



SYLLABUS - SPRING SEMESTER 2020

FINANCIAL MANEGEMENT I

Course Number: FIN 3301. Section 130. Course CRN: 10026

WARRIOR SHIELD – An Emergency Warning System for Texas A&M University-Central Texas

Warrior Shield is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in Warrior Shield through their myCT email account.

Connect to Warrior Shield by [911Cellular](https://portal.publicsafetycloud.net/Account/Login) [https://portal.publicsafetycloud.net/Account/Login] to change where you receive your alerts or to opt out. By staying enrolled in Warrior Shield, university officials can quickly pass on safety-related information, regardless of your location.

1. COURSE DATES, MODALITY, AND LOCATION

This course meets from January 3 through May 7, 2020, in a fully online format except when the campus is closed, as noted on the Course Calendar at the end of this Syllabus or announced by the university (see paragraph above on Warrior Shield).

This course uses the A&M-Central Texas Canvas Learning Management System described more fully later in this syllabus and accessed at: <https://tamuct.instructure.com/>. Students must check the Canvas site frequently throughout the semester. You will use the tamuct username and password communicated to you separately to log on to this system. Canvas will be utilized for communication that includes email, announcements, grades, the syllabus, and learning materials for the duration of the course.

2. INSTRUCTOR CONTACT INFO

Name: Dr. Mary H. Kelly; Associate Professor of Finance

Office: 323F Founder's Hall

Phone: 254-501-5846 (university may discontinue phones and more fully utilize email that can schedule appointments by phone or on-campus)

Email: Contact me by [Canvas email](#).

If you contact my university email of mhkelly@tamuct.edu **BE SURE THE SUBJECT LINE SAYS FIN 3301-130.**

Office Hours: On-Campus: Tues: 12:15 – 1:15 pm. Don't hesitate to ask for other days/times.

Online Office Hours thru email and phone calls:

Mon: 11 am – Noon and 6-7 pm.

Tues, Weds, Thurs: 4:00-5:00 pm.

Other days and times available. Don't hesitate to ask me.

Communication between Instructor and Student: The best way to reach me is [email in Canvas](#) or at my university email stated above. **Be sure to put FIN 3301-130 in the subject line.** I generally respond within a day or two, or sooner if I am online for virtual office hours.

A General Discussion Board will be set up in Canvas that will allow you to ask questions of others in the class and receive their answers or comments. Utilization of this discussion board is a key feature for class interface beyond the face-to-face class schedule.

Administrator for Course, Department, and the College of Business Administration (COBA).

1) call 254-501.5933.

2) COBA general assistance: Email is cobainfo@tamuct.edu. Phone is 254-519-5437.

3. COURSE OVERVIEW AND DESCRIPTION

Course Description: An analysis of financial decision-making at the corporate level with emphasis on the maximization of stockholder wealth. Topics covered include financial statement analysis, the valuation of stocks and bonds, the cost of capital, capital budgeting, leverage and capital structure, methods of firm valuation, working capital management, and bankruptcy.

Course Prerequisites: ACC 2033, ACC 2043 and ECO 2013.

NOTE: This course has been approved for corporate finance content that meets the requirements of a highly-regarded, external organization – the Society of Actuaries (SOA) – as partial fulfillment for certifications in the broad field of business analytics. More information can be found at the link below. <https://www.soa.org/Education/Exam-Req/Instructions-for-VEEDirectory.aspx>.

4. COURSE MATERIALS

(1) REQUIRED Textbook: CFIN6, 6th edition, by Besley and Brigham, published by Cengage.

ISBN-10: 1-337-40734-8 or ISBN-13: 978-1-337-40734-2. <https://www.cengage.com/c/cfin-6e-besley>.

Below is a photo of the cover of the text.



(1A) “MINDTAP” IS OPTIONAL – NOT REQUIRED. MINDTAP IS THE NAME OF THE ONLINE TOOL CONNECTED WITH THE TEXT.

