



SYLLABUS - FALL SEMESTER 2020
FINANCIAL MANAGEMENT I
COURSE NUMBER – SECTION: FIN 3301 – 130
COURSE CRN: 80458

1. COURSE DATES, MODALITY, AND LOCATION

This course meets from August 24 through December 10, 2020, in a fully online format except when the campus is closed, as noted on the Course Calendar at the end of this Syllabus or announced by the university (see paragraph below on Warrior Shield).

This course uses the A&M-Central Texas Canvas Learning Management System described more fully later in this syllabus and accessed at: <https://tamuct.instructure.com/>. Students must check the Canvas site frequently throughout the semester. You will use the tamuct username and password communicated to you separately to log on to this system. Canvas will be utilized for communication that includes email, announcements, grades, the syllabus, and learning materials for the duration of the course.

2. INSTRUCTOR CONTACT INFORMATION

Name: Dr. Mary H. Kelly; Associate Professor of Finance

Office: 323F Founder's Hall

TO CONTACT ME, BE SURE SUBJECT LINE OF E-MAILSAYS FIN 3301-130

Preferred Method of Contact is Canvas email.

Alternative Methods of Contact: university email of mhkelly@tamuct.edu; 512-636-1315 (text or cell).

Office Hours: Don't hesitate to ask for specific day and time to talk by phone or meet on campus.

Online Office Hours thru email and phone calls:

Mon, Weds: 11 am – Noon.

Tues, Weds, Thurs: 4:00-5:00 pm.

Communication between Instructor and Student: The best way to reach me is **Canvas email AND be sure the Subject line says FIN 3301-130**. I generally respond within a day or two, or sooner if I am online for virtual office hours.

A General Discussion Board will be set up in Canvas that will allow you to ask questions of others in the class and receive their answers or comments. Utilization of this discussion board is a key feature for class interface beyond the face-to-face class schedule.

Administrator for Course, Department, and the College of Business Administration (COBA).

1) call 254-501-5933.

2) COBA general assistance: Email is cobainfo@tamuct.edu. Phone is 254-519-5437.

WARRIOR SHIELD - Emergency Warning System for Texas A&M University-Central Texas

Warrior Shield is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in Warrior Shield through their myCT email account.

Connect to Warrior Shield by [911Cellular](https://portal.publicsafetycloud.net/Account/Login) [https://portal.publicsafetycloud.net/Account/Login] to change where you receive your alerts or to opt out. By staying enrolled in Warrior Shield, university officials can quickly pass on safety-related information, regardless of your location.

COVID-19 SAFETY MEASURES

To promote public safety and protect students, faculty, and staff during the coronavirus pandemic, Texas A&M University-Central Texas has adopted policies and practices to minimize virus transmission. All members of the university community are expected to adhere to these measures to ensure their own safety and the safety of others. Students must observe the following practices while participating in face-to-face courses, course-related activities (office hours, help sessions, transitioning to and between classes, study spaces, academic services, etc.) and co-curricular programs:

- Self-monitoring—Students should follow CDC recommendations for self-monitoring. Students who have a fever or exhibit symptoms of COVID-19 should participate in class remotely and should not participate in face-to-face instruction. Students required to quarantine must participate in courses and course-related activities remotely and must not attend face-to-face course activities. Students should notify their instructors of the quarantine requirement. Students under quarantine are expected to participate in courses and complete graded work unless they have symptoms that are too severe to participate in course activities.
- Face Coverings— Face coverings must be worn inside of buildings and within 50 feet of building entrances on the A&M-Central Texas Campus. This includes lobbies, restrooms, hallways, elevators, classrooms, laboratories, conference rooms, break rooms, non-private office spaces, and other shared spaces. Face coverings are also required in outdoor spaces where physical distancing is not maintained. The university will evaluate exceptions to this requirement on a case by case basis. Students can request an exception through the Office of Access and Inclusion in Student Affairs.
 - o If a student refuses to wear a face covering, the instructor should ask the student to leave and join the class remotely. If the student does not leave the class, the faculty member should report that student to the Office of Student Conduct. Additionally, the faculty member may choose to teach that day's class remotely for all students.
- Physical Distancing—Physical distancing must be maintained between students, instructors, and others in the course and course-related activities.
- Classroom Ingress/Egress—Students must follow marked pathways for entering and exiting classrooms and other teaching spaces. Leave classrooms promptly after course activities have concluded. Do not congregate in hallways and maintain 6-foot physical distancing when waiting to enter classrooms and other instructional spaces.
- The university will notify students if the COVID-19 situation necessitates changes to the course schedule or modality

