ACCT-4303-110, 10012, Advanced Accounting  
Spring 2020  
Texas A&M University-Central Texas  

COURSE DATES, MODALITY, AND LOCATION  
January 13, 2020 – May 8, 2020  
Founder’s Hall 312  
Mondays and Wednesdays 1:00 – 2:15pm  
This course meets face-to-face in 312 Founder’s Hall, with supplemental materials made available online through the A&M-Central Texas Canvas Learning Management System [https://tamuct.instructure.com/].

INSTRUCTOR AND CONTACT INFORMATION  
Instructor: Dara Marie Marshall, Ph.D.  
Office: 323 B Founder’s Hall  
Phone: 254.519.5417  
Email: dara.marshall@tamuct.edu but Canvas Inbox preferred

Office Hours  
Mondays and Wednesdays 2:30pm – 5:00pm and by appointment  
Student-instructor interaction  
I reply to email Monday through Friday, usually during business hours. I try to respond within 48 hours.

WARRIOR SHIELD  
Emergency Warning System for Texas A&M University-Central Texas  
Warrior Shield is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in Warrior Shield through their myCT email account.

Connect to Warrior Shield by 911Cellular [https://portal.publicsafetycloud.net/Account/Login] to change where you receive your alerts or to opt out. By staying enrolled in Warrior Shield, university officials can quickly pass on safety-related information, regardless of your location.

COURSE INFORMATION  
Course Overview and description  
From the current University Catalog:  
Analyze special phases of partnership accounting, joint ventures, consignments, installment sales, statement of affairs and accounting for insolvent concerns, and business combinations.  
Prerequisite(s): ACCT 4301 or concurrent registration.

Course Objective or Goal  
Student Learning Outcomes  
After completing this course, you should be able to do the following:
1. Analyze and Record creation of partnerships, distribution of partnership income, and liquidation of partnerships
2. Prepare financial statements resulting from business combinations
3. Account for foreign currency translations
4. Account for hedges and derivatives
5. Prepare consolidated financial statements

**Competency Goals Statements (certification or standards)**

From the AICPA’s Uniform CPA Examination -Financial Accounting and Reporting (FAR)
Blueprint - July 1, 2018

Area III Select Transactions 20 – 30% Allocation on FAR

“Area III of the FAR section blueprint covers the financial accounting and reporting requirements for select transactions that are applicable to entities under the FASB Accounting Standards Codification and the IASB standards

- The testing of content under the IASB standards is limited to a separate group titled, “Differences between IFRS and U.S. GAAP.”
- To the extent applicable, the remaining groups in the area are eligible for testing within the context of both for-profit and not-for-profit entities.
  - If significant accounting or reporting differences exist between for-profit and not-for-profit entities, such differences are in representative not-for-profit tasks in the blueprint..”

Area I - Conceptual Framework, Standard-Setting and Financial Reporting

B. General-purpose financial statements: for-profit business entities
7. Consolidated financial statements (including wholly owned subsidiaries and noncontrolling interests)
   a. Recall basic consolidation concepts and terms (e.g. controlling interest, noncontrolling interest, primary beneficiary, variable interest entity).
   b. Prepare consolidated financial statements (includes adjustments, eliminations and/or noncontrolling interests) from supporting documentation.
   c. Adjust consolidated financial statements to correct identified errors.
   d. Detect, investigate and correct discrepancies identified while agreeing the consolidated financial statement amounts to supporting documentation.

Area II Select Transactions

B. Business combinations
1. Prepare journal entries to record the identifiable net assets acquired in a business combination that results in the recognition of goodwill.
2. Prepare journal entries to record the identifiable net assets acquired in a business combination that includes a noncontrolling interest.
3. Prepare journal entries to record the identifiable net assets acquired in a business combination that results in the recognition of a bargain purchase gain.
4. Adjust the financial statements to properly reflect changes in contingent consideration related to a business combination.
5. Calculate the consideration transferred in a business combination.
6. Adjust the financial statements to properly reflect measurement period adjustments related to a business combination.

D. Derivatives and hedge accounting (e.g. swaps, options, forwards)
1. Identify the characteristics of a freestanding and/or embedded derivative financial instrument to be recognized in the financial statements.
2. Identify the criteria necessary to qualify for hedge accounting.
3. Prepare journal entries for hedging transactions.
4. Prepare journal entries for derivative financial instruments (swaps, options and forwards)

E. Foreign currency transactions and translations
1. Recall the basic functional currency concepts including the indicators to be considered when determining an entity's functional currency.
2. Calculate transaction gains or losses recognized from monetary transactions denominated in a foreign currency.
3. Adjust an entity's financial statements (local currency to functional currency or functional currency to reporting currency) and recognize the effect on equity through net income or other comprehensive income.

