

## **FIN/ECO 3303-110 MONEY AND BANKING**

**August 28, 2017 – December 15, 2017**

16-Week, Fully Online Course, Fall 2017

### **INSTRUCTOR AND CONTACT INFORMATION**

**Instructor:** Dr. Douglas Dyer

**Office:** Founders Hall 323D

**Phone:** N/A

**Email:** 1). For **questions related specifically to FIN/ECO 3303 content**, use the Canvas course Inbox;

2). For **more general questions**, use [ddyer@tamuct.edu](mailto:ddyer@tamuct.edu) **Subject: M and B (*required!*)**

**Office Hours:** Monday and Wednesday from 11am-12:30pm. **Or by appointment scheduled directly with Dr. Dyer** at [ddyer@tamuct.edu](mailto:ddyer@tamuct.edu) **Subject: M and B (*required!*)**. I can meet with you most days of the week, and most times during the day, ***IF*** you request an appointment. Meeting with students one-on-one, or even better, in small groups, is one of the most Fun aspects of my Job! So, please do not hesitate to request an appointment.

### **Mode of instruction and course access:**

This course is a 100% online course and uses the TAMUCT Canvas Learning Management System, which can be accessed at <https://tamuct.instructure.com>. For information on how to access Canvas, please refer to section "**Technology Requirements and Support**" in this syllabus. There are prerequisites to this course such as solid knowledge of, and familiarity with the use of PowerPoint, Microsoft Word, the Internet, and attaching documents. You will access all course materials, assignments, quizzes, Problem Sets, and Exams, in addition to student-instructor communication tools, and other resource links via the Canvas Course website. Although the course is entirely online, it is most definitely **not** a self-paced, "correspondence" style course. **There are Quizzes, Problem Sets, Unit Exams and a Comprehensive Final Exam each with clearly stated availability windows and definite, clearly stated Due Dates (DDs).**

**Chapter Problem Sets are taken in the M&B 3-APLIA resource, accessed through Canvas.**

***\*\* You will need an Access Code to register for APLIA. Register from within CANVAS!! \*\*\****

Unit Exams 1 – 3 and the Final Exam (in 3 parts) are taken directly within Canvas.

Online learning requires students to be very self-disciplined, so be sure you understand and **are prepared to comply with all required class assignments and deadlines**. I am the facilitator for your learning, and will provide you with the relevant materials and information needed to **learn the facts, concepts, models and tools relevant to Money and Banking**, but it will be up to you to study the material as needed to achieve learning. Traditional Face-to-Face courses usually are broken into months or weeks or days; however, remember that time is a continuous, not discrete, variable. While there **definitely are** published “**availability windows**”, **and specific due-dates (DDs)** for quizzes (Canvas), Problems Sets (Aplia), and the Final Exam (Canvas), to a large extent the exact days/times you devote to a specific Chapter/Module or topic is determined by **You!**

This course uses the A&M-Central Texas Canvas Learning Management System [<https://tamuct.instructure.com>].

**The course also uses the Cengage/M&B 3/Aplia resource.**  
**Register asap!**

**\*\*\*\* You will need an Access Code to register for APLIA, from within CANVAS! \*\*\*\***

**Access codes came with the book if you purchased the bundles designated at the bookstore. If you have a used book, you may have to purchase an Access Code.**

**Student-instructor interaction:**

I can be reached through the Canvas Inbox, **for all course-specific questions**, which I will check regularly, usually several times a day during the week, and once a day on weekends. You can normally expect a reply within 24 hours. However, there are sometimes interruptions, related to travel, technology, emergencies, etc.

**Please note: there is a General Course Rule that no exceptions/exemptions/extensions to Problem Set, Quiz, or Exam due dates/times beginning, 24 hours prior to the published due date/time! If you choose to wait until the last 24 hours to submit a course requirement, you must take complete responsibility for submitting that course requirement prior to the published deadline.**

**911 Cellular:**

Emergency Warning System for Texas A&M University – Central Texas

911Cellular is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email, text message, and social media. All students are automatically enrolled in 911 Cellular through their myCT email account.