3. COURSE OVERVIEW AND DESCRIPTION

Course Description: An analysis of financial decision-making at the corporate level with emphasis on the maximization of stockholder wealth. Topics covered include financial statement analysis, the valuation of stocks and bonds, the cost of capital, capital budgeting, leverage and capital structure, methods of firm valuation, working capital management, and bankruptcy.

Course Prerequisites: ACC 2033, ACC 2043 and ECO 2013.

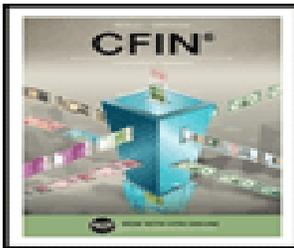
NOTE: This course has been approved for corporate finance content that meets the requirements of a highly-regarded, external organization – the Society of Actuaries (SOA) – as partial fulfillment for certifications in the broad field of business analytics. More information can be found at the link below. <https://www.soa.org/Education/Exam-Reg/Instructions-for-VEEDirectory.aspx>.

4. COURSE MATERIALS

(1) **REQUIRED Textbook:** CFIN6, 6th edition, by Besley and Brigham, published by Cengage.

ISBN-10: 1-337-40734-8 or ISBN-13: 978-1-337-40734-2. <https://www.cengage.com/c/cfin-6e-besley>.

Below is a photo of the cover of the text.



(1A) “MINDTAP” IS OPTIONAL – NOT REQUIRED. MINDTAP IS THE NAME OF THE ONLINE TOOL CONNECTED WITH THE TEXT.

KNOW THIS -- A NEW TEXT from the campus bookstore comes as a bundled package containing both

(1) a new text and (2) an access code for MINDTAP. If bought separately, it would cost more than the bundled package. **A used text is fine** and generally available in print or as an online ebook, but a used text does NOT come with an access code to MINDTAP. If a student wishes to buy MINDTAP separately and not through the bundled package with a new text, it can be purchased directly from the publisher or from other online outlets.

KNOW THIS - Features in MINDTAP that a student may want include narration of the text, quizzes, and problems with detailed solutions that provide quick self-grading but, again, MINDTAP is not required.

(2) **Required* Financial Calculator TI BAII Plus** (TI stands for Texas Instruments). Other models use different keystrokes and that can lead to wrong answers.

*Instruction time will not be spent on how to use other models. If you use a different model, you will be responsible for knowing how to use it for material in this course. Instruction on using excel or an app may or may not become part of course instruction. Below is a photo of the TI BAII.



(2a) Optional: Access to Excel for financial calculations, instead of or in addition to calculator. **(2b) Optional: Access to an app, such as ez calculator, for financial calculations**, instead of or in addition to calculator or excel.

5. COURSE LEARNING OBJECTIVES

By best practice, learning outcomes are not only measurable, they are explicit at both the course level and at the module/chapter level. The learning outcomes for the course are listed below and the learning outcomes for each chapter covered in the course are listed in Appendix I. At the end of this Syllabus is a Course Calendar that includes an assessment map stating the connection between learning outcomes and assignments.

5a. Student Learning Outcomes by Chapter/Module are listed in Appendix I.

5b. Student Learning Outcomes for the Course (LOs) are below.

Upon successful completion of this course, a student should be able to *demonstrate* the following Course Learning Outcomes, which will be *measured* during the course:

1. Explain the fundamental types of financial assets, including their basic characteristics, valuation, and their pros/cons as sources of financing (i.e., financial capital).
2. Evaluate a firm's financial performance using its financial statements.
3. Evaluate financial alternatives from a time value of money perspective.
4. Evaluate the risk/return characteristics of different financial decisions.
5. Conduct a thorough financial analysis of a firm.
6. Demonstrate financial literacy.
7. Demonstrate proficiency with a financial calculator.
8. Recognize ethical aspects of valuations and the decision-making process.