KNOW THIS -- A NEW TEXT from the campus bookstore comes as a bundled package containing both (1) a new text and (2) an access code for MINDTAP. If bought separately, it would cost more than the bundled package. **A used text is fine** and generally available in print or as an online ebook, but a used text does NOT come with an access code to MINDTAP. If a student wishes to buy MINDTAP separately and not through the bundled package with a new text, it can be purchased directly from the publisher or from other online outlets.

KNOW THIS - Features in MINDTAP that a student may want. These include narration of the text, quizzes, and problems with detailed solutions that provide quick self-grading but, again, MINDTAP is not required.

(2) Required* Financial Calculator TI BAII Plus (TI stands for Texas Instruments). Other models use different keystrokes and that can lead to wrong answers.

*Instruction time will not be spent on how to use other models. If you use a different model, you will be responsible for knowing how to use it for material in this course. Instruction on using excel or an app may or may not become part of course instruction. Below is a photo of the TI BAII.



(2a) Optional: Access to Excel for financial calculations, instead of or in addition to calculator.

(2b) Optional: Access to an app, such as ez calculator, for financial calculations, instead of or in addition to calculator or excel.

5. COURSE LEARNING OBJECTIVES

By best practice, learning outcomes are not only measurable, they are explicit at both the course level and at the module/chapter level. The learning outcomes for the course are listed below and the learning outcomes for each chapter covered in the course are listed in Appendix I. At the end of this Syllabus is a Course Calendar that includes an assessment map stating the connection between learning outcomes and assignments.

5a. Student Learning Outcomes by Chapter are listed in Appendix I.

5b. Student Learning Outcomes for the Course (LOs) are below.

Upon successful completion of this course, a student should be able to *demonstrate* the following Course Learning Outcomes, which will be *measured* during the course:

1. Explain the fundamental types of financial assets, including their basic characteristics, valuation, and their pros/cons as sources of financing (i.e., financial capital).
2. Evaluate a firm's financial performance using its financial statements.
3. Evaluate financial alternatives from a time value of money perspective.
4. Evaluate the risk/return characteristics of different financial decisions.
5. Conduct a thorough financial analysis of a firm.
6. Demonstrate financial literacy.
7. Demonstrate proficiency with a financial calculator.
8. Recognize ethical aspects of valuations and the decision-making process.

6. COURSE REQUIREMENTS AND GRADING RUBRIC

Exams/Quizzes

Exams are called Quizzes in Canvas, so the words Exam and Quiz have the same meaning and are used interchangeably, regardless of length or format.

Requests should be submitted in writing and should include a detailed explanation and documentation. an address and/or telephone number where you may be contacted throughout the following full-term semester (i.e., Fall or Spring). Also, students will be required to enter into a contract with the professor to finish the course with specified requirements and within a timeframe to be determined by the professor.

7. TECHNOLOGY REQUIREMENTS FOR THE COURSE

7a. Technology Requirements

This course will use the A&M-Central Texas Instructure Canvas learning management system. **We strongly recommend the latest versions of Chrome or Firefox browsers. Canvas no longer supports any version of Internet Explorer.**

Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com/>] or access Canvas through the TAMUCT Online link in myCT [<https://tamuct.onecampus.com/>]. You will log in through our Microsoft portal.

Username: Your MyCT email address. Password: Your MyCT password

7b. Canvas Support

Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select “Chat with Canvas Support,” submit a support request through “Report a Problem,” or call the Canvas support line: 1-844-757-0953.

For issues related to course content and requirements, contact your instructor.

Other Technology Support

For log-in problems, students should contact Help Desk Central
24 hours a day, 7 days a week

Email: helpdesk@tamu.edu

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [<http://hdc.tamu.edu>]

Please let the support technician know you are an A&M-Central Texas student.