Connect at [911Cellular](https://portal.publicsafetycloud.net/Texas-AM-Central/alert-management) [https://portal.publicsafetycloud.net/Texas-AM-Central/alert-management] to change where you receive your alerts or to opt out. By staying enrolled in 911Cellular, university officials can quickly pass on safety-related information, regardless of your location.

**COURSE INFORMATION:****Course Overview and description:**

Study the structure and functions of financial markets and financial intermediaries, the behavior and pattern of interest rates, the basic concepts of commercial bank management, the nature of money and the role of the Federal Reserve in its creation, and the basic structure of the economy and the impact of monetary actions on this structure. **Credit for both FIN 3303 and ECON 3303 will not be awarded.**

This course is primarily directed toward understanding the roles played by money in our financial system and macroeconomy. Following a brief discussion of money and banking in general, students' attentions are directed to the empirical relationships between money and output, inflation, and interest rates. A major emphasis is on the determination of interest rates and the "term structure of interest rates". Following a brief overview of the institutions responsible for regulating commercial banks, the course studies in depth the Federal Reserve System and the means by which this institution influences the nation's money supply, and what the Fed can/cannot do to influence the "macroeconomic outcome" – the combination of inflation, unemployment, and economic growth of the U.S. economy. (Many argue that the distribution of income and wealth should also be considered a part of the macroeconomic outcome with which the government should be concerned.

**Money and Banking - ECO/FIN 3303 - Course Prerequisites:**

ECON 2301 is required before registering for FIN/ECO 3303

## Course Objectives:

Students who successfully complete this course should be able to

1. Discuss the history of money and the importance of money in determining financial and economic outcomes.
2. Describe the various financial institutions that together constitute the money and capital markets.
3. Discuss the structure, the responsibilities, the capabilities, and the limitations of the Federal Reserve and its ability to affect the macroeconomic outcome of our nation's economy.
4. Describe a yield curve and discuss the portion of the term structure of interest rates the Federal Reserve can impact directly.
5. Describe and explain exactly how and why the Federal Reserve acts to influence interest rates.
6. Explain the pros and cons of an independent Central Bank.

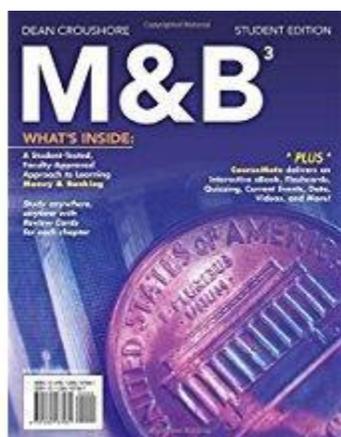
**Learning Goals by Chapter:** See Appendix A at the end of this syllabus.

**Please note: there is a General Course Rule that no exceptions/exemptions/extensions to Assignment, Quiz, or Exam due dates/times beginning 24 hours prior to the published due date/time (DD)! If you choose to wait until the last 24 hours to submit a course requirement, you must take complete responsibility for submitting that course requirement prior to the published deadline.**

### Contact Information:

- 1). For questions related specifically to Money and Banking content, use the Canvas course Inbox;
- 2). For more general questions use [ddyer@tamuct.edu](mailto:ddyer@tamuct.edu) Subject: M and B (required!)

**Required Reading and Textbook(s):** Croushore - Bundle: M&B 3, 3rd Edition + CourseMate, 1 term (6 months)  
Printed Access Card + LMS Integrated for Aplia™, 1 term Printed Access Card; ISBN: 9781305590625  
8/26/2014 © 2015.