6. COURSE REQUIREMENTS AND GRADING RUBRIC

Exams/Quizzes

Exams are called Quizzes in Canvas, so the words Exam and Quiz have the same meaning and are used interchangeably, regardless of length or format.

This course covers 6 Modules during the semester. Modules #1 - #5 will have more than one Exam/Quiz, but Module #6 has just one requirement. Some Exams/Quizzes are short – such as questions requiring short answers posted on a discussion board or several multiple-choice questions for the correct steps in a calculation. Other exams/quizzes are longer, with 25 to 50 questions. Scores on Exams/Quizzes may be adjusted for a variety of reasons and any adjustment will be posted in Canvas. The Course Calendar at the end of this Syllabus shows Due Dates for course Requirements and Extra Credit opportunities.

The Exams/Quizzes may not appear to be comprehensive, but some material builds on itself, so you must understand earlier topics in order to demonstrate your understanding of later topics. In this sense – understanding the material – the exams are comprehensive.

Other Requirements

These are not exams/quizzes and are NOT lengthy. Examples include the score on each student's introduction that must be posted on a Discussion Board in Canvas and any other requirements that are not an exam/quiz.

Late or Missed Submissions:

Late submissions are not acceptable. If you make acceptable arrangements with the instructor, it is possible to arrange for missed points to come from another Exam/Quiz or from an average of other course work.

Extra credit:

There will be opportunities for extra credit during the semester.

Course Calendar: At the end of this Syllabus is a Course Calendar. For each of the six Modules, the Course Calendar outlines topics, requirements, extra credit opportunities, due dates, and the connection between required exams/quizzes and Learning Objectives described above in Section 5 of this Syllabus. The Course Calendar may change at the discretion of the instructor.

Grading:

Letter grades are based on a student’s percentage of the maximum points possible from all requirements. EXTRA CREDIT points will increase a student’s total points, making it possible, albeit difficult, for a student to have more than the 100% of the maximum required points.

A is 90% and higher of maximum points possible from all requirements.

B is 80% - 89% “ “ “

C is 70% - 79% “ “ “

D is 60% - 69% “ “ “

F is less than 60% “ “ “

All grades will be posted in Canvas Gradebook. Grading will generally be done within a week of due date.

Incomplete Grades:

A grade of Incomplete can be given only according to university policy, which requires extenuating circumstances, such as serious illness or other necessary absences, and a grade-to-date in the course of at least a “C,” with most of the course completed. Also, an Incomplete must be completed in accordance with university policy. If this does not happen, the “Incomplete” will be changed to “F.” Requests should be submitted in writing and should include a detailed explanation and documentation, an address and/or telephone number where you may be contacted throughout the following full-term semester (i.e., Fall or Spring). Also, students will be required to enter a contract with the professor to finish the course with specified requirements and within a timeframe to be determined by the professor.

7. TECHNOLOGY REQUIREMENTS FOR THE COURSE AND SUPPORT

7a. Technology Requirements

This course will use the A&M-Central Texas Instructure Canvas learning management system. **We strongly recommend the latest versions of Chrome or Firefox browsers. Canvas no longer supports any version of Internet Explorer.**

Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com/>] or access Canvas through the TAMUCT Online link in myCT [<https://tamuct.onecampus.com/>]. You will log in through our Microsoft portal.

Username: Your MyCT email address. Password: Your MyCT password

7b. Canvas Support

Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select “Chat with Canvas Support,” submit a support request through “Report a Problem,” or call the Canvas support line: 1-844-757-0953.

For issues related to course content and requirements, contact your instructor.

7c. Online Proctored Testing

A&M-Central Texas uses Proctorio for online identity verification and proctored testing. This service is provided at no direct cost to students. If the course requires identity verification or proctored testing, the technology requirements are: Any computer meeting the minimum computing requirements, plus web camera, speaker, and microphone (or headset). Proctorio also requires the Chrome web browser with their custom plug in.

