- Make fun of someone else's thoughts or opinions.
- Ask personal questions.

Using emails and Canvas messages:

- Use spelling check to help you write better.
- Begin Subject of Emails with FINA 3301 so that I can identify your class.

3.5 Academic Integrity

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be reported to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

4.0 Grades

Grades will be figured on a 100% system. **Assessments can't be opened after the lock dates. You can miss one homework assignment and one quiz without penalty (the lowest score will be dropped in each of those categories). Please note that no exam will be dropped. If you wait for the last day to take an exam and for some reason you cannot take it, the instructor cannot do anything for you. The instructor can't open assessments after the lock dates so please plan accordingly.**

Exams 30%

Exams will consist of multiple-choice questions that cover both concepts and calculations. The due dates will be as scheduled on the attached Course Calendar. You can access exams via “Modules” or via “Assignments.” Exams can be taken before the due dates but not after. You can attempt each exam up to two times. The highest score will be recorded. Any missed exam will count as zero. The instructor can’t open closed exams. Additional instructions will be posted on Canvas.

Homework assignments (lowest score will be drooped)..... 40%

Please download homework assignments from Canvas/Modules. Upload each homework document using the provided link. The due dates will be as scheduled (see Course Schedule and Canvas/Modules). These assignments will help you prepare for the exams and quizzes. If you face an emergency and can't submit a homework assignment, don't worry, one homework assignment will be drooped. Early submissions are allowed but late submissions will be rejected by the system. **Use selected end-of-chapter problems with solutions as a guide. These problems are available within each module.** Additional instructions will be posted on Canvas.

Quizzes (lowest score will be drooped)30%

Each quiz will consist of multiple-choice questions that cover both concepts and calculations. The due dates will be as scheduled on the attached Course Schedule. To access the quizzes from Canvas, click on “Modules” then select the desired quiz. Quizzes can be taken on or before the due dates but not after. **You can attempt each quiz up to two times.** The highest score will be recorded. **Quizzes will not be available after the lock dates.** If you face an emergency and can't submit a quiz, don't worry, one quiz will be drooped. Additional instructions will be posted on Canvas.

Total100%

Grading Scale:

A	B	C	D	F-
90–100%	80-89%	70-79%	60-69%	0-59%

All grades will be posted in Canvas Gradebook. Grading will generally be done within a week of due

A grade of “Incomplete” can be given only under extenuating circumstances, such as serious illness or other necessary absences. Spring semester grades of “Incomplete” must be completed in accordance with university policy. If you discover that you need to drop this class, you must go to the Records Office and ask for the necessary paperwork. Professors **cannot** drop students; this is always the responsibility of the student. The record’s office will provide a deadline for which the form must be returned, completed and signed.

5.0 Technology Requirements and Support

This course will use the Canvas learning management system for class communications, content distribution, and assessments. *Technology issues are not an excuse for missing a course requirement – make sure your computer is configured correctly and address issues well in advance of deadlines.* For technological or computer issues, students should contact the Help Desk at 254-519-5466 or <http://hdc.tamu.edu>. For Canvas support, use the Canvas Help link, located at the bottom of the left-hand menu. In addition, you can select “Chat with Canvas Support,” submit a support request through “Report a Problem,” or call the Canvas support line: 1-844-757-0953.

6.0 Course Schedule

Students are expected to submit homework assignments and take exams and quizzes as presented below.

No points will be awarded for assessment not submitted within the stated window of time. **The due dates are the last windows to submit assessments, but you do not need to wait until the last moment, you can submit your assessments before the due dates. Please, do not procrastinate.**