## COURSE REQUIREMENTS: 1,000 Points Total

1. **APLIA Problem Sets (a maximum of 300 total points)**. There are 16 APLIA PROBLEM SETS. The maximum number of points varies by chapters, but the Average Score on each Problem Set is what matters. The “three most harmful scores” will be dropped. The average of the remaining Problem Sets is used for Grade Determination. **{All chapter-specific Problem Sets allow you 3 Grade It Now attempts, each attempt comes with tremendous feedback, instantly. Your highest score for each chapter’s Problem Set will be used, with the 3 “most harmful” scores dropped completely.**
2. **Unit Exams (a maximum of 500 total points)**. There are 3 “Unit Exams”, where each Unit consists of either 4 or 5 chapters. The total number of questions per **Unit Exam** will vary (about 25 questions, with a time limit of 75 minutes.) The maximum total points that can be earned from the 3 combined Unit Exams is 500. (Each Unit Exam will have about  $500/3=167$  points.
3. **Comprehensive Final Exam (a maximum of 200 total points)**. The Comprehensive Final Exam, given in 3 Parts (all available on the same date and all due the same date), will cover all material covered/presented in the course. The maximum total points that can be earned from the 3 combined Parts of the Final Exam is 200.

If you prefer to think in terms of percentages, then Aplia Problem Sets represent 30% of your course grade, the 3 Unit Exams represent 50% of your course grade, and the Final Exam represents 20% of your course grade.

There will also be a small number of Quizzes, such as the Syllabus Quiz, the first submitted TASK in the course. The scores on these Quizzes will be added directly to your course point total, after doing the calculations using Aplia Problem Sets, Unit Quizzes and the Final Exam, as described above. In other words, they are “pure gravy” points, that, Canvas cannot change through its weighted grading system.

## Grading Criteria Rubric and Conversion

There are 1,000 possible total points to be earned in this course: 300 points from Aplia Problem Sets + 500 points from 3 Unit Exams + 200 points from the 3-part Comprehensive Final Exam = 1,000 (Plus any Quiz points, from the Syllabus Quiz for example; these points will be added directly to the top of your total points after weighting.

<u>Total Points Earned</u>	<u>Course Grade</u>
900 – 1,000	A
800 - 899	B
700 - 799	C
600 - 699	D
Below 600	F

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### Posting of Grades

Scores will be posted in the Canvas Grades. Problem Set scores will be posted almost immediately following the passing of the due date. Unit Exam scores and the Final Exam score will generally be posted within 24 - 48 hours of the passing of the due date.

Final Course Grades will be calculated using Excel (a much more flexible and powerful tool than Canvas Grades). Final Course Grades will be entered into Canvas Grades by Saturday, December 16 at 5pm. Course grades will be formally submitted to the University Registrar the following Monday. So you will have an opportunity to double-check your Course grade, to be certain it matches your own expectation.

## **FIN/ECO 3303.110: Task Due Dates (DDs) and Availability Windows**

### COURSE SCHEDULE

#### **Key to Terms & Abbreviations:**

Week=Week 1-16 of the Fall 2017 Semester

Ch = Text Chapter Number;

Chapter ***Problem Sets*** will be taken within **APLIA**, which accompanies the text, **M&B 3!**

**UNIT EXAMS 1, 2 and 3** will be taken in **CANVAS!**

**DD = Due Date** = the date the Assigned Task is due, **USUALLY A SUNDAY, at 11:59 pm !**

Unit 1: 8/28. Weeks 1-5; Chapters 1 – 5. UNIT EXAM 1.

Unit 2: 10/2. Weeks 6 - 9; Chapters 7 – 10. UNIT EXAM 2. Note: Chapter 6 not covered.

Unit 3: 10/30. Weeks 10 - 14; Chapters 15 – 18. UNIT EXAM 3. Note: Chs 11 – 14 not covered.

Unit 4: Weeks 15 & 16; Course Wrap-up and Comprehensive Final Exam (CANVAS)

Week    Dates – Mon to Sun    Chapters    Tasks performed by Students.