8. UNIVERSITY RESOURCES, PROCEDURES, AND POLICIES

8a. Important Dates this Semester:

Information can be found at this link for the Academic Calendar:

<https://www.tamuct.edu/registrar/academic-calendar.html>

The following calendar is proposed and **can change** without notice.

| Date | Description |
|------------------|---|
| January 13, 2020 | Add, Drop and Late Registration Begins for 16- and First 8-Week Classes \$25 Fee assessed for late registrants |
| January 13, 2020 | Classes Begin for Spring Semester |
| January 15, 2020 | Deadline for Add, Drop, and Late Registration for 16- and First 8-Week Classes |

| Date | Description |
|-------------------|---|
| January 20, 2020 | Martin Luther King, Jr Day (University Closed) |
| January 21, 2020 | Deadline to Drop First 8-Week Classes with No Record |
| January 29, 2020 | Deadline to Drop 16-Week Classes with No Record |
| February 21, 2020 | Deadline to Drop First 8-Week Classes with a Quit (Q) or Withdraw (W) |
| March 1, 2020 | Deadline for Teacher Education and Professional Certification Applications |
| March 6, 2020 | Classes end for 1st 8-Weeks |
| March 9-12, 2020 | Spring Break (No Classes - Administrative Offices Open) |
| March 13, 2020 | Spring Break (University Closed) |
| March 10, 2020 | Deadline for Faculty Submission of First 8-Week Final Class Grades (due by 3pm) |
| March 15, 2020 | Deadline for Clinical Teaching/Practicum Applications |
| March 16, 2020 | Add, Drop, and Late Registration Begins for Second 8-Week Classes \$25 Fee assessed for late registrants |
| March 16, 2020 | Classes Begin for Second 8-Week Session |
| March 16, 2020 | Class Schedule Published for Summer Semester |
| March 18, 2020 | Deadline for Add, Drop, and Late Registration for Second 8-Week Classes |
| March 23, 2020 | Deadline to Drop Second 8-Week Classes with No Record |
| March 27, 2020 | Deadline for Graduation Application for Ceremony Participation |
| March 30, 2020 | Registration Opens for Seniors, Post-Bacc, and Graduate Students for Summer Semester |
| April 3, 2020 | Deadline to Drop 16-Week Classes with a Quit (Q) or Withdraw (W) |
| April 6, 2020 | Registration opens for all students for the Summer and Fall Semesters |
| April 24, 2020 | Deadline to Drop Second 8-Week Classes with a Quit (Q) or Withdraw (W) |
| May 8, 2020 | Deadline for Applications for Tuition Rebate for Spring Graduation (5pm) |
| May 8, 2020 | Deadline for Degree Conferral Applications to the Registrar's Office. \$20 Late Application Fee. |
| May 8, 2020 | Deadline to Withdraw from the University for 16- and Second 8-Week Class |
| May 8, 2020 | Spring Semester Ends |
| May 9, 2020 | Spring Commencement Ceremony |

8b. Drop Policy.

Drop Policy

If you discover that you need to drop this class, you must complete a [Drop Request Form](https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf) [https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf].

Professors cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the Academic Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

8c. Academic Integrity

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, working with others in an unauthorized manner, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be referred to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

For more [information regarding the Student Conduct process](https://www.tamuct.edu/student-affairs/student-conduct.html),
[https://www.tamuct.edu/student-affairs/student-conduct.html].

If you know of potential honor violations by other students, you may [submit a report](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0),
[https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0].

8d. Academic Accommodations

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion, WH-212; or call (254) 501-5836. Any information you provide is private and confidential and will be treated as such.

For more information please visit our [Access & Inclusion](https://tamuct.instructure.com/courses/717) Canvas page (log-in required)
[https://tamuct.instructure.com/courses/717]

8e. Important information for Pregnant and/or Parenting Students

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit [Student Affairs](https://www.tamuct.edu/student-affairs/index.html) [https://www.tamuct.edu/student-affairs/index.html]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines](http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf) online, please visit the website [http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

8f. Tutoring

Tutoring is available to all A&M-Central Texas students, both on-campus and online. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111. Tutor.com tutoring **will not offer writing support** beginning August 1, 2019, but will continue to offer other tutoring support.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or have any other question, contact Academic Support Programs at (254) 501-5836, visit the Office of Student Success at 212F Warrior Hall, or by emailing studentsuccess@tamuct.edu .

Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas. Access Tutor.com through Canvas.