Required Reading and Textbook(s)
Advanced Accounting Hoyle, Schafer, and Doupnik (McGraw-Hill Irwin: 13th Edition) with access to MH connect

TopHat (REQUIRED)
Join Code: to be announced
https://app.tophat.com/e/____ (to be announced)

You will need the TopHat app in order to answer the daily in-class questions
COURSE REQUIREMENTS

LearnSmart © (200 points –8% of grade)
The textbook is required for this course and has a lot of useful information. You should read the topics we will cover in class BEFORE class. As a way to incentivize you to read you will have a LearnSmart © reading that must be completed before each new chapter. In addition to reading materials before class, you should review the textbook materials before exams. We will be covering ten chapters in the textbook so there will be ten LearnSmart © reading assignments and ten LearnSmart © exam review assignments. Exams cover two or three chapters so there will be two or three LearnSmart © due before each of the four exams. Only the chapters covered on the exam are due before each exam (for example, exam 1 covers chapters 14 and 15 so there are two additional LearnSmart© reading assignments due before exam 1).

Connect Homework (500 points –21% of grade)
Practicing problems prepares you for the exams and for the CPA exam. In order to incentivize you to do your homework I have made it part of your grade. McGraw Hill Connect allows you to get feedback in a timely manner. All homework assignments are done in McGraw Hill connect. Each assignment has three attempts. After each attempt you will receive feedback. You will only receive answers to the questions after the third attempt/ after you turn the homework in. The homework is graded for accuracy. This means you should not just skip through the first and second attempts in order to get the answer since whatever your score is based on your best scoring attempt. Try your best at all three attempts. Also I have included three "check my work"'s within each attempt so that should help as well.

Exams (1500 points, 62.5% of grade):
There are two in class exams, one take-home exam, and a final. I will drop one exam of the in-class exams (not the take home exam). Therefore, if one of the in-class exams is missed for any reason, it will be dropped. To be fair to those students that did not miss any exams, the lowest in-class exam grade will be dropped.

Top Hat in class questions (100 points –4.1% of grade)
Throughout each class day (with the exception of test days) there will be five questions that test your knowledge of the reading material assigned. These questions will be asked throughout the lecture must be completed while in class and will be worth 5 points each. I will drop 5 of these sessions. There are no makeup in-class questions.

The questions will be asked using TopHat software and may be answered through a web browser, an app on your phone, or text message. Please bring your laptop or phone to class every day.

The questions are timed so you must answer them within the time allowed. Usually I will give 60 seconds to answer a question. If wifi isn’t working you have the option to use text messaging on your phone to answer a question. This text is timestamped through TopHat so you still must
answer within the timeframe given.

Grading Criteria Rubric and Conversion

<table>
<thead>
<tr>
<th>Component of Grade</th>
<th>Points Possible</th>
<th>Percent of total points possible</th>
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<tbody>
<tr>
<td><strong>Homework</strong></td>
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<tr>
<td>LearnSmart Assignments</td>
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<td>Connect HW Assignments</td>
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<td><strong>Participation</strong></td>
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<td>TopHat (25 drop 5)</td>
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<tr>
<td>In class participation in large-group discussions, small group activities, and discussion boards as evaluated by instructor</td>
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<td>4.2%</td>
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<tr>
<td><strong>Subtotal – participation</strong></td>
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<td><strong>Exams – Subtotal</strong></td>
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<td><strong>Total Points possible</strong></td>
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<td>100%</td>
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A  >=90%
B  < 90%, >=80%
C  < 80%, >=70%
D  < 70%, >=60%
F  <60%

(tentative grading scale, subject to change)

Posting of Grades

- Grades will be posted to the Canvas gradebook
- Assignments will be graded and posted within two weeks
Grading Criteria Rubric and Conversion

Posting of Grades
• Grades will be posted to the Canvas gradebook
• Assignments will be graded and posted within two weeks

Grading Policies

COURSE OUTLINE AND CALENDAR
Complete Course Calendar

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Monday</th>
<th>Date</th>
<th>Wednesday</th>
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Important University Dates
https://www.tamuct.edu/registrar/academic-calendar.html
TECHNOLOGY REQUIREMENTS AND SUPPORT

Technology Requirements
This course will use the A&M-Central Texas Instructure Canvas learning management system. We strongly recommend the latest versions of Chrome or Firefox browsers. Canvas no longer supports any version of Internet Explorer.

Logon to A&M-Central Texas Canvas [https://tamuct.instructure.com/] or access Canvas through the TAMUCT Online link in myCT [https://tamuct.onecampus.com/]. You will log in through our Microsoft portal.

Username: Your MyCT email address. Password: Your MyCT password

Canvas Support
Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select “Chat with Canvas Support,” submit a support request through “Report a Problem,” or call the Canvas support line: 1-844-757-0953.
For issues related to course content and requirements, contact your instructor.