UNIT 1: **All Unit 1 Quizzes and Problem Sets are Available beginning Wednesday, 8/30;**

*Due Dates are **SUNDAYS** unless otherwise noted.*

1	8/28 – 9/3	Chs 1 & 2	Syllabus Quiz (Canvas). <b><u>DD=9/3</u></b>
2	9/4 – 9/10	Chs 1 & 2	APLIA PROB SET Intro Aplia <b>*TUES-DD=9/5*</b> APLIA PROB SET Ch 1. <b>*WED – DD=9/6*</b> APLIA PROB SET Ch 2. <b><u>DD=9/10</u></b>
3	9/11 – 9/17	Ch 3	APLIA PROB SET Graphs <b>*WED-DD=9/13*</b> APLIA PROB SET Ch 3. <b><u>DD=9/17</u></b>
4	9/18 – 9/24	Ch 4 & Ch 5	APLIA PROB SET Ch 4. <b><u>DD=9/24</u></b>
5	9/25 – 10/1	Ch 5	APLIA PROB SET Ch 5*. <b>*WED - DD=9/27*</b> <b>UNIT EXAM 1: DD=10/1 (CANVAS)</b>

**UNIT EXAM 1: Chs 1 – 5. OPEN: Thurs, 9/28 – Sun, 10/1;**

**DD=10/1, Sunday**

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Please note: there is a **General Course Rule** that no exceptions/exemptions/extensions to Assignment, Quiz, or Exam **due dates/times** beginning 24 hours **prior to the published due date/time!** If you choose to wait until the last 24 hours to submit a course requirement, you must take complete responsibility for submitting that course requirement prior to the published deadline

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UNIT 2: **All Unit 2 Quizzes and Problem Sets are Available beginning Saturday, 9/30, 12:01am**

6	10/2 – 10/8	Ch 7	APLIA PROB SET Ch 7. <b><u>DD=10/8</u></b>
7	10/9 – 10/15	Ch 8	APLIA PROB SET Ch 8. <b><u>DD=10/15</u></b>
8	10/16 – 10/22	Ch 9 & Ch 10	APLIA PROB SET Ch 9. <b><u>DD=10/22</u></b>

9	10/23 – 10/29	Ch 10	APLIA PROB SET Ch 10. <b>*WED - DD=10/25*</b> <b>UNIT EXAM 2: DD=10/29 (CANVAS)</b>
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**UNIT EXAM 2: Chs 7 – 10. OPEN: Thurs, 10/26 – Sun, 10/29; Sunday DD=10/29**

UNIT 3: **All Unit 3 Quizzes and Problem Sets are Available beginning Saturday, 9/28, 12:01am**

10	10/30 – 11/5	Ch 15	APLIA PROB SET Ch 15. <b>DD=11/5</b>
11	11/6 – 11/12	Ch 16	APLIA PROB SET Ch 16. <b>DD=11/12</b>
12	11/13 – 11/19	Ch 17	APLIA PROB SET Ch 17. <b>DD=11/19</b>
13*** THANKSGIVING	11/20 – 11/26	Ch 18	No TASKS due this week.
14	11/27 – 12/3	Ch 18	APLIA PROB SET Ch 18. <b>*WED - DD=11/29*</b> <b>UNIT EXAM 3: DD=12/3 (CANVAS)</b>

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**UNIT EXAM 3: Chs 15 – 18. OPEN: Thurs, 11/30 – Sun, 12/3; Sunday DD=12/3**

UNIT 4: Weeks 15 & 16. Course Wrap-up and **Comprehensive Final Exam (CANVAS)**

Comprehensive Final Exam:

The Comprehensive Final Exam covers all chapters (1-5, 7-10, 15-18) and all material covered during the semester! Be awake and alert for Extra-Credit opportunities during the last two weeks of the Semester!! **The Final Exam is taken in Canvas.**

**15 FINAL EXAM (IN 3 PARTS) OPENS ON THURSDAY, 12/7, 12:01 AM**

**16 FINAL EXAM (IN 3 PARTS) CLOSSES ON WEDNESDAY, 12/13, 11:59 PM**

Please note: there is a **General Course Rule** that no exceptions/exemptions/extensions to Assignment, Quiz, or Exam **due dates/times** beginning 24 hours **prior to the published due date/time!** If you choose to wait until the last 24 hours to submit a course requirement, you must take complete responsibility for submitting that course requirement prior to the published deadline.