8g. University Writing Center

Located in Warrior Hall 416, the University Writing Center (UWC) at Texas A&M University—Central Texas (TAMUCT) is a free workspace open to all TAMUCT students from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours in the University Library Monday thru Thursday from 6:00-9:00 p.m. This semester, the UWC is also offering online only hours from 12:00-3:00 p.m. on Saturdays.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process.

While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. In addition, students may work independently in the UWC by checking out a laptop that runs the Microsoft Office suite and connects to WIFI, or by consulting our resources on writing, including all of the relevant style guides. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

Students may arrange a one-to-one session with a trained and experienced writing tutor by visiting the UWC during normal operating hours (both half-hour and hour sessions are available) or by making an appointment via [WCOonline](https://tamuct.mywconline.com/) [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu if you have any questions about the UWC and/or need any assistance with scheduling.

8h. University Library

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](http://tamuct.libguides.com/index) [http://tamuct.libguides.com/index].

8i. OPTIONAL POLICY STATEMENTS

(8 ii.) A Note about Sexual Violence at A&M-Central Texas

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence

or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Student Counseling (254-501-5955) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/departments/compliance/titleix.php) [<https://www.tamuct.edu/departments/compliance/titleix.php>].

(8 iii.) Behavioral Intervention

Texas A&M University-Central Texas cares about the safety, health, and well-being of its students, faculty, staff, and community. If you are aware of individuals for whom you have a concern, who are exhibiting concerning behaviors, or individuals causing a significant disruption to our community, please make a referral to the Behavioral Intervention Team. Referring your concern shows you care. You can complete the [referral](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2) online [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2].

Anonymous referrals are accepted. Please see the [Behavioral Intervention Team](https://www.tamuct.edu/student-affairs/bat.html) website for more information [<https://www.tamuct.edu/student-affairs/bat.html>]. If a person's behavior poses an imminent threat to you or another, contact 911 or A&M-Central Texas University Police at 254-501-5800.

9. COMMUNICATION GUIDELINES - NETEQUITTE

Online communication is a very critical component for this online course and is also important for this course in a face-to-face format. You are expected to conduct yourself in the same respectful manner, whether in the face-to-face classroom or in online communications. Be sure to abide by the following guidelines when participating in the various methods of communication with instructors and classmates:

1. Think through your response before responding. Before you submit your comments, proofread your comments to minimize any misunderstandings.
2. Do not capitalize everything. Capital letters may be used for EMPHASIS, BUT IT MAY APPEAR THAT YOU'RE SHOUTING!
3. Keep conversations free from offensive language. The online course is an environment for positive feedback and productive dialogue. Profanity will not be tolerated.
4. Use correct spelling and proper grammar. Keep your responses on topic and concise. Do not write long responses, for they will not likely be read or may take too much of another person's time.
5. Do not ramble. You are not the only person behind a keyboard. Be mindful of others' feelings and treat them with the respect everyone deserves.
6. Communicate respectfully.

In this course, you are also expected to abide by the University's student code of conduct and policies on the classroom. [View the University's Student Code of Conduct online \(Click here for link to an external site\)](#). Visit the Office of Student Conduct Website here. [\(Click here for link to an external site\)](#).

10. INSTRUCTOR POLICIES

(10 i.) Copyright Notice

Students should assume that all course material is copyrighted by the respective author(s). Reproduction of course material is prohibited without consent by the author and/or course instructor. Violation of copyright is against the law and Texas A&M University-Central Texas' Code of Academic Honesty. All alleged violations will be reported to the Office of Student Conduct.

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(10 ii.) Additional Information

An important component of a learner-centered syllabus is a section directed to you – the student - that explains the instructor's teaching philosophy for this course. Here it is.

My expectation is for you to develop reasonable proficiency with several established theories about financial valuation. Proficiency includes demonstrating a thorough understanding of the risk - return relationship as the foundation for theories and financial calculations covered in this course. Proficiency also means demonstrating accuracy in financial terminology and calculations. I am always enthusiastic about teaching finance and discussing professional development with students! Remember: **the best way to reach me is Canvas email** or my university email of mhkelly@tamuct.edu with FIN 3301-130 in the subject line.

