



Spring 2015  
 ACCK 555-110 International Acct  
 TR 5:30-6:45 FH311  
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 Office Hours: M,T,Th 2:00-4:00

**UNILERT**  
 Emergency Warning System for Texas A&M University – Central Texas

UNILERT is an emergency notification service that gives Texas A&M University-Central Texas the ability to communicate health and safety emergency information quickly via email and text message. By enrolling in UNILERT, university officials can quickly pass on safety-related information, regardless of your location. Please enroll today at TAMUCT.org/UNILERT

**1. Course Overview**

Introduction and examination of accounting issues unique to multinational enterprises and international business activities.

**2. Objectives of Course**

Upon successful completion of this course the student will be able to:

- 1) examine and explain the importance of accounting standards and principles in multinational enterprises and international trade.
- 2) explain the reasons for the the problems caused by accounting diversity
- 3) interpret various business transactions and prepare the correct accounting treatment based on US GAAP and IFRS
- 4) translate foreign currency financial statements
- 5) analyze and interpret the analysis of foreign financial statements
- 6) select and defend transfer prices

**3. Required Reading and Textbook(s):**

*International Accounting*, 4th ed., Douppnik & Perera, McGraw-Hill/Irwin, ISBN-13: 9780077862206

A student at this institution is not under any obligation to purchase a textbook from a university affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer.

**4. Method of Evaluation**

Your semester grade will be based on exams, homework, and quizzes. Your semester grade will be determined by your weighted average earned points on the following:

Exam 1	100
Exam 2	100
Exam 3	100
Final examination (comprehensive)	150
Participation and Homework	100
Project	<u>250</u>
Total	800

**Exams (100 points each for a total of 300 points)** Three examinations will be given during the semester. Each examination will be composed of problems, short answer, and objective questions. No make-up exams will be given. If an exam is missed for an excused reason, the percentage earned on comprehensive final exam will be multiplied by 100 points and this score will be substituted for the missed exam. This grade replacement may only be used for one missed exam.

**Final Exam (150 points)** The final exam will be composed of problems, short answer, and objective questions.

**Participation and Homework (100 points)** Participation in class discussions is an important part of this class. Students are expected to be prepared to discuss the subject matter for each class. Six homework assignments will be selected for submission worth 10 points each. The scores from the best five will count towards the student’s grade.

**Project (250 points)** Each student will complete a research project on a topic selected by the student and approved by the instructor. Details regarding the project will be presented in class on February 12.

## **5. Grading Criteria**

We will be using a point system as follows:

720 – 800 points = “A”  
640 – 719 points = “B”  
560 – 639 points = “C”  
480 – 559 points = “D”  
below 480 points = “F”

## **6. Semester Schedule (See below)**

## **7. Drop Policy**

If you discover that you need to drop this class, you must go to the Records Office and ask for the necessary paperwork. Professors cannot drop students; this is always the responsibility of the student. The record's office will give a deadline for which the form must be returned, completed and signed. Once you return the signed form to the records office and wait 24 hours, you must go into Duck Trax and confirm that you are no longer enrolled. If you are still enrolled, FOLLOW-UP with the records office immediately. You are to attend class until the procedure is complete to avoid penalty for absence. Should you miss the deadline or fail to follow the procedure, you will receive an F in the course.

## **8. Academic Integrity**

Texas A&M University - Central Texas expects all students to maintain high standards of honor in personal and scholarly conduct. Any deviation from this expectation may result in a minimum of a failing grade for the assignment and potentially a failing grade for the course. All academic dishonesty concerns will be reported to the university's Office of Student Conduct. Academic dishonesty includes, but is not limited to, cheating on an examination or other academic work, plagiarism and improper citation of sources, using another student's work, collusion, and the abuse of resource materials. When in doubt on collaboration, citation, or any issue, please contact me before taking a course of action. More information can be found at <http://www.tamuct.edu/departments/studentconduct/academicintegrity.php>

All work in this course is to be completed individually. Any student who commits academic dishonesty will receive an F in the course.

