

ACCT 4303-110, CRN 80410, ADVANCED ACCOUNTING

Fall 2018 rev. 08.22.2018

Texas A&M University-Central Texas

INSTRUCTOR AND CONTACT INFORMATION

Instructor: Dr. Dara Marie Marshall

Office: 323S Founder's Hall

Phone: 254.519.5437

Email: dara.marshall@tamuct.edu (prefer Canvas Inbox for email)

Office Hours:

Monday and Wednesdays 11:00 am – 12:30 pm and 3:00pm – 4:30 pm.

Mode of instruction and course access:

This course meets face-to-face, (with supplemental materials made available online).

This course uses the A&M-Central Texas Canvas Learning Management System
[<https://tamuct.instructure.com>].

Student-instructor interaction:

I will reply to email within 36 hours. If you cannot make office hours I am available via telephone during office hours and by appointment.

911 Cellular:

Emergency Warning System for Texas A&M University-Central Texas

911Cellular is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in 911Cellular through their myCT email account.

Connect at [911Cellular](https://portal.publicsafetycloud.net/Texas-AM-Central/alert-management) [<https://portal.publicsafetycloud.net/Texas-AM-Central/alert-management>] to change where you receive your alerts or to opt out. By staying enrolled in 911Cellular, university officials can quickly pass on safety-related information, regardless of your location.

COURSE INFORMATION

Course Overview and description: Analyze special phases of partnership accounting, joint ventures, consignments, installment sales, statement of affairs and accounting for insolvent concerns, and business combinations.

Course Objective:

Student Learning Outcomes:

After completing this course, you should be able to do the following:

1. Analyze and Record creation of partnerships, distribution of partnership income, and liquidation of partnerships
2. Prepare financial statements resulting from business combinations
3. Account for foreign currency translations
4. Account for hedges and derivatives
5. Prepare consolidated financial statements

Competency Goals Statements (certification or standards):

From the AICPA's Uniform CPA Examination -Financial Accounting and Reporting (FAR)

Blueprint - July 1, 2018

Area III Select Transactions 20 – 30% Allocation on FAR

“Area III of the FAR section blueprint covers the financial accounting and reporting requirements for select transactions that are applicable to entities under the FASB Accounting Standards Codification and the IASB standards

- The testing of content under the IASB standards is limited to a separate group titled, “Differences between IFRS and U.S. GAAP.”
- To the extent applicable, the remaining groups in the area are eligible for testing within the context of both for-profit and not-for-profit entities.

– If significant accounting or reporting differences exist between for-profit and not-for-profit entities, such differences are in representative not-for-profit tasks in the blueprint..”

Area I - Conceptual Framework, Standard-Setting and Financial Reporting

- B. General-purpose financial statements: for-profit business entities
 7. Consolidated financial statements (including wholly owned subsidiaries and noncontrolling interests)
 - a. Recall basic consolidation concepts and terms (e.g. controlling interest, noncontrolling interest, primary beneficiary, variable interest entity).
 - b. Prepare consolidated financial statements (includes adjustments, eliminations and/or noncontrolling interests) from supporting documentation.
 - c. Adjust consolidated financial statements to correct identified errors.
 - d. Detect, investigate and correct discrepancies identified while agreeing the consolidated financial statement amounts to supporting documentation.

Area II Select Transactions

- B. Business combinations
 1. Prepare journal entries to record the identifiable net assets acquired in a business combination that results in the recognition of goodwill.

2. Prepare journal entries to record the identifiable net assets acquired in a business combination that includes a noncontrolling interest.
 3. Prepare journal entries to record the identifiable net assets acquired in a business combination that results in the recognition of a bargain purchase gain.
 4. Adjust the financial statements to properly reflect changes in contingent consideration related to a business combination.
 5. Calculate the consideration transferred in a business combination.
 6. Adjust the financial statements to properly reflect measurement period adjustments related to a business combination.
- D. Derivatives and hedge accounting (e.g. swaps, options, forwards)
1. Identify the characteristics of a freestanding and/or embedded derivative financial instrument to be recognized in the financial statements.
 2. Identify the criteria necessary to qualify for hedge accounting.
 3. Prepare journal entries for hedging transactions.
 4. Prepare journal entries for derivative financial instruments (swaps, options and forwards)
- E. Foreign currency transactions and translations
1. Recall the basic functional currency concepts including the indicators to be considered when determining an entity's functional currency.
 2. Calculate transaction gains or losses recognized from monetary transactions denominated in a foreign currency.
 3. Adjust an entity's financial statements (local currency to functional currency or functional currency to reporting currency) and recognize the effect on equity through net income or other comprehensive income.