**Important University Dates:**

August 28, Add/Drop/Late Registration begins

August 30, Add/Drop/Late Registration ends, 16-week and 1st 8-week classes

September 1, Priority Deadline to Submit Graduation Application

September 4, Labor Day, CAMPUS CLOSED  
September 5, Last day to drop 1st 8-week classes with no record  
September 13, Last day to drop 16-week classes with no record  
September 22, Last day to drop a 1st 8-week class with a Q or withdraw with a W  
October 6, Deadline to submit graduation  
October 20, Last day to withdraw from the University (1st 8-week classes WF)  
October 23, Add/Drop/Late Registration begins, 2nd 8-week classes  
October 26, Add/Drop/Late Registration ends, 2nd 8-week classes  
October 30, Last day to drop 2nd 8-week classes with no record  
November 10, Veteran's Day  
November 10, Last day to drop with a Q or withdraw with a W (16-week classes)  
November 17, Last day to drop a 2nd 8-week class with a Q or withdraw with a W  
November 23-24, Thanksgiving, CAMPUS CLOSED  
December 15, Last day to withdraw from the University (16-week and 2nd 8-week classes)  
December 15, Last day to file for Degree Conferral (Registrar's Office)  
December 15, Commencement (End of Fall Term)  
December 25-January 1, WINTER BREAK

## **TECHNOLOGY REQUIREMENTS AND SUPPORT**

This course will use the A&M-Central Texas Instructure Canvas learning management system. Logon to A&M-Central Texas Canvas [<https://tamuct.instructure.com>].

Username: Your MyCT username (xx123 or everything before the "@" in your MyCT e-mail address)

Password: Your MyCT password

### **Technology Support.**

For log-in problems, students should contact Help Desk Central.

24 hours a day, 7 days a week:

Email: [helpdesk@tamu.edu](mailto:helpdesk@tamu.edu)

Phone: (254) 519-5466

[Web Chat](http://hdc.tamu.edu): [<http://hdc.tamu.edu>]

*Please let the support technician know you are an A&M-Central Texas student.*

For issues with **Canvas**, select "chat with Canvas support," submit a support request to Canvas Tier 1, or call the Canvas support line: 1-844-757-0953, links to all are found inside of Canvas using the "Help" link.

For issues related to course content and requirements, contact your instructor.

*APLIA: This course will also use, accessed from within Canvas, a publisher-provided resource known as Aplia. Aplia provides you with an ebook version of the text, in which you can take notes or highlight important material.*

***Each covered chapter will have a required Aplia Problem Set. See the information available at the following link for further information***

## **regarding getting started with and using Cengage's APLIA.**

[Student Quick Start Guide: Aplia on Canvas](#)

[Student Quick Start Guide: 4LTR Press Online on Canvas](#)

**\*\*\*\* You will need an Access Code to register for APLIA for our M&B 3 course. Register from within CANVAS!! \*\*\*\***

**Access codes came with the book if you purchased the bundles designated at the bookstore. If you have a used book, you may have to purchase an Access Code.**

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### **UNIVERSITY RESOURCES, PROCEDURES, AND GUIDELINES**

#### **Drop Policy.**

If you discover that you need to drop this class, you must complete a [Drop Request Form](https://www.tamuct.edu/registrar/docs/Drop_Request_Form.pdf) [https://www.tamuct.edu/registrar/docs/Drop\_Request\_Form.pdf].

Professors cannot drop students; this is always the responsibility of the student. The Registrar's Office will provide a deadline on the University Calendar for which the form must be completed, signed and returned. Once you return the signed form to the Registrar's Office, you must go into Warrior Web and confirm that you are no longer enrolled. If you still show as enrolled, FOLLOW-UP with the Registrar's Office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the drop deadline or fail to follow the procedure, you will receive an F in the course, which may affect your financial aid and/or VA educational benefits.