11. COURSE CALENDAR

Below is the course calendar. It may change at discretion of professor.

| MODULES #1- #6 AND DATES FOR WEEKS #1 - #17 DURING SEMESTER | TOPICS | CHAPTERS TO BE COVERED LEARNING MATERIALS WILL BE POSTED IN CANVAS, SUCH AS LECTURE NOTES, PRACTICE PROBLEMS, POWER POINT SLIDES FOR TEXT, ETC. |
|--|--|--|
| MODULE 1 | Dynamics of Financial Markets and Managerial Finance at the Firm-level | Ch 1, Ch 3, Ch 13, and Learning Materials posted in Canvas |
| <p>WEEK 1</p> <p>Mon Jan 13 thru Sun Jan 19</p> <p>WEEK 2</p> <p>Mon Jan 20 Thru Sun Jan 26</p> <p>WEEK 3</p> <p>Mon Jan 27 Thru Sun Feb 2</p> | <p>Introduction, Syllabus, Tutoring Center.</p> <p>Overview of Managerial Finance</p> <p>REQUIRED. DUE Jan by 20 at Noon. Student Intro on Discussion Board. See Canvas.</p> <p>The Financial Environment. Dividends, Stocks, Distribution of Retained Earnings.</p> <p>Stocks that pay Dividends. Stocks that Split. Retained Earnings.</p> <p>REQUIRED. DUE by Jan 27 at Noon. Exam/Quiz 1a with Short Answers on Financial Markets. See Canvas.</p> <p>EXTRA CREDIT. DUE by Jan 27 at Noon. Corporate Logo Quiz. See Canvas.</p> <p>Information Efficiency.</p> <p>Efficient Market Hypothesis (EMH) and its 3 Forms of Efficient Pricing.</p> <p>REQUIRED EXAM 1b,1c DUE by Feb 3 Noon. On Financial Market Dynamics. (see sect 5a above for Learning Objectives #1,2,5,6,7,8)</p> | <p>Ch 1</p> <p>Ch 1 and Lecture Notes in Canvas, Module 1</p> <p>Ch 3 and Lecture Notes in Canvas, Module 1</p> <p>Ch 13, see sections on these topics. See Lecture Notes.</p> <p>Same material described above.</p> <p>Same material described above.</p> |

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| MODULE 2 | Financial Statement Analysis | Ch 2 and Learning Materials posted in Canvas Module 2. |
| WEEK 4 Mon Feb 3 thru Sun Feb 9 | Review Balance Sheet. Review Income Statement. Statement of Cash Flows vs. Different Calculations for Free Cash Flow. REQUIRED Quiz 2a DUE Feb 10 Noon. E-RESERVE FROM LIBRARY. Watch film. Post on Discussion Board. REQUIRED Quiz 2b DUE Feb 10 Noon. On free cash flow calculations. | Ch 2 Ch 2. Ch 2. See Lecture Notes and Practice Problems in Canvas, Module 2 E-Reserve is an episode from Law & Order: Criminal Intent |
| WEEK 5 Mon Feb 10 thru Sun Feb 16 | Financial Ratios – Calculations. Ratio Evaluation with Benchmarking. Use any calculator or excel or an app to do basic arithmetic. Ratios Beyond Text in Real World. REQUIRED EXAM 2c DUE Feb 16 end of day on Ratio Analysis (See Sect 5a above for course LO #1,2,5,6,7,8) | Ch 2, pg 31 showing 14 Ratios and Evaluation with Benchmarks. See Lecture Notes in Canvas, Module 2 YOUTUBE Video. See Canvas. |
| MODULE 3 | Time Value of Money (TVM) Concepts & Calculations | Ch 4, part of Ch 9, and Learning Materials posted in Canvas. |
| WEEK 6 Mon Feb 17 thru Sun Feb 23 | Using Calculator TIBA II+ for Time Value of Money (TVM) Calculations (vs. using excel vs. using an app) TVM Calculations for Cash Flows with Lump Sum Situations. | Calculator Tutorial in Canvas. Lecture Notes, Practice Problems in Canvas, Module 3. Ch 4 Sect 4-2d and 4e. Sect 4-5a and 4-5b; Sect 4-6 |