Required Reading and Textbook(s):

Advanced Accounting Hoyle, Schafer, and Douppnik (McGraw-Hill Irwin: 13th Edition)

COURSE REQUIREMENTS

LearnSmart © (200 points – 8.7% of grade)

The textbook is required for this course and has a lot of useful information. You should read the topics we will cover in class BEFORE class. As a way to incentivize you to read you will have a LearnSmart © reading that must be completed before each new chapter. In addition to reading materials before class, you should review the textbook materials before exams. We will be covering ten chapters in the textbook so there will be ten LearnSmart © reading assignments and ten LearnSmart © exam review assignments. Exams cover two or three chapters so there will be two or three LearnSmart © due before each of the four exams. Only the chapters covered on the exam are due before each exam (for example, exam 1 covers chapters 14 and 15 so there are two additional LearnSmart© reading assignments due before exam 1).

Connect Homework (500 points – 21.74% of grade)

Practicing problems prepares you for the exams and for the CPA exam. In order to incentivize you to do your homework I have made it part of your grade. McGraw Hill Connect allows you to get feedback in a timely manner. All homework assignments are done in McGraw Hill connect. Each assignment has three attempts. After each attempt you will receive feedback. You will only receive answers to the questions after the third attempt/ after you turn the homework in. The

homework is graded for accuracy. This means you should not just skip through the first and second attempts in order to get the answer since whatever your score is based on your best scoring attempt. Try your best at all three attempts. Also I have included three "check my work"s within each attempt so that should help as well.

Exams (1500 points, 65.22% of grade):

There are two in class exams, one take-home exam, and a final. I will drop one exam of the in-class exams (not the take home exam). Therefore, if one of the in-class exams is missed for any reason, it will be dropped. To be fair to those students that did not miss any exams, the lowest in-class exam grade will be dropped.

Grading Criteria Rubric and Conversion

Component of Grade	Points Possible	Percent of total points possible
Homework		
LearnSmart Assignments	200	8.7%
Connect HW assignments	500	21.74%
Subtotal – Homework	700	30.43%
Participation		
In-class participation in large-group discussions, small group activities, and discussion boards as evaluated by instructor	100	4.35%
Subtotal - participation	100	4.35%
Exams		
Exam 1	300	13.04%
Exam 2	450	19.57%
Exam 3	450	19.57%
Final Exam	300	13.04%
Exams – Subtotal	1500	65.22%
Total Points possible	2300	100.00%

A+=98% A=93% A-90% B+=88% B=83% B-=80% C+=78% C=73% C- = 70% D+=68% D=63% D- =60% F=below 60%

(tentative grading scale)

Posting of Grades

- Grades will be posted to the Canvas gradebook
- Assignments will be graded and posted within two weeks

COURSE OUTLINE AND CALENDAR

Complete Course Calendar

See Canvas course calendar

Important University Dates:

October 25, 2017 Fall Semester Admissions Application Opens
 March 15, 2018 Priority Deadline for Federal Application for Financial Aid (FAFSA)
 March 19, 2018 Advising Begins for Fall and Summer Semesters
 March 19, 2018 Class Schedule Published For Fall Semester
 April 2, 2018 Registration Opens for Fall Semester
 June 28, 2018 Priority Deadline for International Student Admissions Applications
 July 16, 2018 Priority Deadline for VA Certification Request
 July 20, 2018 Deadline for Scholarship Applications for the Fall Semester
 August 11, 2018 10am Commencement at Bell County Expo Center
 August 13, 2018 Classes Begin for Minimester
 August 13, 2018 Priority Deadline for Admissions Applications
 August 24, 2018 Classes End for Minimester
 August 24, 2018 Deadline for Tuition and Fee Payments (16- & First 8-Week Classes)
 August 27, 2018 Add, Drop, and Late Registration Begins for 16- and First 8-Week Classes.
 \$25 fee assessed for late registrants.
 August 27, 2018 Classes Begin for Fall Semester
 August 29, 2018 Deadline for Add, Drop, and Late Registration for 16- and First 8-Week
 Classes
 September 3, 2018 Labor Day
 September 4, 2018 Deadline to Drop First 8-Week Classes with No Record
 September 12, 2018 Deadline to drop 16-Week Classes with No Record
 October 1, 2018 Deadline for Teacher Education and Professional Certification
 Applications (i.e. Principal, Reading Specialist, etc.)
 October 5, 2018 Deadline to Drop First 8-Week Classes with a Quit (Q) or Withdraw (W)
 October 5, 2018 Deadline for Graduation Application for Ceremony Participation
 October 5, 2018 Student End of Course Survey Opens (First 8-Week Classes)
 October 12, 2018 Deadline for Fall Admissions Applications
 October 15, 2018 Deadline for Clinical Teaching Applications
 October 19, 2018 Classes End for First 8-Week Session
 October 19, 2018 Deadline for Tuition and Fee Payments (Second 8-Week Classes)
 October 19, 2018 Deadline to Withdraw from University for First 8-Week Classes (WF)
 October 22, 2018 Add, Drop, and Late Registration Begins for Second 8-Week Classes. \$25
 fee assessed for late registrants
 October 22, 2018 Classes Begin for Second 8-Week Session
 October 22, 2018 Student End of Course Survey Closes (First 8-Week Classes)
 October 23, 2018 Deadline for Faculty Submission of First 8-Week Class Final Grades (due
 by 3pm)
 October 24, 2018 Deadline for Add, Drop, and Late Registration for Second 8-Week Classes

October 29, 2018	Deadline to Drop Second 8-Week Classes with No Record
November 1, 2018	Deadline for GRE/GMAT Scores to Office of Graduate Studies
November 9, 2018	Deadline to Drop 16-Week Classes with a Quit (Q) or Withdraw (W)
November 12, 2018	Veterans Day (Observed) - No Class
November 16, 2018	Deadline for Final Committee-Edited Theses with Committee Approval Signatures to Office of Graduate Studies for Fall Semester
November 22, 2018	Thanksgiving
November 23, 2018	Thanksgiving
November 30, 2018	Deadline to Drop Second 8-Week Classes with a Quit (Q) or Withdraw (W)
December 1, 2018	Student End of Course Survey Opens (16- and Second 8-Week Classes)
December 14, 2018	Commencement Ceremony Bell County Expo Center 7:00 p.m.
December 14, 2018	Deadline for Applications for \$1,000 Tuition Rebate for Fall Graduation (5pm)
December 14, 2018	Deadline for Fall Degree Conferral Applications to the Registrar's Office. \$20 Late Application Fee.
December 14, 2018	Deadline to Withdraw from University for 16- and Second 8-Week Classes
December 14, 2018	Fall Semester Ends
December 17, 2018	Student End of Course Survey Closes (16- and Second 8-Week Classes)
December 18, 2018	Deadline for Faculty Submission of 16-Week and Second 8-Week Final Class Grades (due by 3pm)
December 18, 2018	Deadline for Theses to Clear Thesis Office for Fall Semester

TECHNOLOGY REQUIREMENTS AND SUPPORT

Technology Requirements

This course will use McGraw Hill Connect. This gives you an opportunity to earn points for reading the textbook (using LearnSmart) and earn points for homework.

Use your myCT email to register for connect. The address for this section is

http://connect.mheducation.com/class/d-marshall-fs_2018_acct4303

Another way to register for connect is to use the M-H Connect tab on the left side of the course in Canvas. This will link your connect account to the Canvas gradebook.

This course will use the A&M-Central Texas Instructure Canvas learning management system. Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com>].