Other Technology Support
For log-in problems, students should contact Help Desk Central
24 hours a day, 7 days a week
Email: helpdesk@tamu.edu
Phone: (254) 519-5466
Web Chat: [http://hdc.tamu.edu]
Please let the support technician know you are an A&M-Central Texas student.

UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES

Drop Policy
If you discover that you need to drop this class, you must complete a Drop Request Form [https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf].

Professors cannot drop students; this is always the responsibility of the student. The Registrar’s Office will provide a deadline on the Academic Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar’s Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar’s Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

Academic Integrity
Texas A&M University -Central Texas values the integrity of the academic enterprise and strives
for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student’s academic performance and includes, but is not limited to, working with others in an unauthorized manner, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student’s work, collusion, and the abuse of resource materials. All academic misconduct concerns will be referred to the university’s Office of Student Conduct. Ignorance of the university’s standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

For more information regarding the Student Conduct process, [https://www.tamuct.edu/student-affairs/student-conduct.html]. If you know of potential honor violations by other students, you may submit a report, [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0].

**Academic Accommodations**

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university’s programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion, WH-212; or call (254) 501-5836. Any information you provide is private and confidential and will be treated as such.

For more information please visit our Access & Inclusion Canvas page (log-in required) [https://tamuct.instructure.com/courses/717]

**Important information for Pregnant and/or Parenting Students**

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education’s Office of Civil Rights, the Dean of Student Affairs’ Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit Student Affairs [https://www.tamuct.edu/student-affairs/index.html]. Students may also contact the institution’s Title IX Coordinator. If you would like to read more about these requirements and guidelines online, please visit the website [http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex
and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University’s Title IX Coordinator.

**Tutoring**
Tutoring is available to all A&M-Central Texas students, both on-campus and online. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111. Tutor.com tutoring will not offer writing support beginning August 1, 2019, but will continue to offer other tutoring support.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or have any other question, contact Academic Support Programs at (254) 501-5836, visit the Office of Student Success at 212F Warrior Hall, or by emailing studentsuccess@tamuct.edu.

Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas. Access Tutor.com through Canvas.

**University Writing Center**
Located in Warrior Hall 416, the University Writing Center (UWC) at Texas A&M University–Central Texas (TAMUCT) is a free workspace open to all TAMUCT students from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours in the University Library Monday thru Thursday from 6:00-9:00 p.m. This semester, the UWC is also offering online only hours from 12:00-3:00 p.m. on Saturdays.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. By providing a practice audience for students’ ideas and writing, our tutors highlight the ways in which they read and interpret students’ texts, offering guidance and support throughout the various stages of the writing process. In addition, students may work independently in the UWC by checking out a laptop that runs the Microsoft Office suite and connects to WIFI, or by consulting our resources on writing, including all of the relevant style guides. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

Students may arrange a one-to-one session with a trained and experienced writing tutor by visiting the UWC during normal operating hours (both half-hour and hour sessions are
available) or by making an appointment via WCONline [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu if you have any questions about the UWC and/or need any assistance with scheduling.

**University Library**
The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our Library website [http://tamuct.libguides.com/index].

**OPTIONAL POLICY STATEMENTS**

**A Note about Sexual Violence at A&M-Central Texas**
Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Student Counseling (254-501-5955) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don’t agree with their behaviors and tell survivors we will support them. Your actions matter. Don’t be a bystander; be an agent of change. For additional information on campus policy and resources visit the Title IX webpage [https://www.tamuct.edu/departments/compliance/titleix.php].
Behavioral Intervention
Texas A&M University-Central Texas cares about the safety, health, and well-being of its students, faculty, staff, and community. If you are aware of individuals for whom you have a concern, who are exhibiting concerning behaviors, or individuals causing a significant disruption to our community, please make a referral to the Behavioral Intervention Team. Referring your concern shows you care. You can complete the referral online [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2].

Anonymous referrals are accepted. Please see the Behavioral Intervention Team website for more information [https://www.tamuct.edu/student-affairs/bat.html]. If a person’s behavior poses an imminent threat to you or another, contact 911 or A&M-Central Texas University Police at 254-501-5800.

OTHER POLICIES
McGraw Hill Connect has certain features that I cannot change. I cannot extend homework within McGraw Hill Connect once a study attempt is made. A study attempt occurs when one opens a homework assignment after the due date. Please do not ask me for extensions in McGraw Hill Connect because I may not be able to grant them.

Copyright Notice
Students should assume that all course material is copyrighted by the respective author(s). Reproduction of course material is prohibited without consent by the author and/or course instructor. Violation of copyright is against the law and Texas A&M University-Central Texas’ Code of Academic Honesty. All alleged violations will be reported to the Office of Student Conduct.

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