Other Technology Support

For log-in problems, students should contact Help Desk Central

24 hours a day, 7 days a week

Email: helpdesk@tamu.edu

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [http://hdc.tamu.edu]

Please let the support technician know you are an A&M-Central Texas student.

8. UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES

8a. Important Dates this Semester at this link for Academic Calendar 2020-2021.

<https://www.tamuct.edu/registrar/docs/2020-2021-academic-calendar.pdf>

8b. Drop Policy

If you discover that you need to drop this class, you must complete the [Drop Request](#) Dynamic Form through Warrior Web.

[<https://dynamicforms.ngwebsolutions.com/casAuthentication.aspx?InstID=eaed95b9-f2be-45f3-a37d-46928168bc10&targetUrl=https%3A%2F%2Fdynamicforms.ngwebsolutions.com%2FSubmit%2FForm%2FStart%2F53b8369e-0502-4f36-be43-f02a4202f612>].

Faculty cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the Academic Calendar for which the form must be completed. Once you submit the completed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

8c. Academic Integrity

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, working with others in an unauthorized manner, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be referred to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

For more [information regarding the Student Conduct process](https://www.tamuct.edu/student-affairs/student-conduct.html), [https://www.tamuct.edu/student-affairs/student-conduct.html]. If you know of potential honor violations by other students, you may [submit a report](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0), [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=0].

8d. Academic Accommodations

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion, WH-212; or call (254) 501-5836. Any information you provide is private and confidential and will be treated as such.

For more information please visit our [Access & Inclusion](https://tamuct.instructure.com/courses/717) Canvas page (log-in required) [https://tamuct.instructure.com/courses/717]

Important information for Pregnant and/or Parenting Students

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit [Student Affairs](https://www.tamuct.edu/student-affairs/index.html) [https://www.tamuct.edu/student-affairs/index.html]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines](http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf) online, please visit the website [http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

8e. Tutoring

Tutoring is available to all A&M-Central Texas students, on a remote online basis. Visit the Academic Support Community in Canvas to view schedules and contact information. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors will return at the Tutoring Center in Warrior Hall, Suite 111 in the Fall 2020. Student success coaching is available online upon request.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, success coaching, or have any other question, contact Academic Support Programs at (254) 501-5836, visit the Office of Student Success at 212F Warrior Hall, or by emailing studentsuccess@tamuct.edu .

Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive online tutoring support at no additional cost. This tool provides tutoring in over 40 subject areas except writing support. Access Tutor.com through Canvas.

8f. University Writing Center

The University Writing Center (UWC) at Texas A&M University–Central Texas (TAMUCT) is a free service open to all TAMUCT students. For the Fall 2020 semester, all services will be online as a result of the COVID-19 pandemic. The hours of operation are from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours online Monday thru Thursday from 6:00-9:00 p.m. The UWC is also offering hours from 12:00-3:00 p.m. on Saturdays.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

Students may arrange a one-to-one session with a trained and experienced writing tutor by making an appointment via [WConline](https://tamuct.mywconline.com/) [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu if you have any questions about the UWC and/or need any assistance with scheduling.

8g. University Library

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](http://tamuct.libguides.com/index) [http://tamuct.libguides.com/index].

For Fall 2020, all reference service will be conducted virtually. Please go to our [Library website](http://tamuct.libguides.com/index) [http://tamuct.libguides.com/index] to access our virtual reference help and our current hours.

8h. A Note about Sexual Violence at A&M-Central Texas

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Student Counseling (254-501-5955) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/compliance/titleix.html) [https://www.tamuct.edu/compliance/titleix.html].

8i. Behavioral Intervention

Texas A&M University-Central Texas cares about the safety, health, and well-being of its students, faculty, staff, and community. If you are aware of individuals for whom you have a concern, please make a referral to the Behavioral Intervention Team. Referring your concern shows you care. You can complete the [referral](https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2) online [https://cm.maxient.com/reportingform.php?TAMUCentralTexas&layout_id=2].

Anonymous referrals are accepted. Please see the [Behavioral Intervention Team](https://www.tamuct.edu/student-affairs/bat.html) website for more information [https://www.tamuct.edu/student-affairs/bat.html]. If a person's behavior poses an imminent threat to you or another, contact 911 or A&M-Central Texas University Police at 254-501-5800.