Username: Your MyCT username (xx123 or everything before the "@" in your MyCT e-mail address)

Password: Your MyCT password

Canvas Support

Use the Canvas Help link, located at the bottom of the left-hand menu, for issues with Canvas. You can select "Chat with Canvas Support," submit a support request through "Report a Problem," or call the Canvas support line: 1-844-757-0953.

For issues related to course content and requirements, contact your instructor.

Other Technology Support

For log-in problems, students should contact Help Desk Central.

24 hours a day, 7 days a week:

Email: helpdesk@tamu.edu

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [<http://hdc.tamu.edu>]

Please let the support technician know you are an A&M-Central Texas student.

UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES

Drop Policy.

If you discover that you need to drop this class, you must complete a [Drop Request Form](https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf) [https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf].

Professors cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the Academic Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

Academic Integrity.

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be reported to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before taking a course of action.

Academic Accommodations.

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier-free education. The Office of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the university's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Office of Access and Inclusion at (254) 501-5831. Any information you provide is private and confidential and will be

treated as such.

For more information please visit our [Access & Inclusion](https://www.tamuct.edu/student-affairs/access-inclusion.html) web page [https://www.tamuct.edu/student-affairs/access-inclusion.html].

Important information for Pregnant and/or Parenting Students.

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and related guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. Students should seek out assistance as early in the pregnancy as possible. For more information, please visit the [Student Affairs](https://www.tamuct.edu/student-affairs/index.html) web page [https://www.tamuct.edu/student-affairs/index.html]. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines online](http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf), please visit the website [http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf].

Title IX of the Education Amendments Act of 1972 prohibits discrimination on the basis of sex and gender—including pregnancy, parenting, and all related conditions. A&M-Central Texas is able to provide flexible and individualized reasonable accommodation to pregnant and parenting students. All pregnant and parenting students should contact the Associate Dean in the Division of Student Affairs at (254) 501-5909 to seek out assistance. Students may also contact the University's Title IX Coordinator.

Tutoring.

Tutoring is available to all A&M-Central Texas students, both on-campus and online. Subjects tutored on campus include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or have any other question, contact Academic Support Programs at (254) 519-5796, or by emailing Dr. DeEadra Albert-Green at deeadra.albertgreen@tamuct.edu.

Chat live with a tutor 24/7 for almost any subject from on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log in and receive FREE online tutoring and writing support. This tool provides tutoring in over 40 subject areas. Access Tutor.com through Canvas.

University Writing Center.

Located in Warrior Hall 416, the University Writing Center (UWC) at Texas A&M University–Central Texas (TAMUCT) is a free workspace open to all TAMUCT students from 10:00 a.m.-5:00 p.m. Monday thru Thursday with satellite hours in the University Library Monday

thru Thursday from 6:00-9:00 p.m. This semester, the UWC is also offering online only hours from 12:00-3:00 p.m. on Saturdays.

Students may arrange a one-on-one session with a trained and experienced writing tutor by visiting the UWC during normal operating hours (both half-hour and hour sessions are available) or by making an appointment via [WOnline](https://tamuct.mywconline.com/) at [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu for any assistance needed with scheduling.

Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. In addition, students may work independently in the UWC by checking out a laptop that runs the Microsoft Office suite and connects to WIFI, or by consulting our resources on writing, including all of the relevant style guides. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the UWC is here to help!

If you have any questions about the UWC, please do not hesitate to contact Dr. Bruce Bowles Jr. at bruce.bowles@tamuct.edu.

University Library.

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 85,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available 24 hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](#)

[<http://tamuct.libguides.com/index>].

OPTIONAL POLICY STATEMENTS:

A Note about Sexual Violence at A&M-Central Texas

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at TAMUCT, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Student Counseling (254-501-5955) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/departments/compliance/titleix.php) [<https://www.tamuct.edu/departments/compliance/titleix.php>].

INSTRUCTOR POLICIES.

Copyright Notice.

Students should assume that all course material is copyrighted by the respective author(s). Reproduction of course material is prohibited without consent by the author and/or course instructor. Violation of copyright is against the law and Texas A&M University-Central Texas' Code of Academic Honesty. All alleged violations will be reported to the Office of Student Conduct.

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