

ACCT-3305-110, 10008, Governmental Accounting

Spring 2020

Texas A&M University-Central Texas

COURSE DATES, MODALITY, AND LOCATION

January 13, 2020 – May 8, 2020

Founder's Hall 312

This course meets face-to-face 312 Founder's Hall, with supplemental materials made available online through the A&M-Central Texas Canvas Learning Management System [<https://tamuct.instructure.com/>].

INSTRUCTOR AND CONTACT INFORMATION

Instructor: Dara Marie Marshall, Ph.D.

Office: 323 B Founder's Hall

Phone: 254.519.5417

Email: dara.marshall@tamuct.edu but Canvas Inbox preferred

Office Hours

Mondays and Wednesdays 2:30pm – 5:00pm and by appointment

Student-instructor interaction

I reply to email Monday through Friday, usually during business hours. I try to respond within 48 hours.

WARRIOR SHIELD

Emergency Warning System for Texas A&M University-Central Texas

Warrior Shield is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in Warrior Shield through their myCT email account.

Connect to Warrior Shield by [911Cellular](https://portal.publicsafetycloud.net/Account/Login) [<https://portal.publicsafetycloud.net/Account/Login>] to change where you receive your alerts or to opt out. By staying enrolled in Warrior Shield, university officials can quickly pass on safety-related information, regardless of your location.

COURSE INFORMATION

Course Overview and description

From the current University Catalo:

Learn budgeting, accounting, and financial reporting principles and practices for governmental and other not-for-profit entities. Prerequisite(s): ACCT 3303 or permission of department chair.

Course Objective or Goal

Student Learning Outcomes

After completing this course, you should be able to do the following:

1. Appreciate and understand the unique accounting environment for state and local Governmental organizations.
2. Discuss and assess the performance of a governmental organization.
3. Describe and evaluate the information provided in a governmental organization's Comprehensive Annual Financial Report (CAFR).
4. Record typical transactions that governmental organizations are involved in.
5. Explain the major differences between the financial accounting and reporting Requirements for governmental organizations and for-profit organizations.
6. Identify the appropriate fund for recording typical transactions that governmental Organizations are involved in.
7. Describe governmental budgetary procedures and related accounting practices.
8. Describe the unique environment, concepts, and procedures of financial accounting and

Reporting for nongovernmental not-for-profit organizations.

9. Discuss and explain the major similarities and differences of the financial accounting and Reporting requirements for nongovernmental not-for-profit organizations, governmental Organizations, and for-profit organizations.
10. Assess the performance of a nongovernmental not-for-profit organization relative to its mission.
11. Prepare basic financial statements for nongovernmental not-for-profit organizations.
12. Record transactions that commonly occur in nongovernmental not-for-profit organizations.

Competency Goals Statements (certification or standards)

Excerpt from "Content and Skill Specifications for the Uniform CPA Examination" – AICPA effective January 1, 2016

Financial Accounting and Reporting (FAR)

1. Governmental Accounting and Reporting (8% - 12%)
2. Governmental Accounting Concepts
3. Measurement focus and basis of accounting
4. Fund accounting concepts and applications
5. Budgetary accounting
6. Format and Content of Comprehensive Annual Financial Report (CAFR)
7. Government-wide financial statements

8. Governmental funds financial statements
9. Proprietary funds financial statements
10. Fiduciary funds financial statements
11. Notes to financial statements
12. Management's discussion and analysis
13. Required supplementary information (RSI) other than Management's Discussion and

Analysis

14. Combining statements and individual fund statements and schedules
15. Deriving government-wide financial statements and reconciliation requirements
16. Financial Reporting Entity, Including Blended and Discrete Component Units
17. Typical Items and Specific Types of Transactions and Events: Recognition, Measurement,

Valuation, Calculation, and Presentation in Governmental Entity Financial Statements

18. Net position and components thereof
19. Fund balances and components thereof
20. Capital assets and infrastructure assets
21. General long-term liabilities
22. Interfund activity, including transfers
23. Nonexchange revenue transactions
24. Expenditures
25. Special items
26. Encumbrances
27. Accounting and Reporting for Governmental Not-for-Profit Organizations