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| <p>WEEK 10</p> <p>Mon March 16 thru Sun March 22</p> <p>WEEK 11</p> <p>Mon March 23 thru Sun March 29</p> <p>WEEK 12</p> <p>Mon March 30 thru Sun April 5</p> | <p>Interest Rates impact Bond Market by Influencing Cost of Borrowing and Rate of Return on Savings.</p> <p>Bonds – Concepts, Calculations. Using Financial Calculator TIBAll+ or Excel or an app to do Bond Calculations for Annual Coupon Pmts.</p> <p>Cont. Bonds – Concepts, Calculations.</p> <p>EXTRA CREDIT. Due by March 30 Noon. Practice Quiz on Bonds.</p> <p>Bond Calculations for Semi-annual Coupon Pmts and other situations.</p> <p>REQUIRED EXAM 4a,4b DUE April 6 Noon. On Bond Valuation. (See Section 5a above for course LO #1,3,4,6,7)</p> | <p>Ch 5 Interest Rates – skim</p> <p>Ch 6 Bonds. S See Lecture Notes and Practice Problems in Canvas Module 4.</p> <p>Same materials described above.</p> <p>Same materials described above.</p> |
| <p>MODULE 5</p> | <p>Stocks – Characteristics and Valuation</p> | <p>Ch 7, Ch 8, and Learning Materials in Canvas</p> |
| <p>WEEK 13</p> <p>Mon April 6 thru Sun April 12</p> <p>WEEK 14</p> <p>Mon April 13 Thru Sun April 19</p> | <p>Stocks – Concepts and Calculations.</p> <p>Stock Valuation with the Dividend Discount Model (DDM).</p> <p>The Risk-Return Relationship for Stocks.</p> <p>Stock Valuation with the Capital Asset Pricing Model (CAPM).</p> <p>CAPM and its: (a) Security Market Line and (b) Risk Measure called Beta.</p> | <p>Ch 7 (especially Sect 7-2c and all of Sect 7-3). Lecture Notes with Practice Problems in Canvas, Module 5.</p> <p>Ch 8. Lecture Notes with Practice Problems in Canvas, Module 5.</p> <p>Same material described above.</p> |

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| <p>WEEK 15</p> <p>Mon April 20 thru Sun April 26</p> | <p>Extra Credit DUE April 20 Noon. Practice Quiz on Stock Valuation.</p> <p>Portfolio Management.</p> <p>Calculating Weight of Stocks in Portfolio.</p> <p>Calculating Beta for a Portfolio.</p> <p>Stock Valuation Combining DDM & CAPM</p> <p>REQUIRED Exam 5a,5b DUE April 27 Noon. On Stock Valuation. (See Section 5a above for LO #1,3,4,6,7)</p> | <p>Same material described above.</p> |
| <p>Module 6 One requirement</p> | <p>Capital Structure at the Firm-level</p> | <p>Ch 11 pp 213-4 on WACC. Ch 12 pg 234. Learning Materials in Canvas</p> |
| <p>WEEK 16</p> <p>Mon April 27 thru Sun May 3</p> | <p>Tying it all Together - Course Theories, Calculations, and Decisions in Real World.</p> <p>Calculating WACC. Analyzing Tax Shield of Corporate Debt.</p> <p>REQUIRED Current Event Discussion. DUE May 4 at Noon. Evaluate the Tax Shield of Corporate Debt. See Canvas.</p> | <p>See Text and Lecture Notes with Practice Problem in Canvas for Module 6</p> |
| <p>FINALS WEEK WEEK 17</p> <p>Mon May 4 thru Thru May 7</p> | <p>Online Communication to Review Final Course Grades. Conduct Advising for Academic Planning and Professional Development</p> <p>Extra Credit. DUE May 5 at Noon. Teaching Evaluation.</p> | |

APPENDIX I.