## **9. Disability Support and Access**

If you have or believe you have a disability and wish to self-identify, you can do so by providing documentation to the Disability Support Coordinator. Students are encouraged to seek information about accommodations to help assure success in their courses. Please call (254) 501-5831 or visit Founder's Hall 114, Suite 114. Additional information can be found at <http://www.tamuct.edu/departments/disabilitysupport/index.php>

## **10. Library Services**

**Information literacy** focuses on research skills which prepare individuals to live and work in an information-centered society. Librarians will work with students in the development of critical reasoning, ethical use of information, and the appropriate use of secondary research techniques. Help may include, yet is not limited to: exploration of information resources such as library collections and services, identification of subject databases and scholarly journals, and execution of effective search strategies. Library Resources are outlined and accessed at by clicking on the Library tab on the Texas A & M University Central Texas home page.

## **11. Tutoring**

Tutoring is available to all TAMUCT students, both on-campus and online. Subjects tutored include Accounting, Finance, Statistics, Mathematics, and Writing, and APA formatting. Tutors are available at the Tutoring Center in Warrior Hall, Room 111. Visit [www.ct.tamus.edu/AcademicSupport](http://www.ct.tamus.edu/AcademicSupport) and click "Tutoring Support" for tutor schedules and contact information. If you have questions, need to schedule a tutoring session, or if you are interested in becoming a tutor, contact Academic Support Programs at 254-501-5830/5836 or by emailing [cecilia.morales@ct.tamus.edu](mailto:cecilia.morales@ct.tamus.edu)

## **12. INSTRUCTOR POLICIES**

- Only non-programmable calculators may be used for examinations.
- Turn all cell phones off before the start of class and texting during class is not allowed.
- Incompletes will only be granted for rare, exceptional circumstances and only for missing some small part of grade requirements. Students who have missed substantially all the exams and/or homework will not qualify for an incomplete.

**6. SEMESTER SCHEDULE** This schedule is **tentative** and may be changed during the term as necessary.

<u>DAY</u>	<u>DATE</u>	<u>CHAPTER/TOPIC</u>	
T	1/20	Introduction	
R	1/22	Chapter 1 - Introduction to International Accounting	Case 1-1, Case 1-2
T	1/27	Chapter 2 - Worldwide Accounting Diversity	
R	1/29	Case 2-1, 2-2	
T	2/3	Chapter 3 – International Convergence of Financial Reporting	
R	2/5	Questions, Exercises, and Case 3-1	
T	2/10	<b>Examination 1</b>	
R	2/12	Examinations returned. Project discussed and assigned.	
T	2/17	Project	
R	2/19	Project	
T	2/24	Chapter 4 – International Financial Reporting Standards: Part I	
R	2/26	Problems 14, 17, 18, 19, 22, 23	
T	3/3	Problems 18, 33, 35, 36, 39	
R	3/5	Chapter 5 - International Financial Reporting Standards: Part II	
T	3/10	14, 15, 16, 19, 20, 22, 23	
R	3/12	26, 30, 32, 33, 39	
Spring Break			
T	3/24	Chapter 6 – Comparative Accounting	
R	3/26	<b>Examination 2</b>	
T	3/31	Chapter 7 – Foreign Currency Transactions and Hedging Foreign Exchange Risk	
R	4/2	Problems 1 through 15, 17, 21, 22	
T	4/7	Chapter 8 – Translation of Foreign Currency Financial Statements	Problems 14 & 15
R	4/9	Chapter 9 – Additional Financial Reporting Issues	
T	4/14	<b>Examination 3</b>	
R	4/16	Chapter 10 – Analysis of Foreign Financial Statements	Case 10-1
T	4/21	Chapter 11 - International Taxation	
R	4/23	Chapter 12 – International Transfer Pricing	
T	4/28	Problems 1 through 12, 16, 17, 19	
R	4/30	Chapter 13 – Strategic Accounting Issues in Multinational Corporations	
T	5/5	Chapter 14 - Comparative International Auditing and Corporate Governance	
R	5/7	Chapter 15 - International Corporate Social Reporting	
T	5/12	<b>Comprehensive Final Examination</b>	