#### **Academic Integrity.**

Texas A&M University -Central Texas values the integrity of the academic enterprise and strives for the highest standards of academic conduct. A&M-Central Texas expects its students, faculty, and staff to support the adherence to high standards of personal and scholarly conduct to preserve the honor and integrity of the creative community. Academic integrity is defined as a commitment to honesty, trust, fairness, respect, and responsibility. Any deviation by students from this expectation may result in a failing grade for the assignment and potentially a failing grade for the course. Academic misconduct is any act that improperly affects a true and honest evaluation of a student's academic performance and includes, but is not limited to, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. All academic misconduct concerns will be reported to the university's Office of Student Conduct. Ignorance of the university's standards and expectations is never an excuse to act with a lack of integrity. When in doubt on collaboration, citation, or any issue, please contact your instructor before

taking a course of action.

### **Academic Accommodations.**

At Texas A&M University-Central Texas, we value an inclusive learning environment where every student has an equal chance to succeed and has the right to a barrier free education. The Department of Access and Inclusion is responsible for ensuring that students with a disability receive equal access to the University's programs, services and activities. If you believe you have a disability requiring reasonable accommodations please contact the Department of Access and Inclusion at (254) 501-5831. Any information you provide is private and confidential and will be treated as such.

For more information please visit our [Access & Inclusion](https://www.tamuct.edu/student-affairs/access-inclusion.html) webpage [https://www.tamuct.edu/student-affairs/access-inclusion.html].

Texas A&M University-Central Texas supports students who are pregnant and/or parenting. In accordance with requirements of Title IX and guidance from US Department of Education's Office of Civil Rights, the Dean of Student Affairs' Office can assist students who are pregnant and/or parenting in seeking accommodations related to pregnancy and/or parenting. For more information, please visit <https://www.tamuct.departments/index.php>. Students may also contact the institution's Title IX Coordinator. If you would like to read more about these [requirements and guidelines online](http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf), please visit the website [http://www2.ed.gov/about/offices/list/ocr/docs/pregnancy.pdf].

### **Tutoring.**

Tutoring is available to all A&M-Central Texas students, both on-campus and online. On-campus subjects tutored include Accounting, Advanced Math, Biology, Finance, Statistics, Mathematics, and Study Skills. Tutors are available at the Tutoring Center in Warrior Hall, Suite 111.

If you have a question regarding tutor schedules, need to schedule a tutoring session, are interested in becoming a tutor, or any other question, contact Academic Support Programs at 254-519-5796, or by emailing Larry Davis at [Imdavis@tamuct.edu](mailto:Imdavis@tamuct.edu).

Chat live with a tutor 24/7 for almost any subject on your computer! Tutor.com is an online tutoring platform that enables A&M-Central Texas students to log-in and receive FREE online tutoring and writing support. This tool provides tutoring in over forty subject areas. Access Tutor.com through Canvas.

### **The University Writing Center.**

Located in 416 Warrior Hall, the University Writing Center (UWC) at Texas A&M University-Central Texas is a free workspace open to all TAMUCT students from 10am-5pm Monday-Thursday with satellite hours in the University Library on Mondays from 6:00-9:00pm. Students may arrange a one-on-one session with a trained and experienced writing tutor by visiting the UWC during normal operating hours (both half-hour and hour sessions are available) or by

making an appointment via [WOnline](https://tamuct.mywconline.com/) [https://tamuct.mywconline.com/]. In addition, you can email Dr. Bruce Bowles Jr. at [bruce.bowles@tamuct.edu](mailto:bruce.bowles@tamuct.edu) to schedule an online tutoring session. Tutors are prepared to help writers of all levels and abilities at any stage of the writing process. While tutors will not write, edit, or grade papers, they will assist students in developing more effective composing practices. By providing a practice audience for students' ideas and writing, our tutors highlight the ways in which they read and interpret students' texts, offering guidance and support throughout the various stages of the writing process. In addition, students may work independently in the UWC by checking out a laptop that runs the Microsoft Office suite and connects to WIFI, or by consulting our resources on writing, including all of the relevant style guides. Whether you need help brainstorming ideas, organizing an essay, proofreading, understanding proper citation practices, or just want a quiet place to work, the University Writing Center is here to help!