Not-for-Profit (Nongovernmental) Accounting and Reporting (8% - 12%)

1. Financial Statements
2. Statement of financial position
3. Statement of activities
4. Statement of cash flows
5. Statement of functional expenses
6. Typical Items and Specific Types of Transactions and Events: Recognition, Measurement,

Valuation, Calculation, and Presentation in Financial Statements of Not-for-Profit

Organizations

7. Support, revenues, and contributions
8. Types of restrictions on resources
9. Types of net assets
10. Expenses, including depreciation and functional expenses
11. Investments

Required Reading and Textbook(s)

McGraw-Hill Connect access code card (ISBN# 9781259294921)or buy direct from website

(\$125 for site access and e-book) (required)

McGraw Hill Connect © (REQUIRED)

All homework will be done on McGraw Hill Connect©. In addition to homework assignments,

there will be LearnSmart © assignments that must be completed in McGraw Hill Connect ©

TopHat (REQUIRED)

Join Code:277916

<https://app.tophat.com/e/277916>

([to](#) be announced)

You will need the TopHat app in order to answer the daily in-class questions

COURSE REQUIREMENTS

LearnSmart © (240 points – 12% of grade)

The textbook is required for this course and has a lot of useful information. You should read the topics we will cover in class BEFORE class. As a way to incentivize you to read you will have a LearnSmart © reading that must be completed before each class lecture day (26 days à 26 readings). In addition to reading materials before class, you should review the textbook materials before exams. We will be covering thirteen chapters in the textbook so there will be LearnSmart © reading assignments due before each of the four exams. There are three exams during the semester and one final and we are covering thirteen chapters. This means that there are an additional 13 reading assignments due before each exam. Only the chapters covered on the exam are due before each exam (for example, exam 1 covers chapters 1-3 so there are three additional LearnSmart© reading assignments due before exam 1).

Connect Homework (310 points – 15.5% of grade)

Practicing problems prepares you for the exams and for the CPA exam. In order to incentivize you to do your homework I have made it part of your grade. McGraw Hill Connect allows you to get feedback in a timely manner. All homework assignments are done in McGraw Hill connect. Each assignment has three attempts. After each attempt you will receive feedback. You will only receive answers to the questions after the third attempt/ after you turn the homework in. The homework is graded for accuracy. This means you should not just skip through the first and second attempts in order to get the answer since whatever your score is based on your best scoring attempt. Try your best at all three attempts. Also I have included three "check my work"s within each attempt so that should help as well.

Top Hat in class questions (100 points – 5% of grade)

Throughout each class day (with the exception of test days) there will be five questions that test your knowledge of the reading material assigned. These questions will be asked throughout the lecture must be completed while in class and will be worth 5 points each. I will drop 5 of these sessions. There are no makeup in-class questions.

The questions will be asked using TopHat software and may be answered through a web browser, an app on your phone, or text message. Please bring your laptop or phone to class every day.

The questions are timed so you must answer them within the time allowed. Usually I will give 60 seconds to answer a question. If wifi isn't working you have the option to use text messaging on your phone to answer a question. This text is timestamped through TopHat so you still must answer within the timeframe given.

CAFR Project (150 points – 7.5% of grade):

You and your team will analyze the CAFRs of Detroit, Benton Harbor, and Flint, Michigan. Further instruction will be given in Canvas at a later date

Exams (1100 points, 55% of grade):

There are two in class exams, one take-home exam, and a final. I will drop one exam of the in-class exams (not the take home exam). Therefore, if one of the in-class exams is missed for any reason, it will be dropped. To be fair to those students that did not miss any exams, the lowest in-class exam grade will be dropped.