9. OTHER POLICIES

9a. COMMUNICATION GUIDELINES - NETEQUITTE

Online communication is a very critical component for this online course and is also important for this course in a face-to-face format. You are expected to conduct yourself in the same respectful manner, whether in the face-to-face classroom or in online communications. Be sure to abide by the following guidelines when participating in the various methods of communication with instructors and classmates:

1. Think through your response before responding. Before you submit your comments, proofread your comments to minimize any misunderstandings.
2. Do not capitalize everything. Capital letters may be used for EMPHASIS, BUT IT MAY APPEAR THAT YOU'RE SHOUTING!
3. Keep conversations free from offensive language. The online course is an environment for positive feedback and productive dialogue. Profanity will not be tolerated.
4. Use correct spelling and proper grammar. Keep your responses on topic and concise. Do not write long responses, for they will not likely be read or may take too much of another person's time.
5. Do not ramble. You are not the only person behind a keyboard. Be mindful of others' feelings and treat them with the respect everyone deserves.
6. Communicate respectfully.

In this course, you are also expected to abide by the University's student code of conduct and policies on the classroom. [View the University's Student Code of Conduct online \(Click here for link to an external site\)](#). Visit the [Office of Student Conduct Website here. \(Click here for link to an external site\)](#).

10. OTHER POLICIES OF INSTRUCTOR

10a. Copyright Notice

Students should assume that all course material is copyrighted by the respective author(s).

Reproduction of course material is prohibited without consent by the author and/or course instructor. Violation of copyright is against the law and Texas A&M University-Central Texas' Code of Academic Honesty. All alleged violations will be reported to the Office of Student Conduct.

Copyright 2020 by Dr. Mary H. Kelly at Texas A&M University-Central Texas, College of Business Administration. 1001 Leadership Place, Killeen, TX 76549. Fax 254-501-5825. mhkelly@tamuct.edu.

10b. Teaching Philosophy

An important component of a learner-centered syllabus is a section directed to you – the student - that explains the instructor's teaching philosophy for this course. Here it is.

My expectation is for you to develop reasonable proficiency with several established theories about financial valuation. Proficiency includes demonstrating a thorough understanding of the risk - return relationship as the foundation for theories and financial calculations covered in this course. Proficiency also means demonstrating accuracy in financial terminology and calculations. I am always enthusiastic about teaching finance and discussing professional development with students! **Remember - the best way to reach me is FIN 3301-130 in the subject line to my [Canvas email](mailto:mhkelly@tamuct.edu) or my university email mhkelly@tamuct.edu.**

11. COURSE CALENDAR

Below is the course calendar. It may change at discretion of professor.

MODULES #1- #6 AND DATES FOR WEEKS #1 - #16 DURING SEMESTER	TOPICS	CHAPTERS TO BE COVERED. LEARNING MATERIALS WILL BE POSTED IN CANVAS, SUCH AS LECTURE NOTES, PRACTICE PROBLEMS, POWER POINT SLIDES FOR TEXT, ETC.
MODULE 1	Dynamics of Financial Markets and Managerial Finance at the Firm-level	Ch 1, Ch 3, Ch 13, and Learning Materials posted in Canvas
<p>WEEK 1 Mon Aug 24 thru Sun Aug 30</p> <p>WEEK 2 Mon Aug 31 thru Sun Sept 6</p>	<p>Introduction, Syllabus, Tutoring Center.</p> <p>Overview of Managerial Finance</p> <p><i>REQUIRED. DUE by Mon Aug 31 end of day 11:59 pm. Student Introductions on Discussion Board. See Canvas.</i></p> <p>The Financial Environment. Dividends, Stocks, Distribution of Retained Earnings.</p> <p>Stocks that pay Dividends. Stocks that Split. Retained Earnings.</p>	<p>Ch 1 and Lecture Notes in Canvas in Module 1</p> <p>Ch 3 and Lecture Notes in Canvas, Module 1</p>