Student Learning Outcomes by Chapter:

1. AN OVERVIEW OF MANAGERIAL FINANCE (see Course LO #2, 8)
 - a. Discuss the basic types of financial management decisions, the role of the financial manager, the agency theory, and ethical aspects of managerial finance.
 - b. Identify the goal of financial management.
 - c. Compare the financial implications of the different forms of business organizations.
 - d. Describe the conflicts of interest that can arise between managers and owners.
 - e. Discuss the role of ethics and corporate governance in a well-functioning economic system.

2. ANALYSIS OF FINANCIAL STATEMENTS (see course LO #2,5,7)
 - a. Read and interpret the information provided in a firm's basic financial statements.
 - b. Standardize financial statements for comparison purchases.
 - c. Compute and interpret common financial ratios.
 - d. Assess the determinants of a firm's financial performance.
 - e. Identify and explain some of the problems and pitfalls in financial statement analysis.

3. THE FINANCIAL ENVIRONMENT (see course LO #1,6)
 - a. Describe the role the financial markets play in determining living standards and economic growth.
 - b. Distinguish between the various types of financial markets.
 - c. Describe the various types of financial intermediaries and their functions.

4. THE TIME VALUE OF MONEY (TVM) (see course LO #1,3,4,6,7)
 - a. Determine the future value of an investment made today.
 - b. Determine the present value of cash to be received in the future.
 - c. Calculate the rate of return on an investment.
 - d. Given any 4 of the TVM variables (n, k, pv, pmt, fv), calculate the unknown variable.
 - e. Determine the future and present value of investments with multiple cash flows.
 - f. Describe the loan amortization process and create a loan amortization table. Explain how interest rates are quoted.

5. THE COST OF MONEY (INTEREST RATES) (see course LO #1,3,4,6,7)
 - a. Describe the cost of money and the factors that influence interest rates.
 - b. Describe how interest rates are determined.
 - c. Describe the yield curve and discuss how to interpret the markets expectations of future interest rates based on the shape of the yield curve.
 - d. Discuss the impact on changes in interest rates (required rates of return) affect the value of financial assets.

6. BONDS (DEBT) (see course LO #1,3,4,6,7)
 - a. Identify important bond features and types of bonds.
 - b. Describe how bond are valued and why bond values fluctuate.
 - c. Discuss bond ratings and what they mean.
 - d. Evaluate the impact of inflation on interest rates and bond values.
 - e. Explain the bond structure of interest rates and the determinants of bond yields.

7. STOCKS (EQUITY) (see course LO #1,3,4,6,7)
 - a. Assess how stock prices depend on future dividends and dividend growth.
 - b. Identify the rights and privileges of stockholders.
 - c. Explain how stock markets work.

8. RISK AND RATES OF RETURN (see course LO #1,3,4,6,7)
 - a. Explain the basic concept of risk in finance.
 - b. Calculate the rate of return on an investment.
 - c. Distinguish between diversifiable and non-diversifiable risk and how diversifiable risk can be eliminated.
 - d. Describe the components of an asset's risk premium.
 - e. Identify different types of risk.

9. CAPITAL BUDGETING TECHNIQUES (NPV & IRR) (see course LO #1,3,4,5,6,7)
 - a. Describe the general nature and process of capital budgeting.
 - b. Calculate a project's NPV and justify a go/no go decision.
 - c. Calculate a project's IRR and justify a go/no go decision.
 - d. Explain ranking conflicts and the conditions under which they are likely to occur.

10. COST OF CAPITAL (see course LO #1,3,4,5,6,7)
 - a. Calculate the component cost of capital for debt, preferred stock, retained earnings, and new common equity.
 - b. Describe the weighted average cost of capital (WACC).
 - c. Discuss the relationship between WACC and investors' required rates of return.

11. CAPITAL STRUCTURE (see course LO #1,3,4,5,6,7)
 - a. Discuss the effects of financial leverage.
 - b. Analyze the determinants of a firm's optimal capital structure.
 - c. Discuss the essentials of the bankruptcy process.

12. DISTRIBUTION OF RETAINED EARNINGS (see course LO #1 – 7)
 - a. Discuss dividend policy decisions.
 - b. Describe stock dividends and stock splits.
 - c. Describe stock repurchases.
 - d. Explain differences in dividend