Grading Criteria Rubric and Conversion

Component of Grade	Assessed at Individual or group level	Points possible	Percent of total points possible
Homework			
LearnSmart assignments (24)	Individual	240	12%
Connect HW assignments (12)	Individual	310	15.5%
Subtotal - Homework		550	27.5%
Participation			
TopHat in-class questions (25; drop 5)	Individual	100	5%
In-class participation in large-group discussions, small group activities, and TopHat discussion boards as evaluated by instructor	Individual	100	5%
Subtotal - participation		200	10%
Exams			
Exam 1	Individual	300	15%
Exam 2	Individual	300	15%
Exam 3	Individual	200	10%
Final Exam	Individual	300	15%
Exams - subtotal		1100	55%
CAFR Project	Group	150	7.5%
Total Points possible		2000	100%

A	$\geq 90\%$
B	$< 90\%, \geq 80\%$
C	$< 80\%, \geq 70\%$

D

< 70%, >=60%

F

<60%

(tentative grading scale, subject to change)**Posting of Grades**

- Grades will be posted to the Canvas gradebook
- Assignments will be graded and posted within two weeks

Grading Criteria Rubric and Conversion

The rubric for the CAFR project will be posted in Canvas. Connect homework is auto graded within McGraw Hill connect. In-class exams will be a mixture of multiple choice and short answer problems.

Posting of Grades

- Grades will be posted to the Canvas gradebook
- Assignments will be graded and posted within two weeks

Grading Policies

Homework and LearnSmart assignments are graded in McGraw Hill connect and synchronized to Canvas. The instructor grades in-class exams and the CAFR project.

COURSE OUTLINE AND CALENDAR

Complete Course Calendar

Week	Date	Monday	Date	Wednesday
1	1/13/2020		1/15/2020	TH01_SS2020 Ch01 Overview
2	1/20/2020	No Class	1/22/2020	TH02_SS2020 Ch02 Overview Chapter 01 HW
3	1/27/2020	TH03_SS2020	1/29/2020	TH04_SS2020 Ch 03 Overview Chapter 02 HW Ch01 Test Review Ch02 Test Review
4	2/3/2020	TH05_SS2020	2/5/2020	Ch03 Test Review Chapter 03 HW
5	2/10/2020	TH06_SS2020 Ch04_Overview	2/12/2020	TH07_SS2020
6	2/17/2020	TH08_SS2020	2/19/2020	TH09_SS2020

				Ch05 Overview Chapter 04 HW TH11_SS2020
7	2/24/2020	TH10_SS2020	2/26/2020	Ch06 Overview Chapter 05 HW Ch04 Test Review
8	3/2/2020	TH12_SS2020	3/4/2020	Ch05 Test Review Ch06 Test Review Chapter 06 HW
9	3/9/2020	No Class	3/11/2020	No Class
10	3/16/2020	TH13_SS2020 Ch07 Overview	3/18/2020	TH14_SS2020
11	3/23/2020	TH15_SS2020 CH08 Overview	3/25/2020	TH16_SS2020
12	3/30/2020	TH17_SS2020 Ch09 Overview	4/1/2020	TH18_SS2020
13	4/6/2020	TH19_SS2020 Ch 10 Overview	4/8/2020	Ch07 Test Review Ch08 Test Review Ch09 Test Review Ch10 Test Review
14	4/13/2020	TH20_SS2020	4/15/2020	TH21_SS2020 CAFR Project Due
15	4/20/2020	TH22_SS2020 CH14 Overview	4/22/2020	TH23_SS2020
16	4/27/2020	TH24_SS2020 Ch16 Overview	4/29/2020	TH25_SS2020
Finals	5/4/2020		5/6/2020	Final Exam

Important University Dates

<https://www.tamuct.edu/registrar/academic-calendar.html>

TECHNOLOGY REQUIREMENTS AND SUPPORT

Technology Requirements

This course will use the A&M-Central Texas Instructure Canvas learning management system. We strongly recommend the latest versions of Chrome or Firefox browsers. Canvas no longer supports any version of Internet Explorer.

Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com/>] or access Canvas through the TAMUCT Online link in myCT [<https://tamuct.onecampus.com/>]. You will log in through our Microsoft portal.

Username: Your MyCT email address. Password: Your MyCT password

Canvas Support

Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select “Chat with Canvas Support,” submit a support request through “Report a Problem,” or call the Canvas support line: 1-844-757-0953.