If you have any questions about the University Writing Center, please do not hesitate to contact Dr. Bruce Bowles Jr. at [bruce.bowles@tamuct.edu](mailto:bruce.bowles@tamuct.edu).

### **University Library.**

The University Library provides many services in support of research across campus and at a distance. We offer over 200 electronic databases containing approximately 250,000 eBooks and 82,000 journals, in addition to the 72,000 items in our print collection, which can be mailed to students who live more than 50 miles from campus. Research guides for each subject taught at A&M-Central Texas are available through our website to help students navigate these resources. On-campus, the library offers technology including cameras, laptops, microphones, webcams, and digital sound recorders.

Research assistance from a librarian is also available twenty-four hours a day through our online chat service, and at the reference desk when the library is open. Research sessions can be scheduled for more comprehensive assistance, and may take place on Skype or in-person at the library. Assistance may cover many topics, including how to find articles in peer-reviewed journals, how to cite resources, and how to piece together research for written assignments.

Our 27,000-square-foot facility on the A&M-Central Texas main campus includes student lounges, private study rooms, group work spaces, computer labs, family areas suitable for all ages, and many other features. Services such as interlibrary loan, TexShare, binding, and laminating are available. The library frequently offers workshops, tours, readings, and other events. For more information, please visit our [Library website](https://tamuct.libguides.com/) [https://tamuct.libguides.com/].

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### **OPTIONAL POLICY STATEMENTS:**

#### **A Note about Sexual Violence at A&M-Central Texas**

Sexual violence is a serious safety, social justice, and public health issue. The university offers support for anyone struggling with these issues. University faculty are mandated reporters, so if someone discloses that they were sexually assaulted (or a victim of Domestic/Dating Violence or Stalking) while a student at A&M-Central Texas, faculty members are required to inform the Title IX Office. If you want to discuss any of these issues confidentially, you can do so through Counseling Services (254-501-5956) located on the second floor of Warrior Hall (207L).

Sexual violence can occur on our campus because predators often feel emboldened, and victims often feel silenced or shamed. It is incumbent on ALL of us to find ways to actively create environments that tell predators we don't agree with their behaviors and tell survivors we will support them. Your actions matter. Don't be a bystander; be an agent of change. For additional information on campus policy and resources visit the [Title IX webpage](https://www.tamuct.edu/departments/compliance/titleix.php) [https://www.tamuct.edu/departments/compliance/titleix.php].

#### **INSTRUCTOR POLICIES.**

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#### **Copyright Notice.**

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1001 Leadership Place, Killeen, TX 76549; 254-519-5437; Fax 254-501-5825;  
ddyer@tamuct.edu

## **APPENDIX A: STUDENT LEARNING GOALS BY CHAPTER**

### **Student Learning Outcomes/Goals, by chapter**

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#### **UNIT 1 BEGINS**

##### Goals of Chapter 1: Introduction to Money and Banking

Provide an introduction to the textbook.

Discuss two main themes in the book.

Describe the value of money and banking for everyday life.

Discuss why government policy is so crucial for money and banking.

Examine ten surprising facts about money and banking that will be discussed in greater detail in the book.

##### Goals of Chapter 2: The Financial System and the Economy

Show how the financial system matches borrowers and lenders.

Investigate the role of financial securities.

Describe the basic workings of financial intermediaries.

Show how supply and demand determine the financial system.

Discuss the consequences of failures of the financial system.

Describe the major attributes of financial securities that investors care about.

##### Goals of Chapter 3: Money and Payments

Describe how money is used in its roles as a medium of exchange, store of value, unit of account, and standard of deferred payment.

Discuss the operation of the payments system and different types of money (inside money, outside money, fiat money, commodity money).

Show how the Federal Reserve counts the money supply and whether such measures are reasonable.

Illustrate how the demand for money works in a policy application concerning the demand for coins.

##### Goals of Chapter 4: Present Value

Develop the idea of present value and show how the concept can be used in a variety of applications.

Look at how people use the present-value formula to make decisions.

Use the concept of present value to look backward at past returns or forward at future returns.