<p>WEEK 3 Mon Sept 7 thru Sun Sept 13</p> <p>WEEK 4 Mon Sept 14 thru Sun Sept 20</p>	<p>REQUIRED. DUE by Mon Sept 7end of day. Exam/Quiz 1a for Short Answers on Financial Markets on Discussion Board. See Canvas.</p> <p>EXTRA CREDIT. DUE by Mon Sept 7 end of day. Corporate Logo Quiz on Discussion Board. See Canvas.</p> <p>Stocks that pay Dividends. Stocks that Split. Retained Earnings.</p> <p>Information Efficiency.</p> <p>Efficient Market Hypothesis (EMH) and its 3 Forms of Efficient Pricing.</p> <p>REQUIRED EXAM 1b DUE by Monday Sept 14 end of day on Financial Market Dynamics. (see sect 5a above for Learning Objectives (LOs) #1,2,5,6,7,8)</p>	<p>Ch 13, see sections on these topics referred to in Lecture Notes. Review Lecture Notes for Required Information beyond Text</p> <p>Same material described above.</p>
<p>MODULE 2</p>	<p>Financial Statement Analysis</p>	<p>Ch 2 and Learning Materials posted in Canvas Module 2.</p>
<p>Cont. of WEEK 4</p> <p>WEEK 5 Mon Sept 21 thru Sun Sept 27</p> <p>WEEK 6</p>	<p>Review Balance Sheet.</p> <p>Review Income Statement.</p> <p>Statement of Cash Flows vs. Different Calculations for Free Cash Flow.</p> <p>REQUIRED Quiz 2a DUE Mon Sept 21 end of day on E-RESERVE FROM LIBRARY. Watch E-Reserve. See Discussion Board for Quiz 2a.</p> <p>REQUIRED Quiz 2b DUE . On free cash flow calculations.</p> <p>Financial Ratios – Calculations.</p> <p>Ratio Evaluation with Benchmarking.</p> <p>Use any calculator or excel or an app to do basic arithmetic.</p>	<p>Ch 2</p> <p>Ch 2.</p> <p>Must Review Lecture Notes and Practice Problems in Canvas, Module 2, for Free Cash Flow Calculations Beyond the Text.</p> <p>E-Reserve: Episode from Law & Order</p> <p>Ch 2, pg 31 showing 14 Ratios and Evaluation with Benchmarks.</p> <p>See Lecture Notes in Canvas posted in Module 2</p> <p>Must Review YOUTUBE Video in Canvas.</p>

Mon Sept 28 thru Sun Oct 4	Ratios Beyond Text in Real World. REQUIRED EXAM 2c DUE Mon Sept 28 end of day on Ratio Analysis (See Sect 5a above for course LOs #1,2,5,6,7,8)	
MODULE 3	Time Value of Money (TVM) Concepts & Calculations	Ch 4, part of Ch 9, and Learning Materials posted in Canvas.
Cont. of WEEK 6	Using Calculator TIBA II+ for Time Value of Money (TVM) Calculations (vs. using excel vs. using an app) TVM Calculations for Cash Flows with Lump Sum Situations.	Ch 4 - Sect 4-2d and 4e. Sect 4-5a and 4-5b; Sect 4-6. Review Calculator Tutorial in Canvas. Lecture Notes, Practice Problems in Canvas, Module 3. Ch 4 Sect 4-2d and 4e. Sect 4-5a and 4-5b; Sect 4-6
WEEK 7 Mon Oct 5 thru Sun Oct 11	REQUIRED Quiz 3a. DUE Mon Oct 5 end of day. On TVM calculations, keystrokes TVM Calculations for Cash Flows with Annuity Situations.	Same materials described above.
WEEK 8 Mon Oct 12 thru Sun Oct 18	REQUIRED EXAM 3b DUE Mon Oct 12 end of day. On TVM for Lump Sums and Annuities. (See Section 5a above for course LOs #1,2,5,6,7,8) TVM Calculations for Uneven Cash Flow Situations by using Net Present Value Technique. Net Present Value Technique also used for Capital Budgeting Situations. Other Techniques for Capital Budgeting Decisions - Internal Rate of Return or IRR, Payback Period, etc.	
WEEK 9 Mon Oct 19 thru Sun Oct 25	REQUIRED EXAM 3c DUE Mon Oct 19 end of day. On TVM for Uneven Cash Flows with NPV, NPV vs IRR vs Payback Period (See Section 5a above for course LOs #1,2,5,6,7,8)	