For issues related to course content and requirements, contact your instructor.

Other Technology Support

For log-in problems, students should contact Help Desk Central

24 hours a day, 7 days a week

Email: helpdesk@tamu.edu

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [<http://hdc.tamu.edu>]

Please let the support technician know you are an A&M-Central Texas student.

UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES

Drop Policy

If you discover that you need to drop this class, you must complete a [Drop Request Form](#)

[https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf].

Professors cannot drop students; this is always the responsibility of the student. The Registrar’s Office will provide a deadline on the Academic Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar’s Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar’s Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

Academic Integrity

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, working with others in an unauthorized manner, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be referred to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

For more [information regarding the Student Conduct process](https://www.tamuct.edu/student-affairs/student-conduct.html), [<https://www.tamuct.edu/student-affairs/student-conduct.html>].

If you know of potential honor violations by other students, you may [submit a report](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0), [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0].

Academic Accommodations

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion, WH-212; or call (254) 501-5836. Any information you provide is private and confidential and will be treated as such.

For more information please visit our [Access & Inclusion](https://tamuct.instructure.com/courses/717) Canvas page (log-in required) [<https://tamuct.instructure.com/courses/717>]

Important information for Pregnant and/or Parenting Students

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit [Student Affairs](https://www.tamuct.edu/student-affairs/index.html) [<https://www.tamuct.edu/student-affairs/index.html>]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines](http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf) online, please visit the website [<http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf>].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting

students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

Tutoring

Tutoring is available to all A&M-Central Texas students, both on-campus and online. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111. Tutor.com tutoring **will not offer writing support** beginning August 1, 2019, but will continue to offer other tutoring support.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or have any other question, contact Academic Support Programs at (254) 501-5836, visit the Office of Student Success at 212F Warrior Hall, or by emailing studentsuccess@tamuct.edu.

Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas. Access Tutor.com through Canvas.

University Writing Center

Located in Warrior Hall 416, the University Writing Center (UWC) at Texas A&M University–Central Texas (TAMUCT) is a free workspace open to all TAMUCT students from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours in the University Library Monday thru Thursday from 6:00-9:00 p.m. This semester, the UWC is also offering online only hours from 12:00-3:00 p.m. on Saturdays.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. In addition, students may work independently in the UWC by checking out a laptop that runs the Microsoft Office suite and connects to WIFI, or by consulting our resources on writing, including all of the relevant style guides. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

Students may arrange a one-to-one session with a trained and experienced writing tutor by visiting the UWC during normal operating hours (both half-hour and hour sessions are available) or by making an appointment via [WCOnline](https://tamuct.mywconline.com/) [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu if you have any questions about the UWC and/or need any assistance with scheduling.

University Library

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](http://tamuct.libguides.com/index) [<http://tamuct.libguides.com/index>].

OPTIONAL POLICY STATEMENTS

A Note about Sexual Violence at A&M-Central Texas

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Student Counseling (254-501-5955) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/departments/compliance/titleix.php) [<https://www.tamuct.edu/departments/compliance/titleix.php>].

Behavioral Intervention

Texas A&M University-Central Texas cares about the safety, health, and well-being of its students, faculty, staff, and community. If you are aware of individuals for whom you have a concern, who are exhibiting concerning behaviors, or individuals causing a significant disruption to our community, please make a referral to the Behavioral Intervention Team. Referring your concern shows you care. You can complete the [referral](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2) online [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2].

Anonymous referrals are accepted. Please see the [Behavioral Intervention Team](https://www.tamuct.edu/student-affairs/bat.html) website for more information [<https://www.tamuct.edu/student-affairs/bat.html>]. If a person's behavior poses an imminent threat to you or another, contact 911 or A&M-Central Texas University Police at 254-501-5800.

OTHER POLICIES

McGraw Hill Connect has certain features that I cannot change. I cannot extend homework within McGraw Hill Connect once a study attempt is made. A study attempt occurs when one opens a homework assignment after the due date. Please do not ask me for extensions in McGraw Hill Connect because I may not be able to grant them.

Copyright Notice

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