Apply our knowledge of present value with practical advice on how to negotiate a car lease

## Goals of Chapter 5: The Structure of Interest Rates

Learn about the structure of interest rates— why the interest rates on various debt securities differ from each other and what those differences mean.

Compare interest rates on short-term bonds with those on long-term bonds to see how the relationship between such interest rates reflects economic events.

Study reasons why investors care about the time to maturity of bonds and evaluate the implications of differing times to maturity on interest rates.

Examine the policy question of whether or not we can forecast recessions by examining interest rates, especially the yield curve.

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## *Goals of Chapter 6: Real Interest Rates* **(NOT COVERED FALL 2017)**

*Define real interest rates, show how inflation affects them, and describe why inflation is a problem for investors.*

*Develop a version of the present-value formula in real terms.*

*Examine the historical data on real interest rates and see how they respond to changes in the inflation rate and how they change during recessions.*

*Investigate how the combination of taxes and inflation reduces returns on financial investments*

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## **UNIT 2 BEGINS**

### Goals of Chapter 7: Stocks and Other Assets

Examine how the stock market works, the major influences on stock prices and returns, and data on stock prices and returns over time since 1875.

Look at whether investors can follow profitable financial investment strategies.

Show how an investor should compare stocks with other financial investments, such as bonds or real estate.

### Goals of Chapter 8: How Banks Work

Describe how banks operate and their role in the financial system.

Discuss the key role of information problems that banks face and how they solve such problems.

Illustrate the balance sheets of banks and how they profit from their activities.

Discuss how the Fed's payment of interest on reserves beginning in 2008 has dramatically changed banks' balance sheets.

### Goals of Chapter 9: Government's Role in Banking

Discuss how and why government authorities supervise and regulate bank activities.  
Describe the rules and regulations that govern bank activities.  
Show how the government supervises banks by asking them for information about their activities and telling them when they are not acting properly.  
Discuss how the government decides whether or not banks can merge.

### Goals of Chapter 10: Economic Growth and Business Cycles

Analyze both long-run and short-run movements of the economy's output.  
Study the business cycle to analyze how the economy is deviating from its long-run path.  
Show how the economy's growth rate affects a worker's future income.

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## **UNIT 3 BEGINS**

### Goals of Chapter 15: The Federal Reserve System

Describe how Federal Reserve Banks operate on a daily basis and how they influence monetary policy.  
Examine the Board of Governors and its role in overseeing the Federal Reserve System, as well as the importance of the chairman.  
Discuss the operations of the Federal Open Market Committee (FOMC) and how it determines monetary policy. Evaluate the Fed's independence from government and politicians.

### Goals of Chapter 16: Monetary Policy

Show how money is created or destroyed by the actions of the Federal Reserve interacting with banks.  
Look at how a small change in bank reserves supplied by the Fed is multiplied by banks into a much larger change in the economy's total money supply, and how people and banks influence the size of that multiplier.  
Examine the market for reserves to see how the Fed influences the money supply on a day-to-day basis.  
Show how the Fed's payment of interest on reserves affects the market for reserves.  
Discuss nontraditional policy tools that a central bank can use in a liquidity trap.

## Goals of Chapter 17: Monetary Policy: Goals and Tradeoffs

Examine how the Fed stabilizes the economy over the course of the business cycle.

Look at the Fed's goals by examining data on output, the unemployment rate, and the inflation rate.

Develop the Fed's objective function that calculates the loss to the economy when the key variables differ from their ideal levels.

Show how the Fed attempts to optimize the objective function by using its policy tools.

Describe the tradeoff the Fed faces between the inflation rate and the unemployment rate.

Show why that tradeoff differs in the short run and the long run.

## Goals of Chapter 18: Rules for Monetary Policy

Examine the economic theory concerning the benefits of having monetary policy determined by rules, rather than discretion.

Discuss rules based on setting money growth at a particular rate

Look at more-sophisticated rules that allow monetary policy to respond to the business cycle.

Describe inflation targeting, a procedure that is not a rule, but which helps reduce discretion by policymakers.

Analyze the policy issue of why policymakers do not follow rules.