MODULE 4	BONDS	Ch 5 – skim. Ch 6 on Bond Valuation
Cont. of WEEK 9	Interest Rates impact Bond Market by Influencing Cost of Borrowing and Rate of Return on Savings.	Ch 5 Interest Rates – skim
	Bonds – Concepts	Ch 6 Bonds. See Lecture Notes and Practice Problems in Canvas Module 4.
	Bonds – Calculations Using Financial Calculator TIBAll+ OR Excel OR an APP to	
WEEK 10 Mon Oct 26 thru Sun Nov 1	Cont. Bonds – Annual Coupon Payments vs Semi-Annual Payments	Same materials described above.
WEEK 11 Mon Nov 2 thru Sun Nov 8	EXTRA CREDIT. DUE Mon Nov 2 end of day. Practice Quiz on Bonds.	
	Cont. Bond Calculations.	
WEEK 12 Mon Nov 9 thru Sun Nov 15	REQUIRED EXAM 4a,4b DUE Mon Nov 9 end of day. On Bond Concepts and Bond Valuation. (See Section 5a above for course LOs #1,3,4,6,7)	
MODULE 5	Stocks – Characteristics and Valuation	Ch 7, Ch 8, and Learning Materials in Canvas
Cont. of WEEK 12	Stocks – Concepts and Calculations.	Ch 7 (especially Sect 7-2c and all of Sect 7-3).
	Stock Valuation with the Dividend Discount Model (DDM).	Lecture Notes with Practice Problems in Canvas, Module 5.
WEEK 13 Mon Nov 16 thru Sun Nov 22	The Risk-Return Relationship for Stocks.	Ch 8.
	Stock Valuation with the Capital Asset Pricing Model (CAPM).	Lecture Notes with Practice Problems in Canvas, Module 5.
	CAPM and its: (a) Security Market Line and (b) Risk Measure called Beta.	Same material described above.

<p>WEEK 14 Mon Nov 23 thru Sun Nov 29</p> <p>WEEK 15 Mon Nov 30 thru Sun Dec 6</p>	<p>Extra Credit DUE Mon Nov 23 end of day. Practice Quiz on Stock Valuation.</p> <p>Portfolio Management.</p> <p>Calculating Weight of Stocks in Portfolio.</p> <p>Calculating Beta for a Portfolio.</p> <p>Stock Valuation Combining DDM & CAPM</p> <p>REQUIRED Exam 5a,5b DUE Mon Nov 30 end of day. On Stock Valuation – Concepts and Calculations. (See Section 5a above for LOs #1,3,4,6,7)</p>	<p>Same material described above.</p>
<p>Module 6</p>	<p>Capital Structure at the Firm-level</p>	<p>Ch 11 pp 213-4 on WACC. Ch 12 pg 234. Learning Materials in Canvas</p>
<p>Cont. of WEEK 15</p>	<p>Tying it all Together - Course Theories, Calculations, and Decisions in Real World.</p> <p>Calculating WACC. Analyzing Tax Shield of Corporate Debt.</p>	<p>See Ch 11 pp 213-4 on WACC. See Ch 12 pg 234. Review Lecture Notes with Practice Problem in Canvas for Module 6</p>
<p>FINALS WEEK WEEK 16 Mon Dec 7 thru Thru Dec 10</p>	<p>REQUIRED Current Event Discussion. DUE Mon Dec 7 end of day. Evaluate the Tax Shield of Corporate Debt. See Discussion Board in Canvas.</p> <p>Review Final Course Grades. Conduct Advising for Academic Planning and Professional Development</p> <p>Extra Credit. DUE Tuesday Dec 8 end of day. Teaching Evaluation.</p>	

APPENDIX I.