Module/Date	Topic	Assigned Readings	Assignments Due	Learning Objectives
Module 1 Jan 13 - Jan 19	An Overview of Managerial Finance	Chapter 1	>Quiz Ch1, Jan 19 th	a
Module 2 Jan 21 – Jan 26	Analysis of Financial Statements	Chapter 2	>Quiz Ch2, Jan 26 th >HW Ch2 Jan 26 th	b
Module 3 Jan 27 – Feb 2	The Financial Environment	Chapter 3	>Quiz Ch3, Feb 2 nd >HW Ch3, Feb 2 nd	c
Module 4 Feb 3 – Feb 16	Time Value of Money	Chapter 4	>Quiz Ch4, Feb 16 th >HW Ch4, Feb 16 th	d, k
Module 5 Feb 16 – Feb 23	Exam 1	Chapters 1 – 4	>Exam 1, Feb 23rd	A – d, k
Module 6 Feb 24 – Mar 1	The Cost of Money	Chapter 5	>Quiz Ch5, Mar 1 st >HW Ch5, Mar 1 st	e
Module 7 Mar 2 – Mar 8	Bonds (Debt)	Chapter 6	>Quiz Ch6, Mar 8 th >HW Ch6, Mar 8 th	f, k
Spring Break – No Classes				
Module 8 Mar 16 – Mar 29	Stocks (Equity)	Chapter 7	>Quiz Ch7, Mar 29 th >HW Ch7, Mar 29 th	g, k
Module 9 Mar 30 – Apr 5	Exam 2	Chapters 5 – 7	>Exam 2, Apr 5th	E – g, k
Module 10 Apr 6 – Apr 12	Risk and Rates of Return	Chapter 8	>Quiz Ch8, Apr 12 th >HW Ch8, Apr 12 th	h, k
Module 11 Apr 13 – Apr 26	Capital Budgeting Techniques	Chapter 9	>Quiz Ch9, Apr 26 th >HW Ch9, Apr 26 th	i, k
Module 12 Apr 27 – May 3	The Cost of Capital	Chapter 11	>Quiz Ch11, May 3 rd >HW Ch11, May 3 rd	j, k
Module 13 May 4 – May 8	Exam 3	Chapters 8, 9, 11	>Exam 3 May 8th	h – k

7.0 Disability Support Services

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please visit the Disability Support Office.

8.0 Library Services

Librarians will work with students in the development of critical reasoning, ethical use of information, and the appropriate use of secondary research techniques. Help may include but is not limited to: the exploration of information resources such as library collections, the identification of appropriate materials, and the execution of effective search strategies.

9.0 Drop Policy.

Professor cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the Academic Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

9.1 Academic Accommodation

Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion, WH-212; or call (254) 501-5836. Any information you provide is private and confidential and will be treated as such.

For more information please visit our Access & Inclusion Canvas page (log-in required)

[<https://tamuct.instructure.com/courses/717>]

9.2 Important information for Pregnant and/or Parenting Students

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit Student Affairs[<https://www.tamuct.edu/student-affairs/index.html>]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these requirements and guidelines online, please visit the website

[<http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf>].

9.3 Title IX of the Education Amendments Act of 1972

This act prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

9.4 Tutoring

Tutoring is available to all A&M-Central Texas students, both on-campus and online. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111. Tutor.com tutoring will not offer writing support beginning August 1, 2019 but will continue to offer other tutoring support. If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or have any other question, contact Academic Support Programs at (254) 519-5796, or by emailing Dr. DeEadra Albert-Green at deeadra.albertgreen@tamuct.edu. Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas. Access Tutor.com through Canvas.

10.0 Instructor's Academic/Professional Background and Personal Statement/Vision

10.1 Instructor's Academic/Professional Background

Radhames Lizardo holds a BS degree in accounting, an MBA degree in finance, an MS degree in accounting, and PhD in finance. He is a Certified Public Accountant. His research interests are in financial markets behavior, economic development, and market efficiency. He has published articles in the *Journal of International Financial Markets, Institutions & Money*; the *Cato Journal*; the *Journal of International Trade and Economic Development*; *Global Economy Journal*; *Energy Economics*; and *Business Studies*. His most recent article, *Essential Healthcare Services and Economic Prosperity: Evidence from Cross-Sectional and Time-Series Data* has been published in the *International Journal of Economic Development*.

As a Certified Public Accountant, Professor Lizardo has been involved in management consulting work in the areas of accounting, auditing, taxes, and finance for many years.

10.2 Instructor's Personal Statement and Vision

As of the first day of class, we enter into a contractual relationship underlined by mutual respect. From my end, that means I have the responsibility to be well-prepared for all lectures, fair in grading all assignments and exams, making reasonable arrangements to be available for consultations, and treating each student with dignity. Similarly, each student is expected to demonstrate personal responsibility by keeping up with the course calendar (see syllabus).

Finance affects everyone. My hope for this class is that students will develop an appreciation for the role of finance in their professional lives and that through student-instructor and student-student interaction, each one involved will be nurtured and will grow professionally, intellectually and spiritually.