Student Learning Outcomes by Chapter:

1. AN OVERVIEW OF MANAGERIAL FINANCE (see Course LO #2, 8)
 - a. Discuss the basic types of financial management decisions, the role of the financial manager, the agency theory, and ethical aspects of managerial finance.
 - b. Identify the goal of financial management.
 - c. Compare the financial implications of the different forms of business organizations.
 - d. Describe the conflicts of interest that can arise between managers and owners.
 - e. Discuss the role of ethics and corporate governance in a well-functioning economic system.

2. ANALYSIS OF FINANCIAL STATEMENTS (see course LO #2,5,7)
 - a. Read and interpret the information provided in a firm's basic financial statements.
 - b. Standardize financial statements for comparison purchases.
 - c. Compute and interpret common financial ratios.
 - d. Assess the determinants of a firm's financial performance.
 - e. Identify and explain some of the problems and pitfalls in financial statement analysis.

3. THE FINANCIAL ENVIRONMENT (see course LO #1,6)
 - a. Describe the role the financial markets play in determining living standards and economic growth.
 - b. Distinguish between the various types of financial markets.
 - c. Describe the various types of financial intermediaries and their functions.

4. THE TIME VALUE OF MONEY (TVM) (see course LO #1,3,4,6,7)
 - a. Determine the future value of an investment made today.
 - b. Determine the present value of cash to be received in the future.
 - c. Calculate the rate of return on an investment.
 - d. Given any 4 of the TVM variables (n , k , pv , pmt , fv), calculate the unknown variable.
 - e. Determine the future and present value of investments with multiple cash flows.
 - f. Describe the loan amortization process and create a loan amortization table. Explain how interest rates are quoted.

5. THE COST OF MONEY (INTEREST RATES) (see course LO #1,3,4,6,7)
 - a. Describe the cost of money and the factors that influence interest rates.
 - b. Describe how interest rates are determined.
 - c. Describe the yield curve and discuss how to interpret the markets expectations of future interest rates based on the shape of the yield curve.
 - d. Discuss the impact on changes in interest rates (required rates of return) affect the value of financial assets.

6. BONDS (DEBT) (see course LO #1,3,4,6,7)
 - a. Identify important bond features and types of bonds.
 - b. Describe how bond are valued and why bond values fluctuate.
 - c. Discuss bond ratings and what they mean.
 - d. Evaluate the impact of inflation on interest rates and bond values.
 - e. Explain the bond structure of interest rates and the determinants of bond yields.

7. STOCKS (EQUITY) (see course LO #1,3,4,6,7)
 - a. Assess how stock prices depend on future dividends and dividend growth.
 - b. Identify the rights and privileges of stockholders.
 - c. Explain how stock markets work.

8. RISK AND RATES OF RETURN (see course LO #1,3,4,6,7)
 - a. Explain the basic concept of risk in finance.
 - b. Calculate the rate of return on an investment.
 - c. Distinguish between diversifiable and non-diversifiable risk and how diversifiable risk can be eliminated.

 - d. Describe the components of an asset's risk premium.
 - e. Identify different types of risk.

9. CAPITAL BUDGETING TECHNIQUES (NPV & IRR) (see course LO #1,3,4,5,6,7)
 - a. Describe the general nature and process of capital budgeting.
 - b. Calculate a project's NPV and justify a go/no go decision.
 - c. Calculate a project's IRR and justify a go/no go decision.
 - d. Explain ranking conflicts and the conditions under which they are likely to occur.

10. COST OF CAPITAL (see course LO #1,3,4,5,6,7)
 - a. Calculate the component cost of capital for debt, preferred stock, retained earnings, and new common equity.
 - b. Describe the weighted average cost of capital (WACC).
 - c. Discuss the relationship between WACC and investors' required rates of return.

11. CAPITAL STRUCTURE (see course LO #1,3,4,5,6,7)
 - a. Discuss the effects of financial leverage.
 - b. Analyze the determinants of a firm's optimal capital structure.
 - c. Discuss the essentials of the bankruptcy process.

12. DISTRIBUTION OF RETAINED EARNINGS (see course LO #1 – 7)
 - a. Discuss dividend policy decisions.
 - b. Describe stock dividends and stock splits.
 - c. Describe stock repurchases.
 - d. Explain differences in dividend